

## **VILLAGE OF SCHILLER PARK – ADMINISTRATION FINANCE COMMITTEE MINUTES OF 2/9/16**

**Call to Order:** Acting Chairman Rick Desecki called the meeting to Order at 6:02 p.m.

**Roll Call:** Present: Trustee Moses Diaz, Trustee Desecki. Absent: Trustee Bob Lima

Also in attendance: Village Manager Brad Townsend, Interim Finance Director Rob Romo, Assistant Finance Director Ania Gorkowicz, Recreation/Facilities Director John Bealer, and Trustee Larry Fritz

**Minutes:** The Committee approved the record for 1/12/16.

### **Business:**

#### FY 2015-2016 Budget to Actual Report

This report enumerates 9 months or about 75% of the fiscal year. Approximately \$3,000,000 is invested and \$3,000,000 more is anticipated from the 2<sup>nd</sup> property tax collection. That will bring the Village to about 6 months of fund balance to budget. Refunding of bonds last year greatly helped the budget and fund balance situation. Parking taxes are up. Thrifty closed and this may temporarily lower recorded income going forward. IDROP should be less by about one-half due to success of this collection program.

Committee members asked question and discussed a variety of items; e.g., attorney fees, fuel cost, street sweeping payments, facility repair costs, NORCOM fee and Chicago water rates. Staff commented that engineering fees overall continue to be within budget limits, but individual line items are over or under. There was some discussion regarding the cost of providing recycling drop-off and disposal. State revenue sharing has been back on track in recent months after mayors lobbied the General Assembly and Governor. This resulted in a release of motor fuel tax, and other revenues dedicated to municipalities. This also helped the fund balance status.

#### FY 2016-2017 Budget and Process

The Interim Finance Director met with department managers. The Village Manager will participate in the second round of meetings. This dual track approach is being taken to double-check accuracy and double-scrub requests. Capital projects, commodities, and other items will be reduced to produce a balanced budget for Village Board consideration.

#### Recreation Program Fee Schedule

Recreation Director described the fee history. The Recreation Board reviewed and approved a staff recommendation to adjust fees upward. There is high program participation and staff does not anticipate a drop due to the moderated increased being proposed. Chairman Lima noted that rates will still be less than other recreation programs with which he is familiar. Motion by Trustee Desecki, second by Trustee Diaz to forward the recommended schedule to the Village Board for approval. Passed

**Adjournment:** The meeting adjourned at 7:54 p.m.

Recorded by: B. Townsend