



**VILLAGE OF SCHILLER PARK
ANNUAL BUDGET
FISCAL YEAR 2017 - 2018**





VILLAGE OF SCHILLER PARK, ILLINOIS

ADOPTED BUDGET

May 1, 2017– April 30, 2018

ELECTED & APPOINTED OFFICIALS

Nick Caiafa
President

Trustees

Tom Deegan
Moses Diaz

Joan Golembiewski
Catherine Gorzynski

Russell Klug
Robert Lima

Village Clerk
Rosa Jos

Corporation Counsel
Montana & Welch, LLC

Village Manager
Bradford J. Townsend

Finance Director
Robert Romo

Police Chief
Fire Chief
Superintendent of Public Works
Director of Parks & Recreation
Building Official
Treasurer

Tom Fragakis
Peter Chiodo
Mario Jos
John Bealer
John Komorowski
Marjorie Manchen

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



Village of Schiller Park Municipal Building

MISSION STATEMENT

Our Mission is first and foremost to serve the citizens and visitors of Schiller Park. We work for you. To provide residents, visitors and the business community with the highest quality municipal services in an efficient, courteous manner and to enhance the quality of life through planning and visionary leadership. To provide a safe, livable and sustainable community for our present and future citizens.

We value leadership, innovation, creativity and initiative. We strive to be fair, friendly, and helpful and stress excellence, integrity, accountability, and honesty. We recognize our most valuable resource, our people and businesses.

Accountable for our Actions

Creativity with action in mind

Timely achievable goals

Integrity with a capital “I”

Overcome obstacles and take ownership for actions

NOW!



2018 Budget Highlights

- **The Village of Schiller Park Maintains Aa3 Credit Rating by Moody's.** The credit rating of Schiller Park is considered high investment grade. The rating was affirmed June 27th, 2017 when Moody's requested a follow up call regarding past debt issues. The Village Board is committed to examining the financial status of the Village each year prior to final adoption of the annual tax levy with a preference for abating debt service requirements for all or most of the annual debt service payments.
 - **Position vacancies will be strategically managed to enhance flexibility.** The budget maintains authorized positions to provide staffing capacity in the future, when service demands increase. However, to reduce costs in the short term and enhance flexibility in the event of revenue shortfalls, the village will strategically review vacant positions. If not deleted from the budget, vacant positions will be managed to minimize the impact on service delivery.
 - **Conservative revenue projections and multi-year trend analysis.** Consistent with the village's annual analysis of revenues, 2018 revenue projections follow a multi-year trend analysis of major sources, knowledge of local economic activities impacting revenue streams, projections provided by state economists, and certain assumptions detailed within this document. To provide some degree of protection against unfunded or underfunded service delivery, revenue projections lean on the side of caution.
 - **Enhanced Initiatives Following Constraints of the "Great Recession."** The 2018 Adopted Budget addresses programs and service levels that have been stable for several years due to the constrained economic conditions of the last several years and an enhanced capital program within the current year to help rebuild an aging infrastructure.
 - **Aggressive Infrastructure Improvements.** A quantifiable long-term program of replacing and maintaining the infrastructure of the Village has become a key priority. The 2018 budget includes aggressive infrastructure improvements on Village owned roads, storm sewers, recreation facilities, lift stations, water mains, as well as replacing an aging fleet of vehicles.
 - **Budget Addresses Unfunded Pension Liabilities.** The Village of Schiller Park implemented a local gasoline tax in late FY 2016, with 60% of anticipated revenues earmarked to improve the funding of the police and fire pension funds. As of the village's last actuarial report, the Police Pension was 40% funded and the fire pension 46% funded. Additional tax revenue combined with annual actuarially determined contributions will improve the funding level of both pension funds.
 - **Water and Sewer Capital Projects.** The 2018 budget earmarks \$2,699,090 for water and sewer capital projects.
 - **Focus on Comprehensive Plan.** The 2018 budget includes funds to follow up on the Village's Comprehensive Plan that will outline the Village's vision for the future along with a strategy or philosophy for how it will achieve that vision.
-

2018 Budget Highlights

➤ **Major General Capital Improvements in 2018:**

- Fire House Diesel Exhaust System (\$90,000)
- Fire Ladder Truck purchase (\$800,000, in which a non-refundable deposit of \$400,000 was paid in '17)
- 2017 – 2018 Street Maintenance Program Street patching and resurfacing; Florence Ave (Harold Ave to Forster Ave), Foster Ave (Michigan Ave to Forster Ave), Lawrence Alley (25th Ave to Ruby Street), Michigan Ave (Foster Ave to Lawrence Ave), River Street (River Road to West End), River Street (East End to West End), Rose Street (River Street to North End) and Wehrman Ave/Sunset Lane (Ivanhoe Ave to Addison Ave)
- Bobcat Skid Steer (\$60,000)

➤ **Major Water & Sewer Capital Projects:**

- Delta Lift Station - Replacement of undersized, failing sanitary sewer lift station at Mannheim Road and Delta Parkway (\$636,200)
- Foster Water Main - Water main replacement Foster (Michigan Ave to Forster Ave) (\$114,240)
- River Street Water Main - Water main replacement River Street (Michigan Ave to Forster Ave) (\$890,400)
- Water Tower Maintenance - Interior and exterior coating and miscellaneous maintenance/repairs (\$475,000)
- Area 5 W Sewer Rehabilitation - Various sanitary sewer spot repairs and lining (\$163,000)

➤ **Balanced Budget.** The 2018 Adopted General Fund Budget is balanced, with projected revenues in excess of projected expenditures.

➤ **Priority Areas are sufficiently funded.** The Village President, Village Mayor and Board of Trustees identified four strategic priorities: protecting life and property through enhanced public safety; investing in infrastructure through improvements in streets, curbs, sidewalks, traffic signals, water and sewer lines and replacement of fully depreciated vehicles and equipment; enhancing the quality of life for youth, seniors and the disabled; and reducing operating costs through consolidations, cross-training, and the deferral of filling vacant positions, where possible.

Reader's Guide to the Annual Budget

For many interested observers of local government, the Village's Annual Budget can look most intimidating. Not every interested reviewer of the Village's budget and financial plans has the requisite knowledge of key accounting and budgeting principles, or an understanding of where financial resources originate and how they are used. For this reason, we have made every effort to provide descriptions of key revenues and expenditures, a record of past performance and future plans, highlighted by various graphs and tables to ease understanding and readability.

The information in the budget can be grouped into one of four main areas to facilitate an understanding of what the Village plans to do with its resources for the next budgeted year

1. A Policy Document: The Village's Annual Budget addresses two primary kinds of policies: policies that are under development (usually stated as goals to be accomplished) that may change how the Village operates in the future, and policies that are already in place. The Village Manager's Budget Message, found at the beginning of the document, provides the background, sets the stage for the specific work plan that will be accomplished during the coming budget period, and identifies the policy issues that are important in the community as identified by the Village's governing Board. New policy issues that have a fiscal impact are highlighted in this message. All of these policy issues have the potential to impact fees, taxes, and/or the allocation of existing staff or financial resources. Throughout the budget there will be notes about the financial impact of these policies.

2. A Communications Device: The Village's Annual Budget provides information about the priorities the Village Board has set to be accomplished during the next fiscal year, and includes information about the day-to-day activities the Village performs. The Budget Message provides a concise discussion of the major priorities of the Village; the financial and program information included in the Adopted Budget section of the budget provides more detailed information about the budget for the major priorities, but also provides a considerable amount of information about the day-to-day activities and the resources required to meet service demands. Performance measures are also included for each program to provide information on how efficient and effective the Village is with resources in pursuit of meeting Village Board goals and management objectives.

3. A Financial Plan: The Budget Document is foremost a financial plan, providing a numerical road map that matches resources available with the spending priorities defined by the Village Board. Each service area of the budget is comprised of specific programs and is summarized by the budget organization.

The Budget by Type: The Village's budget includes different types of revenues and expenditures which overlay the budget by fund and program. Comparing the budget by types can help a reader understand how major sources of revenue or major costs are treated across the organization. Operating revenues include types such as: Property Taxes, Licenses and Permits, Charges for Services, fees and charges for services, Intergovernmental Revenues, Fines and



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Forfeitures, and Miscellaneous Revenues. Non-Operating Revenue types include Interfund Transfer Activity, Issuance of Long Term Debt, or Sale of Capital Assets.

Expenditure types include: Personnel Costs, which includes salaries and wages. Personnel Related Benefits, which includes health insurance premiums, pension costs, social security and Medicare tax. Contractual Services, which includes expenditures for services performed by outside contractors or vendors. Commodities consist of the cost of perishables consumed by departments in meeting departmental operating needs. Repair and Maintenance includes the cost of maintaining buildings, property, equipment, and vehicles. Capital outlay includes the acquisition costs of items that meet the eligibility requirement of a capital asset.

4. An Operations Guide: The Village's operations are defined through the budget document in each program's discussions. At the beginning of every service area section is a page showing the organizational structure within that service area. After every budget presentation by program is a narrative for that program detailing major accomplishments for the prior period, key objectives, goals and any significant changes for the upcoming year. The Budget Message and Summary also serve to drive operations by tying services and initiatives back to citizen needs and Village Board goals. The budget document as a whole is also used by staff operationally as both a guide for the work plan to be accomplished and as a reference tool, serving as a comprehensive source of historical information and projections based on current assumptions.

Overview: The 2018 Adopted Budget provides narrative discussion centered on objectives and outcomes within each of the Village's departments. Summary information regarding expenditures, revenues and positions for each Village service are presented. A detailed financial plan and a Village Profile are also included in the budget.

