

VILLAGE OF SCHILLER PARK – ADMINISTRATION FINANCE COMMITTEE MINUTES OF 4/13/16

Call to Order: Chairman Bob Lima called the meeting to Order at 6:02 p.m.

Roll Call: Present: Trustee Lima, Trustee Rick Desecki, and Trustee Moses Diaz.

Also in attendance: Village Manager Brad Townsend, Interim Finance Director Rob Romo, Assistant Village Manager Brian Bursiek, Assistant Village Attorney Frank Abel, Trustee Larry Fritz and Trustee Russ Klug

Minutes: The Committee approved the record for 2/9/16 showing that Chairman Lima was present.

Business:

Employee Health Care Plan Proposals

The committee listened separately to two different firms that presented information.

Wayne Wojcik of Jantelezio Insurance said his agency has served the Village with insurance consultation and brokerage services for many years. He and his firm worked with the Village to secure full health care coverage through Blue Cross Blue Shield (BCBS). Services encompass advice on coverage, self-insurance, claims, pending cases, and premium rates. Average premium rate increases for the previous 8 years has been 5.36%. This stability was achieved despite overall volatility in market costs and the economy.

Jantelezio has also served as insurance advisor and broker for general liability and other lines of insurance. Wayne said he could provide a firm proposal in about a month.

Gregg Aleman of Gallagher Insurance presented information on the Intergovernmental Personnel Benefit Cooperative (IPBC) and its 100 member municipalities. He and his firm provide support services to members. Each member has the freedom to select their own insurance plan or be self-insured because the IPBC brokers the catastrophic coverage. Schiller Park could stay with BCBS as a member of IPBC. Average premium rate increases for the previous 8 years has been 4.79%. This stability was achieved despite overall volatility in market costs and the economy. Gregg presented a firm proposal for Village consideration.

It was the consensus of the committee to hold further consideration until the next meeting.

FY 2015-2016 Budget Amendment

The Interim Finance Director described significant changes proposed for Village Board consideration.

Electric Aggregation NIMEC Update on Dynegy vs Com Ed

Brian and Dave Hoover of Northern Illinois Municipal Electric Collaborative (NIMEC) said this program was designed to create a type of competition for lower rates in the electric utility business. A total of \$750,000 or \$275 per customer occurred from 2009 through 2013. It was suspended in 2014 and was renewed in 2015. Currently, customers are actually paying \$6.85 per kilowatt hour through Dynegy. That slightly exceeds the Com Ed rate of \$6.50. Consensus of the committee was for staff to inform residents and businesses of this fact through the website and newsletter. Each customer must make their own decision on whether to opt out or do nothing and stay with the program.

Adjournment: The meeting adjourned at 8:24 p.m.

Recorded by: B. Townsend