The Village Organization presents the Village's overall organization in hierarchical fashion from the residents, through the Village President and Village Board, to individual departments. It identifies elected Village Officials and appointed administrators by department, and provides a map of the Village.

The Mission and Guiding Principles section provides a description of the Villages Mission as developed by the Village President and Village Board and the Principles and Priorities at the center of the Annual Budget.

The Budget Message is a communication from the Village Manager to the Village President and Village Board. The letter serves as a brief synopsis of major budget and fiscal policies, highlights ways in which the budget addresses the goals and priorities set by the Village Board, summarizes major programs and the manner in which services are financed, and identifies major areas of concern for future planning.



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Department Highlights serve to summarize the growth or decline of key expenditures.

The Budget Process and Implementation includes a discussion of how the budget is developed and presents a timeline of key stages of the budget process, along with a description of the process to amend the budget.

Summary of Fund Structure describes the manner in which the Village's thirty two million dollar budget is organized on the basis of seven specific and distinct fund categories. The funds are defined and organized by type, with a description of Major and Non-major Funds.

The Village Profile reports demographic information, as well as information on industry and employment. Selected measures and projections of community growth that have played a role in the budget process are also included in the Village Profile.

The Financial Summaries section includes a summary of revenues derived from all funds and expenditures by fund and category. The section first provides an overview of revenues and expenditures for all budgeted funds and then turns its focus to an in-depth discussion of the financial plan for the General Fund and includes on a section is included changes in Fund Balance for the actual balances at year-end 2016, forecasted balances at year-end 2017, and balances as projected within the 2018 Adopted Budget.

Authorized Positions are described by department as both full-time employees and the number of full-time equivalents.

A Summary of Financial Policies sets forth a summary of the financial policies that guided development of the 2018 Adopted Budget and the conduct of the financial affairs of the Village.

Fund Summaries

a. General Fund

This section describes all revenues and expenditures contained within the Village's General Fund. Each department is identified in terms of functional responsibilities, expenditure per classification in detailed format, performance measures, and staffing requirements, if any. The General Fund is the principal operating fund of the Village and is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. This section presents a description of each Special Revenue Fund and a budget of revenues and expenditures for the seven Special Revenue Funds.



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c. Debt Service Funds

This section presents a thorough overview of the Village's outstanding bonded indebtedness: Alternative Revenue Bonds; General Obligation Bonds; and General Obligation Tax Increment Financing Bonds. Retirement schedules and sources of financing are presented for each individual debt service fund.

d. Capital Project Funds

This section identifies revenues and expenditures devoted to capital projects within the Village's general and specific capital project funds.

e. Waterworks & Sewerage Utility Fund

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises- where the intent of the governing body is that the costs (expenses, including depreciation), of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This section describes the Waterworks and Sewerage Utility, identifies key performance measures and staffing levels, and records the budget for the current and prior fiscal years.

Appendix

Village Organization

Staff Directory

Village Profile

Sample Property Tax Bill

Socioeconomic Information Demographics

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Glossary of Key Terms & Acronyms

For additional information regarding the Village of Schiller Park, visit the Village's web site at <http://www.villageofschillerpark.com>.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Schiller Park
Illinois**

For the Fiscal Year Beginning

May 1, 2016

Executive Director

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BUDGET MESSAGE

May 1, 2017

Village President Nick Caiafa
And Members of the Village Board
Village of Schiller Park, Illinois

Municipal government provides a wide range of basic services on which we all depend; police & fire protection, drinking water, recreational activities, snow plowing and building inspection to name a few. Thoughtful policy making and good management are requested to do all of this effectively and efficiently. The process of developing and adopting the annual budget provides all concerned an opportunity to plan how municipal resources will be used for the betterment of the community. The proposed Village Budget is a blue print of decisions made by the Village Board to continue providing exceptional services to residents for the fiscal year May 1st 2017 through April 30th, 2018.

Revenues for the budget for fiscal year 2018 total \$28,229,172, which includes all Village governmental and proprietary funds. There is also a transfer from the proprietary funds to the General Government Funds in the amount of \$326,016 to cover administrative expenses incurred by the proprietary funds and paid by the General Fund during the course of the year as well as debt service payments. Excluding transfers, total revenues reflect a 1% or \$263,048 increase from the prior year's amended budget. The increases in revenue include items such as an increased collections of building permit revenue of \$50,000 from prior year due to increased rates that took effect in mid FY '17, an increase of \$150,000 in Local Fines due to the reactivation of a red light camera at the intersection of Irving Park Road & Mannheim and \$300,000 of more tax increment from the prior year within the New West Gateway TIF.

The total expenditure budget for fiscal year 2018 is \$30,790,168, which includes all Village governmental and proprietary funds. There is also a transfer from the proprietary funds to the General Fund in the amount of \$326,016 to cover administrative expenses incurred by the proprietary funds and paid by the General Fund during the course of the year. Excluding this transfer, total expenditures reflect a 8% or \$2,217,462 increase from last year's amended budget, primarily due to increased funding of the Police and Fire Pensions of \$487,787 from prior year, increased spending from prior year on infrastructure and Vehicles within the General Capital Improvement fund of \$629,044 on Village vehicles, that also includes the purchase of the fire truck, \$680,610 increase in spending within the Water & Sewer Capital Improvement Fund in which we hope to finally perform painting & maintenance on the Village's water tower, \$65,544



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in additional expenditures within the Community Development Department to insource key employee personnel and \$279,814 in increased spending within the Water Operation Fund to bring staffing to full levels as well as additional services to maintain our sewer systems.

This budget addresses programs and service levels that have been stable due to the constrained economic conditions of the last several years, plus planning for an enhanced capital program within the current year to help rebuild an aging infrastructure. The Village continues to provide a high level of service with minimal staffing. For several years the Village maintained vacancies and operated with a reduced workforce. This budget reflects the Village labor force at full strength for the Departments of Police, Fire, Parks & Recreation, and Public Works. It reflects efforts to recognize and fortify staff of Community Development.

PLANNING PROCESSES

Fulfilling long range financial plans. The two most important long-range financial plans of the Village is to fund both the police and fire pensions to 90% by 2040 and to fully quantify & plan out infrastructure improvements seven years in advance.

The Board has determined that a quantifiable long-term program of replacing and maintaining the infrastructure of the Village has become a key priority. One of the long-term strategic goals of the Village Board is to take advantage of our close location to the airport and build a top notch infrastructure that helps attract business. This budget includes plans for aggressive infrastructure improvements on Village owned roads, water mains, our water tower, lift stations, as well as replacing an aging fleet of vehicles.

Last year's budget was the first step in implementing preliminary seven-year rolling capital budget plan. In the prior year the Village conducted a pavement assessment of all Village owned roads in order to quantify in dollars what the Village will need to budget for future maintenance. The Village also performed a "water model study" which included a leak detection survey and line location mapping which was essential in evaluating the condition of the aging water mains in the Village and the cost it will be to eventually replace the system. The last leg of this study will be a vehicle replacement schedule prepared by both Public Works and Finance staff to evaluate the current conditions of the Villages fleet and plan for future replacements. The next step would be to convene one or more special meetings to prioritize projects, determine financing options, and formally adopt the first comprehensive rolling Capital Improvement Plan.

Another major task the Village Board has decided to address is funding levels of both the fire and police pension funds. As of the Village's last actuarial reports the police pension was 40% funded and the fire pension was at 46%. This level of funding adds up to almost \$38,000,000 of unfunded pensions. As the State of Illinois mandated, municipal pensions must be funded at 90%

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by the year 2040. The Board realized that the Village's levy alone would not be able to keep up with the annual rise of the actuarial required contributions. So late in fiscal year 2016, with the recommendation from Village staff, the Board authorized a local gasoline tax to generate revenue that would be strictly allocated 60% to the pensions and 40% for infrastructure improvements. The Village Board will still fund the pension actuary's required contribution at 100% from the levy. Staff estimates the additional dollars from the gasoline tax will decelerate the slope of the annual required contribution. Within the current budget year the Village will contribute in excess of \$500,000 above the actuarial required contribution to both the pensions using personal property replacement tax and local gasoline tax dollars.

The Village Board raised water and sewer rates the past few years, most recently in February of 2015. This was done to offset the expense of increased water cost from the City of Chicago and to address an aging water and sewer infrastructure. Previously, the Village went decades without raising rates and did little to address a water and sewer system that in some areas is well over 75 years old. Water rates barely covered operating expenses and did not generate enough cash reserves to deal with infrastructure problems. In the current budget year, the Village has budgeted \$2,699,090 in water and sewer capital projects. When this is fully expended, the Water and Sewer fund will have little to no cash. The water model study determined that there will be a need for millions of dollars of additional work on the water mains. As of now, the Village is comfortable with the current water and sewer rates and has no immediate plans for an increase. After the long-term capital plan is finalized, the Village may try to finance some of the infrastructure projects with IEPA Loans or bonds. At the time this budget was written, the Village did not anticipate issuing debt in FY '18, but may do so in FY '19 to address infrastructure needs.

The slow recovering economy throughout the country over the past several years certainly played a major role in the current year budget deliberations. Uncertainty about State of Illinois financial problems also hung over our budget meetings like a dark cloud. Nevertheless, conservative Schiller Park spending practices and a strong fund balance place the Village in a good financial condition. There is no need to implement the drastic personnel and program reductions that many local governments have found necessary. The Village has selectively filled open positions, implemented departmental reorganizations to gain efficiencies and has outsourced positions when economically practical. All of this has been done and will continue to be done while providing excellent community services.

The Village organizes its budget under several funds. Following are brief highlights of each major fund.

General Fund

This is the basic operating fund of the Village, which includes revenues and expenditures of all governmental activities, except those funds that must be accounted for independently under Illinois Law or the Board of Schiller Park has self-imposed for specific reasons.

Revenues: The 2018 General Fund has projected revenues \$20,081,640, which is a -\$6,909 or 0% decrease from last year’s final amended budget. The Village submitted a levy with a 0% increase across the board. However, due to timing in collections there was more collected in FY ’17 than anticipated and we expect a decrease of almost \$160K in property taxes just to be conservative. An anticipated increase in red light camera revenue and Local Use Tax should offset the decrease in collected property taxes. The sales tax reflects a relatively flat projection due to the evolving local economy and the uncertainty around consumer spending. The Hotel Tax is budgeted 2% higher than last year’s amended budget as the leisure and O’Hare airport activity in the localized economy has continued to show strength. The State shared income tax is expected to be flat when compared to last year, however the State has also threatened to reduce or eliminate the municipality’s share of this revenue for some time now. The gasoline tax reflects a 0% increase from the prior year. This will be the second full year for this new revenue stream. The State Local Use tax is projected to increase 10% according to projections from the Illinois Municipal League (IML). The telecom, natural gas and electricity utility taxes are expected to remain flat when compared to last year’s figures. Overall, the revenues in the General Fund are sufficient to cover the operating costs of the fund.

Expenditures: Total expenditures for the General Fund are budgeted \$19,153,274 which is an increase of \$1,506,398 from the prior year final amended budget. The General Fund has negative net transfers of \$430,498 – with most going to the Capital Improvement Fund. Most Village employees received a 3% raise, in which the Village historically ties most employee’s raises to that of the Police Union collectively bargained contract. However, at the time the budget was approved the Police Union collective bargaining agreement was about to lapse and a new contract had to be finalized for FY ’18. Those Union members are not budgeted an increase in salary within this budget. There is a budgeted 4% increase in health insurance costs. A 17% increase in contribution to the police and fire pension is assumed to amount to \$487,787 in increased cost. Personnel cost within the Community Development Department increased \$213,219 to insource some key employee positions. In FY ’18 the Village budgeted \$269,000 in

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cost that were normally expended through the MFT fund for items relating to the Street Department. Every year the Village budgets to purchases 3 new police vehicles and has done so historically within the Capital Improvement Fund. In FY '18 police vehicle purchases will be paid out of the General Fund in an amount to exceed \$126,000. In FY '18 the Village will be closing the Emergency Telephone System Fund due to the closing of our dispatch center. 911 revenue surcharge dollars will now go directly to the new independently managed Municipal Consolidated Dispatch Center. Historically, our dispatch center has been subsidized by the General Fund where all dispatcher personnel expenditures were captured. 911 surcharge funds were used to pay for the purchases and maintenance of the dispatch equipment. Starting in FY '18 the General Fund will pay the new outside dispatch services directly for this service. . During FY '18 the Village Highlights of the year's expenditures budget include

- In fiscal year 2018 the Village has budgeted \$14,499,654 in General Fund personnel related costs, which is \$653,633 or 5% more than the prior year's final amended budget. This includes \$418,398 in increased wages from the 3.0% raise, insourcing of employees within the Community Development Department, \$59,696 in increased health care costs and \$487,787 in increased payments to the police and fire pensions. A reduction of \$109,000 in budgeted workers comp claims from the prior year helped slow down the increase in personnel expenditures. This was due to closing out a few of the last workers comp claims that are still around during the period when the Village was self-insured. In total personnel costs represent 76% of General Fund expenditures.
- The 2018 budget includes expenditures within the General Fund that have historically been allocated to the Motor Fuel Tax Fund. There is a total of \$290,000 of expenditures now within the General Fund \$45,000 street sweeping, \$19,000 street light maintenance, \$15,000 traffic signal maintenance, \$105,000 electricity for street lights, \$75,000 salt and \$10,000 in street signs. These cost were absorbed by the General Fund so that cash within the MFT fund can be saved for purely road construction projects.

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- The 2018 budget reflects the purchase of police vehicles is described above. Per Village policy, police vehicles do not qualify to be purchases within the Capital fund anymore because they do not have a useful life of seven or more years.
- Per State Mandate, all municipal run dispatch centers that serve a population less than 25,000 are required to consolidate operations with other PSAPs so that these new centers serve a population greater than the before mentioned population by July 1st 2017. For FY '18 the Village will not expend any dollars within the Emergency Telephone System Fund and all expenditures that would normally be in at fund will be in the General Fund estimated to be an additional \$100,000 in expenditures to the General Fund. The Emergency Telephone System Fund revenues will begin to go to the new Municipal Consolidated Dispatch Center beginning FY' 18 and the fund will be closed in the current year. When this budget was approved, it was estimated that the Village would have to pay the new MCD 911 center approximately \$800,000 a year for service as well as losing approximately \$100,000 in 911 surcharge fees. In the following months, during the time this document was written, the amount has come down to \$600,000 a year as well as the loss of the surcharge revenue. Prior to the consolidation the Village estimated it spent \$600,000 a year on the dispatch services and captured the \$100,000 in revenue. This only included personnel expenditures and equipment maintenance. It was also noted that the Village's 911 center equipment was at the end of its useful life and was it needed to be replaced. Without consolidation the Village would have had to spend over a million dollars purchasing new equipment on its own. The new 911 will have new state of the art equipment and is included in the estimated \$600,000 a year dues.

General Capital Improvement Fund

The most obvious benefit of establishing a capital budget is the reinforcement of planning at all levels. It is an extremely valuable decision-making device used to 1) stabilize the volume of capital improvements at some relatively uniform level, and 2) coordinate the capital costs and their financing with the attendant debt service demands of the operating budget.

The rolling seven year funding plan for fiscal year 2018 will be extremely helpful both in scheduling major projects, replacing vehicles and in determining their financing. More than any part of the budget, capital expenditures warrant detailed discussion between Board and staff. Good financial management dictates that we review closely the major expenditures required in

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the future to maintain the community's infrastructure. Once long-range plans and projects are determined, priorities must be set and a funding program approved.

Historically, the Village transferred funds into the General Capital Improvement Fund at set amounts from various funds or with a specific short-term project in mind. The current year amount of \$1,806,000 is budgeted in the General Capital Improvement Fund to cover capital expenditures for fiscal year 2018.

Major capital projects scheduled for 2018 include (costs shown are Village totals for the fiscal year):

- Fire House Diesel Exhaust System (\$90,000)
- Fire Ladder Truck purchase (\$800,000, in which a non-refundable deposit of \$400,000 was paid in '17)
- 2017 – 2018 Street Maintenance Program Street patching and resurfacing; Florence Ave (Harold Ave to Forster Ave), Foster Ave (Michigan Ave to Forster Ave), Lawrence Alley (25th Ave to Ruby Street), Michigan Ave (Foster Ave to Lawrence Ave), River Street (River Road to West End), River Street (East End to West End), Rose Street (River Street to North End) and Wehrman Ave/Sunset Lane (Ivanhoe Ave to Addison Ave)
- Bobcat Skid Steer which will enable our Public Works Department to cut and patch street sections (\$60,000)

It will require the full attention of staff and engineering consultants to ensure that these projects are fully completed within budget estimates.

The Village Board has identified needed capital improvements as a high priority. This will encompass resurfacing or reconstruction of streets and roads plus replacing water and sewer system components in order to continue to have safe, reliable water. These improvements are definitely a matter of public safety and health. But there is also a strong economic development reason to reinvest in our infrastructure. Primary factors that influence business to expand or relocate are site location, utilities, and proximity to transportation networks. O'Hare International Airport is a major asset driving much of the Schiller park economy.

Bond and Interest Fund

As an Illinois Home Rule Community by referendum, the Village has no legal limit and is authorized to issue debt without any requirements for local referendum.

As of the beginning of the fiscal year 2018 the Village of Schiller Park currently has nine general obligation issuances, with two belonging and being paid out of the Debt Service Fund Special Service Area 4-7. The Bond & Interest Fund has seven outstanding general obligation debt issues \$1,125,000 of the 2008 Series, \$135,000 of the 2009A Series, \$1,025,000 of the 2011 Series, \$4,545,000 of the 2014A, \$1,905,000 of the 2014B, \$2,565,000 of the 2015A and \$2,565,000 of the 2015B. As of April 30th, 2017 the Village has \$15,322,560 of general obligation debt, which includes \$647,560 of the 2002C Series and \$810,000 of the 2012 Series both belonging to the non-major debt service fund Special Service Area 4-7. Revenues to this fund are funded by a combination of property taxes and transfers from other funds responsible for the debt. As of April 30th Schiller Parks outstanding General Obligation Principal Debt is 4.8% (\$15,322,560 principal debt and 2016 EAV 319,689,400) of its total assessed valuation. When considering that, in Illinois, non-Home Rule communities are allowed a ratio of 8.6%, the Village, as a Home Rule Community, carries low debt service.

Schiller Park currently has a AA- (stable) rating from Standard & Poor's, which is considered high investment grade. The rating was affirmed August 26th, 2015. The Village Board has indicated that it will examine the financial status of the Village each year prior to the final adoption of the annual tax levy with a preference for abating debt service requirements for all most debt service payments. The Village Board abated \$2,162,670 of the net required 2018 debt service payments of \$2,510,702. This tax abatement stops Cook County from placing an extra levy on property to pay debt service.

West Gateway TIF District # 1

This fund was created to account for revenues and expenditures made to promote development of the West Gateway TIF District # 1. The project area was a built up area containing commercial and industrial developments that were constructed during the late 1950s and early 1960s. Typical of many mature suburban business areas, development in the project area occurred on a one-parcel, one building at a time basis, without the benefit or guidance of a comprehensive plan. Numerous manifestations of unplanned growth existed within the project area including obsolete platting of parcels, incomplete street system, and deteriorating or obsolete structures of limited utility and a mixture of incompatible uses. The Village had issued multiple general obligation bonds shortly after the creation of the TIF and the proceeds were spent on purchasing numerous parcels of land as well as making land and infrastructure improvements to the area in order to market them. As of 4/30/2017 the West Gateway TIF has \$5,640,000 of outstanding general obligation debt attached to it. Bonds were refunded in 2015 to lower debt service in the near term and buy time for redevelopment.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Revenues: The West Gateway TIF has projected revenues of \$1,000 and transfer in of \$500,000 which is \$500 or 0% increase over last year's final amended budget. Property taxes received last year totaled \$17,079 and in the current year the Village is expecting it to fall to \$0. The Village feels that the EAV within the TIF area has bottomed out from the recent downturn and will rebound again over the next few years when more planned development takes place. The budgeted transfer from the contiguous New West Gateway TIF # 4 in the amount of \$500,000 helps cover costs within the TIF.

Expenses: Total expenditures and transfers out are projected to be \$1,300,794, which is \$33,398 or 3% less than the prior year amended budget. The slight decrease is due to debt structure of the TIF's associated debt. The debt service payments in fiscal year 2018 is \$1,299,794, which is \$33,317 lower than the prior year. The reasoning behind the refunding was to provide cash relief to the General Fund. The West Gateway TIF has never been able to generate enough property tax increment to cover its own debt service payments, thus having to inter-fund borrow from the General Fund.

Water Operations and Maintenance Fund

The Water and Sewer utility systems operated by Schiller Park are intended to be self-funding, based upon user charges for services. Revenues from operations are derived primarily from services furnished to utility customers.

Revenues: Water and Sewer revenues are projected to be \$4,590,000 down \$11,125 or 0% from the prior year's amended budget. 99% of the revenue generated from this fund is the direct sale and service of water and sewer to utility customers within the Village. The Village has last raised rates on January 1, 2015 and there is not an immediate plan to increase within the next fiscal year. However, as a part of the Villages "water model study", a price study will also be included to determine if the Village is properly pricing not only for present expenses, but as well as long-term capital planning.

Expenses: Expenses within the Water and Sewer Fund are projected to be \$3,505,328 which is \$187,434 or 6% higher than last year's budget. There are also transfers of \$206,850 to the General Fund to cover administrative costs, \$119,166 to the Bond and Interest Fund to cover debt services payments and \$1,250,000 to the Water Capital Improvement Fund for capital expenditures. Major expenditures within the fund are personnel costs of \$546,318 which are up \$130,463 or 31%, due to the current budget considering all positions being filled throughout the year. This budget does not expect a large increase in water supply costs from the City of Chicago. Chicago raised the water bill 15% during the last few years. According

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

to the West Central Municipal conference, we were told that the City of Chicago is anticipating to raise cost at 1%. Therefore the Village has raised budgeted water purchases to 1% from the prior year to \$2,142,000.

Water Capital Improvements Fund

The Water Capital Improvement Fund was established to account for large capital expenses for the Villages Water and Sewer infrastructure. The two main sources of revenues for this fund are transfers from the Water Operations and Maintenance Fund as well as federal and state grants.

Revenues: Revenues in this fund are projected to be \$1,550,000, which is \$300,000 or 24% greater than the amended budget. The Village once again will make a transfer from the Water Operations and Maintenance Fund in the amount of \$1,250,000. This amount is what will be needed to cover all capital expenses within the current year. Going forward, the transfers will be based upon the results of the Village's rolling capital plan. This year the Village also budgeted for a grant of \$300,000 from D.C.E.O. to help pay for the cost of the rehabilitation of the Delta Lift Station. This is the first significant capital grant the Village has received in the Water Capital Improvement Fund in many years.

Expenses: The Village has budgeted \$2,408,840 in capital projects for fiscal year 2018, which will eventually be capitalized, an increase \$599,840 or 33% from the prior years amended budget.

Major capital projects scheduled for 2018 include (costs shown are Village totals for the fiscal year):

- Delta Lift Station - Replacement of undersized, failing sanitary sewer lift station at Mannheim Road and Delta Parkway (\$636,200)
- Foster Ave Water Main - Water main replacement and roadway rehabilitation from Michigan Ave to Forster Ave (\$114,420)
- River Street Water Main - Water main replacement from the railroad to River Road (\$890,400)
- Water Tower Maintenance - Interior and exterior coating and miscellaneous maintenance/repairs (\$475,000)
- Area 5 W Sewer Rehabilitation - Various sanitary sewer spot repairs and lining (\$163,000)



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

The Village Board realizes the importance of providing clean water and safe sewer disposal to all of its customers. This is reflected in the current year's budgeted capital projects. The Board is also aware of the project costs and the effect it will have on the Funds Net Position and cash balances. After the Village finalizes its Capital Improvement Plan, staff will determine the need to apply for financing through State of Illinois EPA Wastewater & Drinking Water State Revolving Funds Loan.

Pension Funds

For employees covered by the Illinois Municipal Retirement Fund, the Village contributed 12.96% (a decrease from 14.24% in the prior year) of each employee's eligible pay plus the employer's contribution of 7.65% for Social Security and Medicare coverage. The employees contribute 4.5% for IMRF and 7.65% for Social Security and Medicare coverage. The employer's share is expensed through the General Expenses Department within the General Fund and at the end of the year is reimbursed by the proper fund through a transfer that covers administrative expenses. The employer's contribution to the Police and Fire Pension Funds is expensed through their respective departments and is financed through General Fund Revenues.

The contributions are actuarially determined as adequate for funding pension payments and for amortizing the actuarial reserve deficiency. Sworn Police covered by this fund contribute 9.91% and sworn fire personnel contribute 9.45% of their basic wages but do not participate in Social Security. Additional income is derived from investment earnings. In fiscal year 2017, an additional \$1,681,226 was contributed to the Police Pension Fund (46% of salaries) and in 2018 it is budgeted to contribute \$2,011,626 (57% of salaries). In fiscal year 2017, an additional \$1,160,093 was contributed to the Fire Pension Fund (42% of salaries) and in 2018 it is budgeted to contribute \$1,317,480 (47% of salaries). We expect the near term contributions to increase slightly each year barring any large changes in investment results.

The Village is committed to making 100% of its annual required contribution to these funds via the property tax levy. Additional contributions, to offset large annual increases, are being made via 60% of the Village's Local Gasoline Tax revenue and are budgeted to provide both pensions a combined \$480,000 of additional contributions above the Actuary Required Contribution (ARC). The purpose is to help accumulate enough funds over 20 years to meet State mandated 90% funding target for both pension programs.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Property Tax Levy

The primary 2016 Property Tax Levy for the Village is \$7,744,769. This represents an increase of 0% from the 2015 Levy. The Village Board didn't raise property taxes and reallocated a higher percentage to fund the Police and Fire pensions at 100% of the annual required contribution all with property tax dollars.

Assessed Valuation

Over the past 10 years, the taxable assessed evaluations have changed as follows:

<u>Year</u>	<u>Amount</u>	<u>% Change</u>
2007	464,365,078	16.3
2008	480,443,199	3.5
2009	449,940,256	-6.3
2010	408,712,205	-9.2
2011	371,743,155	-9.0
2012	334,571,114	-10.0
2013	289,667,752	-13.4
2014	290,184,718	0.2
2015	281,343,951	-3.1
2016	319,689,400	13.6

The Great recession of 2008 had an enormous negative effect on property values within the Village, as it did throughout Cook County, Illinois. This was the first year since 2008 that Villages EAV has had a significant upward tick. This can be seen not just on paper, but is evidence of a significant increase in the value of the Village's housing stock, and is reflected in the limited amount of days that homes are on the market before being sold. There has also been a positive trend in the development and redevelopment of commercial and industrial properties.



Bradford J. Townsend
Village Manager/Comptroller



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Schiller Park Timeline

Early 1800's - Fields, trees, the Des Plaines River, and the Three Fires Nation. The Potawatomi, Ottawa, and Ojibwe Indian tribes inhabited the region around the River.

1810's - Battle of Fort Dearborn, Alexander Robinson, Chief of the Potawatomi tribe rescues military personnel taking them to safety at Mackinac Island.

1820's - The Prairie de Chen Treaty deeds to Robinson 1,280 acres on both sides of the River, which would later comprise a large portion of Schiller Park.

1830's - Robinson moves his family to the River. He leads a delegation of Chiefs to Washington D.C. to plead the cause of the tribes being pushed out of the lake region. Later he, along with Billy Caldwell and other Chiefs, would have the task of escorting the tribes westward.

1840's - John S. Everett buys 105 acres of Robinson land, in the general area of the present location of Irving Park Road and River Road. Ashley Gilbert buys land in what is now referred to as Fairview.

1850's - Immigrants arrive, taking up land all around Robinson's, most are German farmers coming to try their luck in the land of promise.

1860's - Civil War years, Robinson's son, David, serves in Union Army.

1870's - Robinson dies, 1872, the community grows, as more and more immigrants arrive, primarily Italian, Polish, and Spanish

1880's - William Kolze comes with family, buys land that Everett had bought from Robinson. Wisconsin-Central Railroad first run 1886.

1890's - Kolze builds his home, a large white house, which becomes a landmark. Railroad strikes rear their heads. A time of prosperity for some parts of the country, but life in the Kolze community is quiet and hardworking.

1900's - Statistics list nine homes, school, blacksmith shop, and two saloons. Also mud roads, backyard pumps, outhouses, gardens and various animals.

1910's - Population now 258 (180 are children). Movie era, Tom Mix, Farnums and others made movie in Village and along the Des Plaines River.

Village of Schiller Park incorporated, 1914.

1920's - Prohibition, Stock Market Crash - onset of hard times.

1930's - Depression, population about 700. Julia Marenga Kolze, daughter-in-law of William Kolze, becomes Mayor in 1932. She is the Village's first woman mayor and the first woman mayor in the State of Illinois.

1940's - War years, several young men taken into service. Population about 800.

1950's - Post-war boom, by mid 50's population reaches 5,000. New homes and businesses.

1960's - Tollway, O'Hare Airport, annexation of Fairview, Frog Village, Indian Park subdivisions. Population 8,600.

1970's - Three public schools, two Catholic schools. Organizations such as Scouts, Sertoma, Legion, etc. flourish.

1980's - Continuing battle with O'Hare, population levels off at about 11,000.

1990's - Home rule for Village. Memorial Wall for veterans erected. Trees killed by Dutch Elm disease in 1960's begin to be replaced with young plantings. Plans begin for Metra Station and Senior Housing projects.

2000's - Senior Housing project is completed and first residents move in. Metra Station constructed. Grand opening of the Anna Montana Water Park and Memorial Pool.

2010's - Schiller Park celebrates its Centennial Anniversary. Reconstruction of Stalica Park.

VILLAGE OVERVIEW

The Village of Schiller Park is located in Cook County (the “County”), approximately 18 miles northwest of the City of Chicago. The Village’s population at the 2010 Census was 11,793

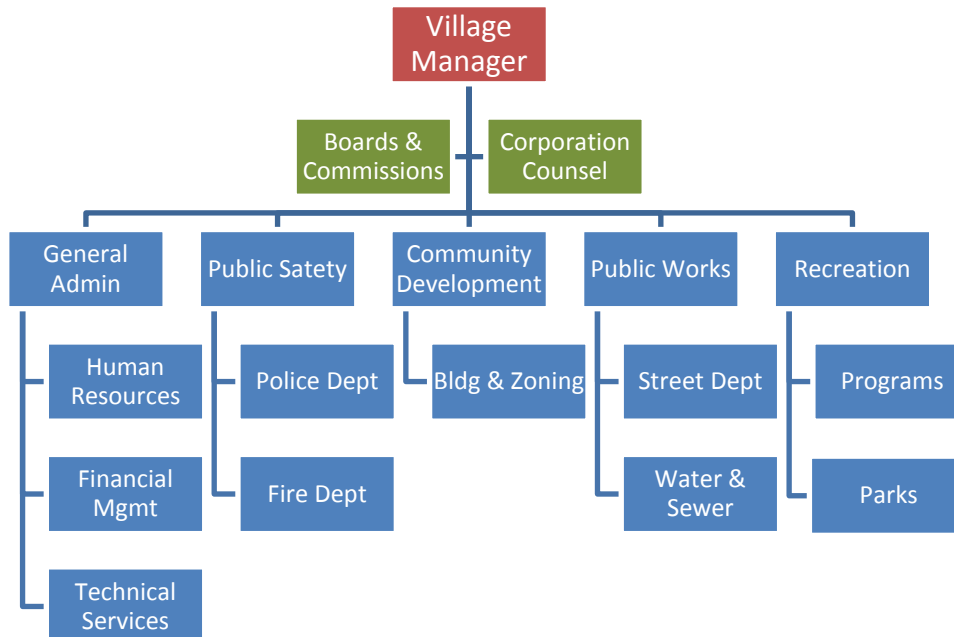
Incorporated in 1914, the Village encompasses 2.77 square mile area, with a population density of 4,257 per sq. mi.

Village Government and Services

The Village is governed by a Village President (commonly referred to as the Mayor) and a six-member Board of Trustees (collectively, the “Village Board”). The Village President and Trustees are the Corporate Authorities for the Village. The Trustees, Village President and Village Clerk are elected at large to four-year terms.

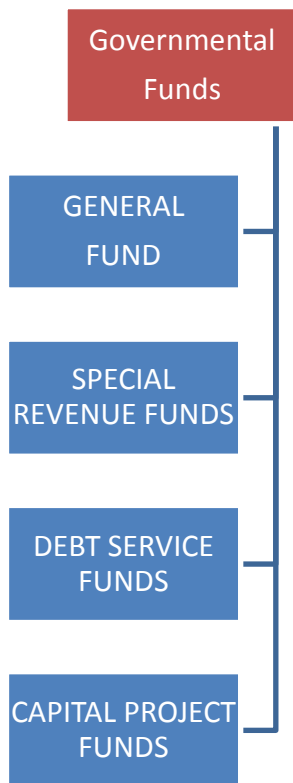
The Village President serves as Chairman of the Board of Trustees. The Village Board is responsible for setting all policies for the Village as well as enacting municipal laws that govern the Village. A salaried Village Manager/Comptroller, who oversees the Village's full-time and part-time employees, implements the policies established by the Village Board. The responsibilities of the Village Clerk are to process Village ordinances and resolutions and act as the primary record keeper for all records pertaining to the Village

The Village is a home rule unit of government pursuant to a referendum in 1994.

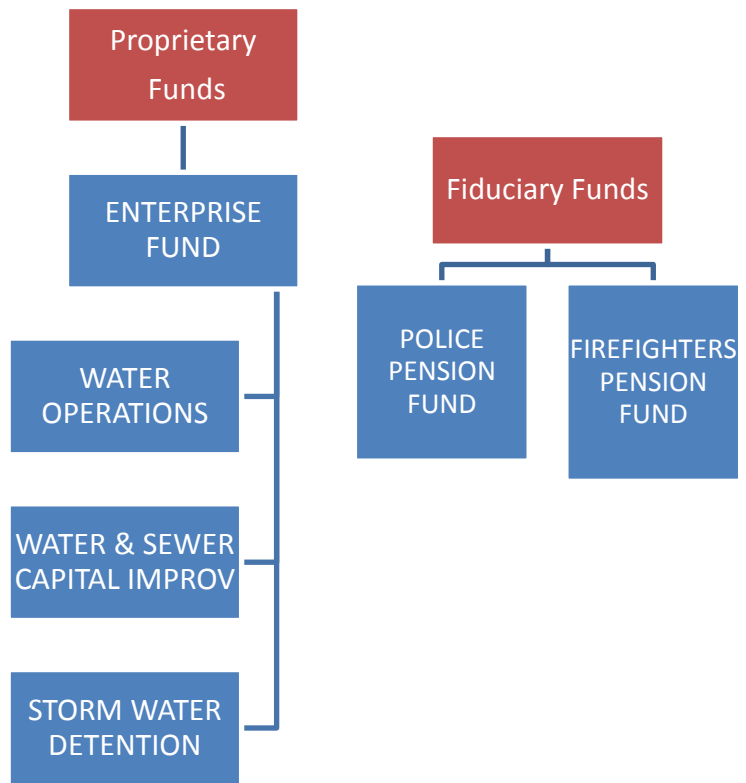


**Village of Schiller Park
Summary of Fund Structure
By Budgetary Basis**

**Modified Accrual Basis
Of Budgeting**



Accrual Basis of Budgeting



Modified Accrual Basis of Budgeting is the method under which revenues and other financial resources are recognized when they become susceptible to accrual; that is, when they become both “measurable” and “available to finance expenditures of the current period.” “Available” means collectible in the current period or soon enough thereafter to be used to pay the liabilities of the current period. **The Village utilizes a sixty (60) day recognition period.**

Accrual Basis of Budgeting indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

Funds Formation

The financial structure of the Village consists of various funds, which operate just like separate businesses within the organization and have their own set of balanced books. Budgets are adopted separately for each of these types of funds. All funds are budgeted. Funds are differentiated between major and non-major funds. Major funds represent the significant activities of the Village and basically include any fund where revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Village's fund structure is as follows:

Major Governmental Fund

Governmental fund financial statements focus on near-term inflows and outflows of spendable resources. The budgeting and accounting for Governmental Funds are recorded on a modified accrual basis. The main operating fund for the Village of Schiller Park, the General Fund is a major fund of the Village and is used to account for the resources devoted to funding services traditionally associated with local government. It has some limited interaction with many of the other funds. Other major governmental funds include the West Gateway TIF District # 1 which accounts for revenues and expenditures made to promote the development of the Westgate Area TIF # 1, the General Capital Improvement Fund that was created to account for capital improvements in various areas around the Village including, but not limited to, park, building and street improvements and the Bond & Interest Fund which is used to account for debt service payments for the Village.

Major Proprietary Fund

This type of fund accounts for the acquisition, operation and maintenance of government facilities and services which are entirely self-supported by user charges. The Village has two major proprietary funds which are the Water Operations and Maintenance Fund which provides water and sewer utility services to the Village's 2,800 water and sewer customers and the Water Capital Improvement Fund that accounts for significant capital investments in the water and sewer systems. Proprietary funds are budgeted and accounted for on a full accrual basis.

Non-major Special Revenue Funds

This type of fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Funds include the Playground and Recreation Fund, the Motor Fuel Tax Fund, the Forfeited Assets Fund, the Foreign Fire Tax Fund, the Video Gaming Tax Fund, the Emergency Telephone System Board and Special Service Area # 1 Fund. These funds are budgeted and accounted for on a modified accrual basis.

Non-major Debt Service Funds

This type of fund is used to account for the accumulation of resources for, and the repayment of general long-term debt, interest and related costs. These funds are budgeted and accounted for on a modified accrual basis. Funds included in this category are SSA #4-7 and the Bond and Interest Fund.

Non-major Capital Projects Funds

This type of fund is used to account for financial resources to be used for the acquisition or construction of capital facilities. These funds are budgeted and accounted for on a modified accrual basis. Funds in this category are the Density Reduction Fund, SSA # 8, SSA # 9, Irving/Grace TIF #2, Leland/Lawrence TIF # 3 and the New West Gateway TIF #4.

Non-major Proprietary Funds

This type of fund accounts for the acquisition, operation and maintenance of government facilities and services which are entirely self-supported by user charges. These fund types are budgeted and accounted for on a full accrual basis. This category would include the Storm Water Detention Fund.

Pension Trust Funds

Pension Trust Funds account for assets of the Police and Fire Retirement System, which is a pension plan held in trust for members and beneficiaries.

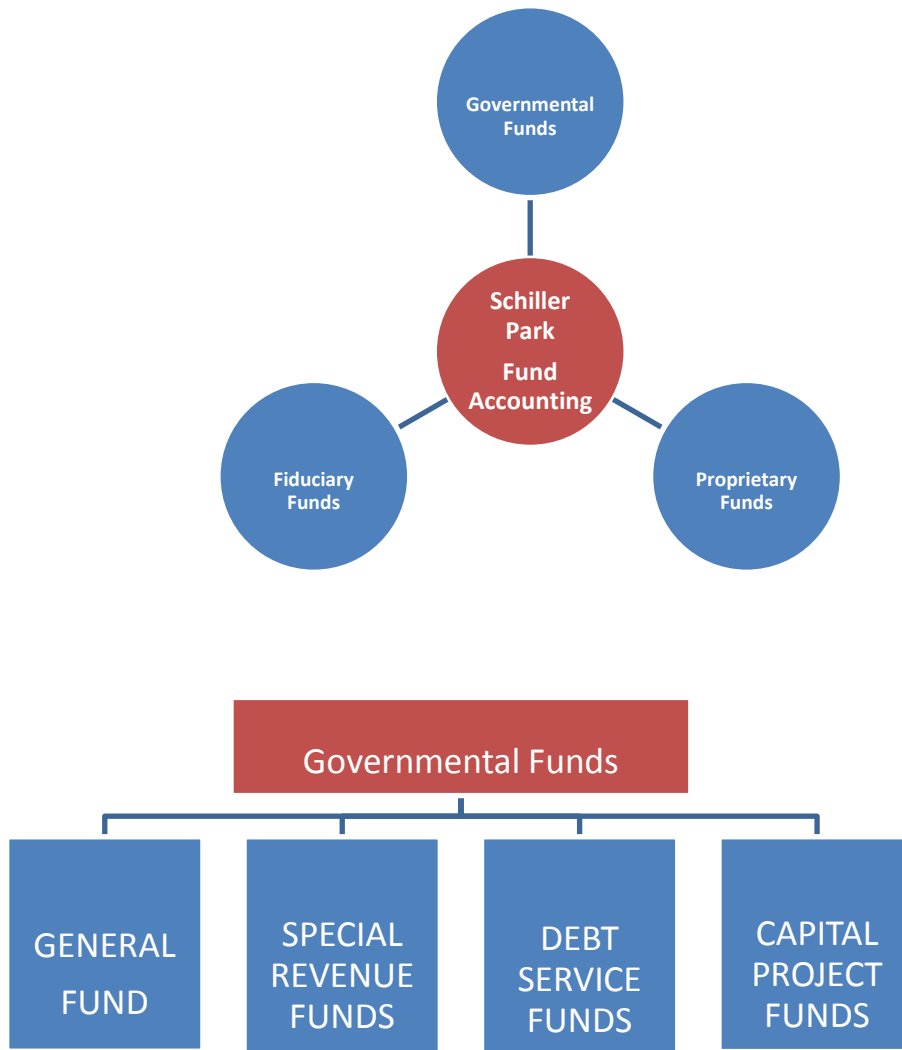
Component Units

Component units are legally separate organizations for which the Village is financially accountable. A component unit can be another organization for which the nature and significance of its relationship is such that exclusion would cause the Village's financial statements to be misleading or incomplete. The sole organizations presented in this budget as a component unit of the Village is the Schiller Park Library.

Fund Accounting & Descriptions

The thirty one million dollar budget for the Village of Schiller Park is organized on the basis of seven specific and distinct fund categories. In accordance with Generally Accepted Accounting Principles (GAAP), and in accordance with specific rules, regulations, and pronouncements of the Governmental Accounting Standards Board (GASB), the Federal Accounting Standards Board (FASB), and the National Council on Governmental Accounting (NCGA).

A FUND, quite simply, is an independent fiscal and accounting entity. Each fund has a self-balancing set of accounts that records cash and/or other resources, related liabilities, obligations, reserves, and equities. Funds are segregated for the purpose of carrying on specific activities or attaining specific objectives in accordance with special regulations, restrictions, and limitations.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

General Fund – to account for all activity traditionally associated with government operations which are not required to be accounted for in another fund.

Special Revenue Funds - intended to be used to report specific revenue sources that are limited to being used for a particular purpose, such as transportation aid and specific governmental grants. In practice, governments also use them to report: all of the financial activities associated with a single function and classes of revenues.

- **Motor Fuel Tax Fund** – to account for the operation of street maintenance programs and capital projects as authorized per the Illinois Department of Transportation. Financing is provided from a State of Illinois municipal allotment of gasoline tax revenues.
- **Emergency Telephone System Fund** – to account for revenues and expenditures for 911 emergency telephone service. Financing is provided by landline and wireless phone surcharges.
- **Parks and Recreation Fund** – to account for revenues and expenditures for the operations of the recreation department, including the Village’s pools and parks. Financing is provided through a portion of the Annual Tax Levy , transfers from the General Fund and various user fees
- **Foreign Fire Tax Fund** – to account for revenues and expenditures of the Foreign Fire Tax Board. Financing is provided by a tax on fire insurance issued by companies not incorporated in the State of Illinois equal to 2% of premium costs.
- **Forfeited Assets Fund** – The “assets” refers to property seized during drug arrests. Funds seized can only be used for purposes related to drug enforcement.
- **Video Gaming Fund** – Created in 2014 to account for funds received through the Village’s Video Gaming Tax.
- **Special Service Area # 1 Fund** – Established to account for taxes and payments that apply to Rose Street improvements.

Capital Project Fund – intended to be used to report specific revenues and expenditures related to various aspects of the Village’s Annual and Long-Term Capital Improvement programs.

- **Density Reduction Fund** - – Fund established for general uses to mitigate congestion, reduce population density and increase greenspace throughout the Village.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

- **Special Service Area #8 – Kelvin Lane Maintenance Fund** – to account for revenues and expenditures related to publicly owned parking lots in the Kelvin Lane area, which are then transferred to the Density reduction Fund..
- **Special Service Area #9 – 9305 Irving Park Road Parking Lot Fund** – to reimburse Village for portion of parking lot construction fund.
- **West Gateway T.I.F. District #1** – to account for revenues and expenditures made to promote development of West Gateway T.I.F. District.
- **Irving Park Road TIF District #2** – to account for revenues and expenditures associated with the Irving Park senior housing development.
- **Leland/Lawrence TIF District #3** – to account for revenues and associated with development of the Leland/Lawrence TIF area.
- **West Gateway TIF District #4** – Fund created when original West Gateway TIF was split. This fund was created to account for revenues and expenditures related to the development of the new West Gateway TIF area.
- **General Capital Improvement Fund** – to account for capital projects not funded through special revenue or enterprise funds. Capital projects include, but are not limited to: long term improvements to public buildings, the paving of Village streets, and the improvement and development of recreation facilities. Financing is provided primarily by grants, general obligation bond proceeds, and transfers from the General Fund.

Debt Service Funds – to account for the repayment of debt. If a government is accumulating resources for the purpose of making debt service payments, it should report them in a debt service fund. In reality, some resources intended to finance debt service payments can be found in other governmental funds. Furthermore, debt transactions associated with proprietary and fiduciary activities are accounted for in those funds.

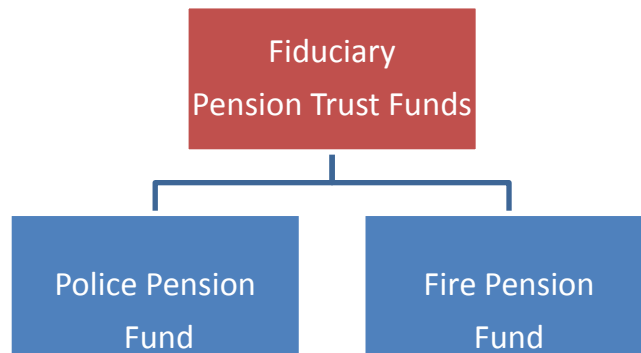
- **Special Service Area 4-7** – Bonds associated with the Kelvin Lane Development. Debt is to be paid directly from taxes raised exclusively on properties within the SSA.
- **Bond and Interest Fund** – Fund established to account for collection of property taxes, transfers from other funds and debt service payments for the Village.

Proprietary Funds

The Water and Sewer Enterprise Fund accounts for financial activities related to the Village’s water/sewer utility, which generates its own revenues through water and sewer billings and meets its own financial obligations.

- **Water Operations and Maintenance Fund** – Fund established to provide water and sewer utility services to the Village’s 2,800 water and sewer customers.
- **Water and Sewer Capital Improvement Fund** – accounts for significant capital investments in the water and sewer systems. Revenue is primarily generated through transfers from the Water Operations and Maintenance Fund.
- **Storm Water Detention Project Fund** – Fund established to account for funds accumulated lieu of storm water management construction. Funds are to be used for future community storm water management projects.

Fiduciary Funds



- **Fire Pension Fund** – to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn fire members at fixed rates as mandated by state statute and by the Village through an annual property tax levy as determined by an independent actuary.
- **Police Pension Fund** – to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn police members at fixed rates as mandated by state statute and by the Village through an annual property tax levy as determined by an independent actuary.

Component Unit

GASB Statement 14, Amended by Statement 39

The Schiller Park Library is reported as a Component Unit of the Village of Schiller Park, the primary government.

Organizations that are legally separate, tax-exempt entities and that meet *all* of the following criteria should be discretely presented as component units. These criteria are:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization
3. The economic resources received or held by an *individual organization* that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government

Major Funds

To improve financial reporting for state and local units of government, The Governmental Accounting Standards Board (GASB) issued Statement 34, Basic Financial Statements –and Management’s Discussion and Analysis – for State and Local Governments, which requires the reporting of Major Funds in separate columns of financial statements. Statement 34 identified certain funds that are required to be reported as major:

- The General Fund or main operating fund;
- Funds with assets, liabilities, revenues, or expenditures equal to at least 10 percent of all governmental fund assets, liabilities, revenues, or expenditures, respectively, and 5 percent of all governmental and enterprise funds combined for the same element.

Governments may also report other governmental funds that do not meet these criteria as major funds if they believe it is important to do so for the benefit of their report users.

For the 2017 Fiscal Year, the Major Funds within Governmental Funds are the General Fund, the General Capital Improvement Fund and the West Gateway Tax Increment Financing District #1 Fund. Within Proprietary Funds, the Water Fund and the Water and Sewer Capital Improvements Fund are Major Funds.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

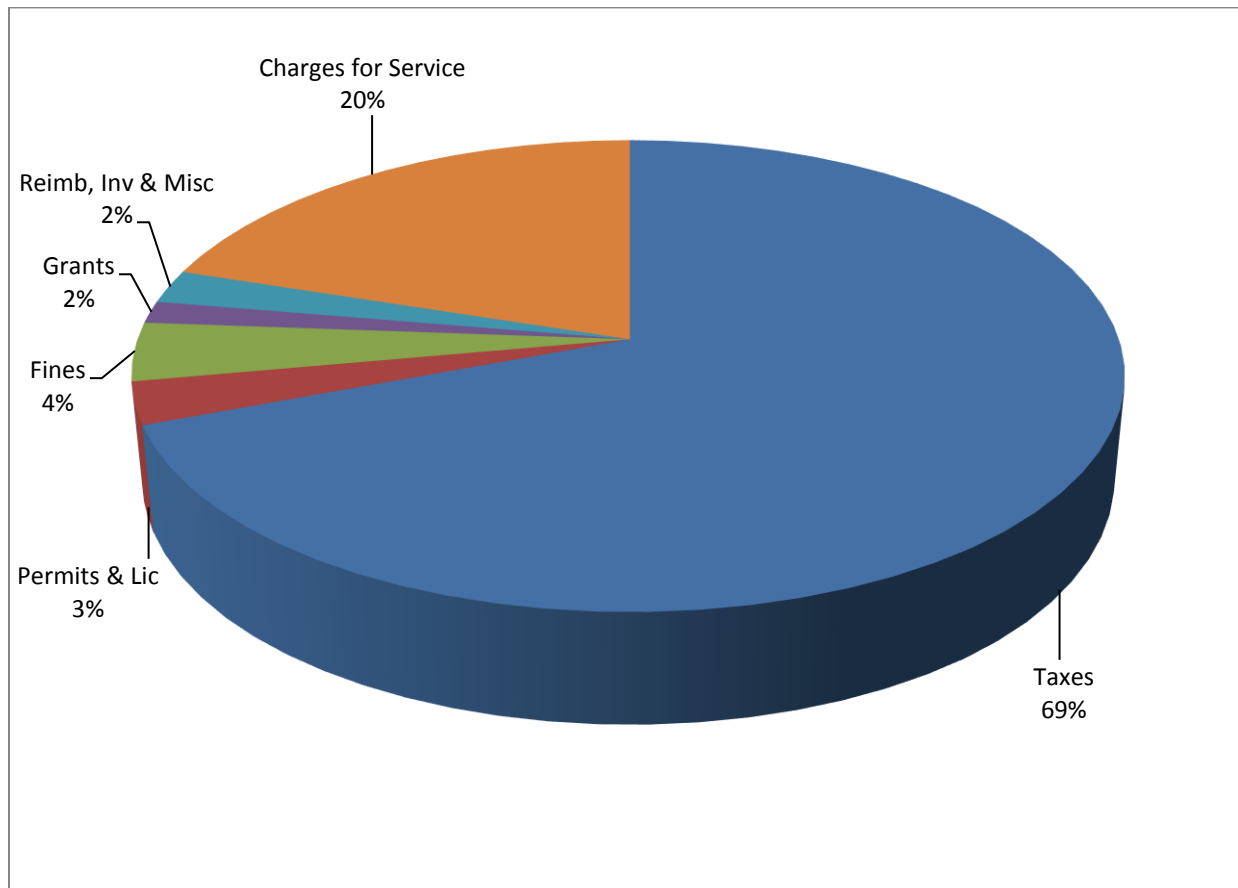
MAJOR and NON-MAJOR FUNDS

<u>Funds</u>	Major Funds	Nonmajor Funds
General Fund	✓	
Special Revenue		
Parks and Recreation Fund		✓
Motor Fuel Tax Fund		✓
Emergency Telephone System Fund		✓
Foreign Fire Tax Fund		✓
Forfeited Assets Fund		✓
Video Gaming Fund		✓
Special Service Area # 1		✓
Capital Projects Fund		
Density Reduction Fund		✓
Special Service Area #8		✓
Special Service Area #9		✓
West Gateway TIF District #1	✓	
Irving Park Road TIF District #2		✓
Leland/Lawrence TIF District #3		✓
West Gateway TIF District #4		✓
General Capital Improvement Fund	✓	
Debt Service Funds		
Special Service Area 4-7		✓
Bond & Interest Fund	✓	
Enterprise Fund		
Water Operations and Maintenance Fund	✓	
Water and Sewer Capital Improvements Fund	✓	
Storm Water Detention Fund		✓

VILLAGE OVERVIEW

ALL FUNDS REVENUE AND EXPENDITURES

COMPOSITION OF THE VILLAGE OF SCHILLER PARK REVENUES
ALL FUNDS 2018 ADOPTED BUDGET (\$28,229,950)

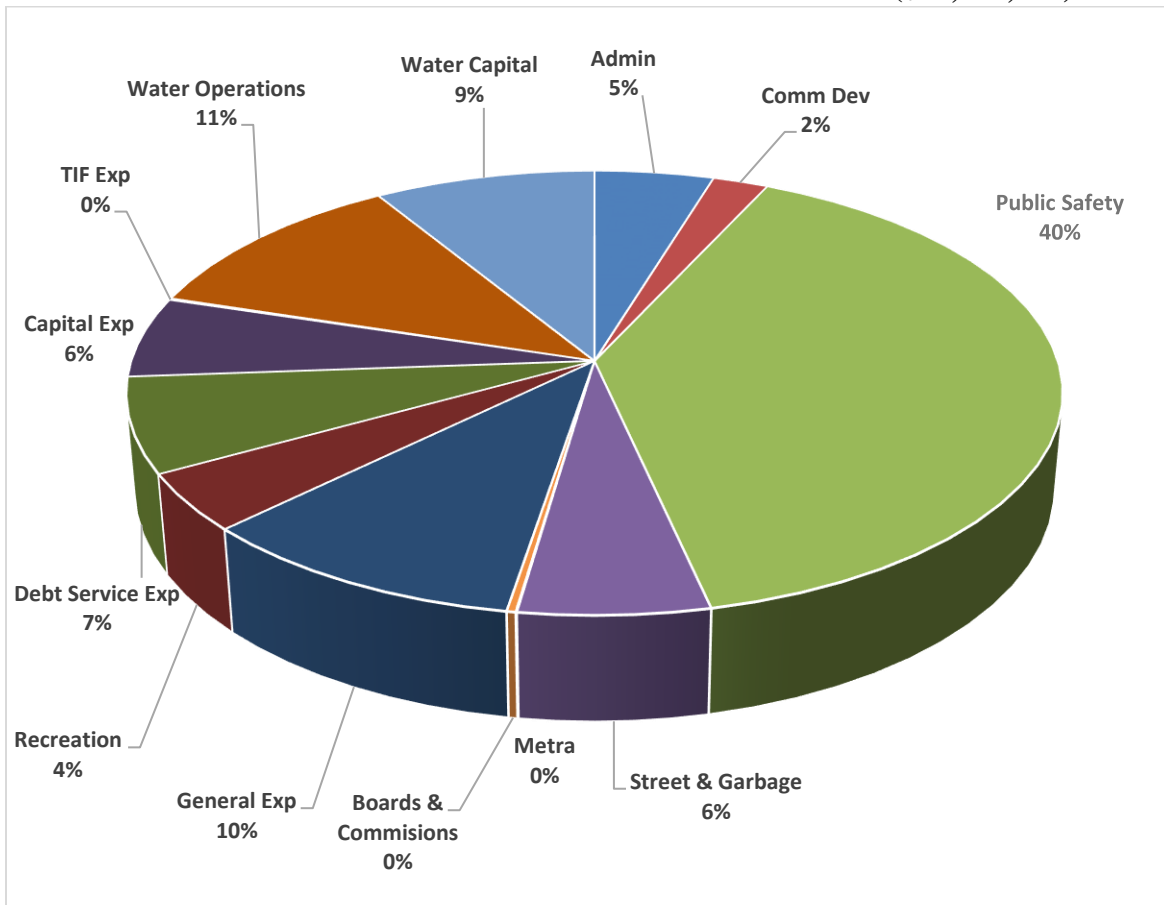


2018 Revenue by Type

Taxes	\$ 19,551,659
Permits & Licenses	817,150
Grants	425,520
Fines & Forfeitures	1,135,000
Reimb., Investment Income and Misc.	640,843
Charges for Services	5,659,000

ALL FUNDS REVENUE AND EXPENDITURES

WHERE THE VILLAGE OF SCHILLER PARK REVENUES GO
2018 REVENUES AND AVAILABLE RESERVE FUNDS (\$30,790,168)



2018 Expenditures by Type

Public Safety	\$ 12,195,305	Wtr & Swr Operations	\$ 3,505,328
General Government	3,122,100	Wtr/Swr Capital Proj	2,699,090
Streets & Garbage	1,777,569	Gen Capital Projects	1,806,000
TIF Districts	38,500	Recreation	1,295,672
Community Development	676,081	General Admin	1,453,803
Debt Service	2,127,304	Metra	8,620
Boards & Commissions	84,796		

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

	2016 Actual	2017 Projected	2018 Approved Budget
Revenue			
Taxes	18,911,210	19,686,623	19,551,659
Permits & Licenses	713,206	870,450	817,150
Grants	254,452	145,700	425,520
Fines and Forfeitures	1,101,287	1,055,000	1,135,000
Reimb., Misc. & Int	521,248	528,169	640,843
Charges for Services	5,758,492	5,680,182	5,659,000
	27,260,195	27,966,124	28,229,172
Expenditures			
General Government	1,571,314	1,545,151	1,453,803
Public Safety	11,228,205	11,548,698	12,195,305
Street & Garbage	1,721,054	1,569,917	1,777,569
Culture & Recreation	1,193,960	1,211,633	1,295,672
Community Development	596,633	588,372	676,081
Debt Service	3,297,290	2,389,798	2,127,304
Capital Outlay	437,943	1,494,456	1,806,000
General Administration	2,323,398	2,687,309	3,122,100
Water & Sewer Operations	3,270,689	3,317,894	3,505,328
Water & Sewer Capital Imprv	244,563	2,018,480	2,699,090
TIF Districts	260,028	108,094	38,500
Metra	9,463	6,222	8,620
Boards & Commissions	48,352	84,985	84,796
	26,202,892	28,572,706	30,790,168
Rev Over (Under) Exp	1,057,303	(606,583)	(2,560,996)
Other Financing Sources (Uses)			
Bond Proceeds	5,130,000	-	-
Payment to Escrow	(5,058,125)	-	-
Bond Premium	120,915	-	-
Original Issue Discount	(40,446)	-	-
Transfers In	4,839,342	3,840,519	4,190,185
Transfers Out	(4,839,342)	(3,840,519)	(4,190,185)
Net Change	1,209,547	(606,583)	(2,560,996)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2015, FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

GENERAL FUND

	2015 Actual	2016 Actual	2017 Projected	2018 Approved Budget
Revenue				
Taxes	15,183,953	16,935,807	17,419,857	17,385,190
Permits & Licenses	753,992	671,706	827,450	774,150
Grants	9,148	55,849	7,700	5,500
Fines and Forfeitures	594,376	1,101,287	1,055,000	1,135,000
Reimb., Misc. & Int.	557,401	382,937	470,400	482,000
Charges for Services	336,499	364,778	308,141	299,800
	17,435,299	19,612,364	20,088,549	20,081,640
Expenditures				
Administration	1,236,434	1,571,314	1,545,151	1,453,803
Public Safety	10,568,471	11,008,403	11,444,386	12,140,305
Streets & Garbage Collection	1,228,302	1,304,250	1,320,295	1,712,569
Community Development	541,751	596,633	588,375	676,081
Boards & Commissions	65,726	48,352	84,985	84,796
General Expenses	1,426,176	2,303,045	2,657,466	3,077,100
Metra Station	9,398	9,463	6,220	8,620
	15,076,258	16,841,460	17,646,878	19,153,274
Revenues Over (Under) Expenditures	2,359,041	2,770,744	2,441,762	928,366
Operating Transfers In	765,115	199,087	206,650	230,284
Operating Transfers Out	(1,897,030)	(669,400)	(653,212)	(660,782)
	(1,131,915)	(470,313)	(446,562)	(430,498)
Net Change in Fund Balance	1,227,126	2,300,431	1,995,200	497,869
Fund Balance				
Beginning of Year	8,973,729	10,200,854	12,501,285	14,496,485
End of Year	10,200,855	12,501,285	14,496,485	14,994,354
Fund Balance as Pct of Expenditures	67.66%	74.23%	82.15%	78.29%

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

SPECIAL REVENUE FUNDS

Revenue	MOTOR FUEL TAX			E.T.S.B		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	301,652	300,000	297,000	111,475	110,000	00,000
Interest Income	921	1,800	2,000	98	200	-
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
	302,573	301,800	299,000	111,573	110,200	-
Expenditures						
Public Works	362,413	249,622	-	-	-	-
Public Safety	-	-	-	139,981	84,279	11,250
Capital Outlay	-	-	-	-	-	-
	362,413	249,622	-	139,981	84,279	11,250
Revenues Over (Under) Expend	(59,840)	52,178	(299,000)	(28,408)	(25,921)	(11,250)
Operating Transfers (Net)	(8,088)	(34,429)	(614,039)	-	100,000	(17,609)
Revenues & Other Sources Over (Under) Expenditures & Other Uses	(67,928)	17,749	(315,039)	(28,408)	125,921	(28,859)
Fund Balance						
Beginning of Year	519,055	451,127	468,876	(68,654)	(97,062)	28,859
End of Year	451,127	468,876	153,837	(97,062)	28,859	-

Revenue	PLAYGROUND & RECREATION			FOREIGN FIRE TAX		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	355,894	355,675	355,675	29,772	24,611	25,000
Interest Income	-	-	-	3	3	3
Intergovernmental	29,150	23,490	23,490	-	-	-
Other	755,057	774,916	769,200	1,975	-	-
	1,140,101	1,154,081	1,148,365	31,750	24,614	25,003
Expenditures						
Public Safety	-	-	-	20,333	16,025	16,250
Culture & Recreation	1,193,360	1,211,633	1,295,672	-	-	-
	1,193,360	1,211,633	1,295,672	20,333	16,025	16,250
Revenues Over (Under) Expend	(53,859)	(57,522)	(57,552)	11,417	8,589	8,753
Operating Transfers In	87,500	87,500	100,000	-	-	-
Operating Transfers Out	(20,825)	(20,825)	(20,825)	-	-	-
	66,675	66,675	79,175	-	-	-
Revenues & Other Sources Over (Under) Exp & Other Uses	12,816	9,123	(68,132)	11,417	8,589	8,753
Fund Balance						
Beginning of Year	115,943	128,759	137,882	51,733	63,150	71,739
End of Year	128,759	137,882	69,750	63,150	71,739	80,492

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

	FORFEITED ASSETS FUND			VIDEO GAMING TAX		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Revenue						
Taxes	-	-	-	63,966	86,000	80,000
Interest Income	15	20	20	-	-	-
Intergovernmental	-	-	-	-	-	-
Other	84,417	128,000	30,000	41,500	43,000	43,000
	84,432	128,020	30,020	105,466	129,000	123,000
Expenditures						
General Government	-	-	-	20,353	29,843	45,000
Public Safety	59,488	5,707	27,500	-	-	-
Capital Outlay	-	-	-	-	-	-
	-	5,707	27,500	20,353	29,843	45,000
Revenues Over (Under) Expend	20,944	122,313	2,520	85,113	99,157	78,000
Operating Transfers Out	(1,636)	-	-	-	-	-
Revenues & Other Sources Over (Under) Expenditures & Other Uses	23,308	122,313	2,520	85,113	99,157	78,000
Fund Balance						
Beginning of Year	117,100	140,408	262,721	66,593	151,706	250,863
End of Year	140,408	262,721	265,241	151,706	250,863	328,863

	SPECIAL SERVICE AREA #1		
	2016 Actual	2017 Projected	2018 Budget
Revenue			
Taxes	35,040	35,000	35,000
Interest Income	104	62	55
Other	-	-	-
	35,144	35,062	35,065
Expenditures			
Other	-	25	-
	-	25	-
Revenues Over (Under) Expend	35,144	35,037	35,065
Operating Transfers In	-	-	-
Operating Transfers Out	(35,000)	(29,236)	(26,159)
Revenues & Other Sources Over (Under) Expenditures & Other Uses	144	5,801	8,906
Fund Balance			
Beginning of Year	60,295	60,439	66,240
End of Year	60,439	66,240	75,146

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

TOTAL SPECIAL REVENUE FUNDS				
	2016 Actual	2017 Projected	2018 Budget	
Revenue				
Taxes	897,799	911,826	792,685	
Interest Income	1,141	2,085	2,078	
Intergovernmental	29,150	23,490	23,490	
Other	882,949	945,916	842,200	
	1,811,039	1,882,777	1,660,453	
Expenditures				
	1,796,528	1,597,134	1,395,672	
Rev Over (Under) Expend	14,511	285,643	267,781	
Other Financing Sources	87,500	187,500	100,000	
Other Financing (uses)	(65,549)	(84,490)	(678,632)	
	21,951	103,010	(578,632)	
Revenues & Other Sources Over (Under) Expenditures & Other Uses	34,462	388,653	(313,851)	
Fund Balance				
Beginning of Year	862,065	898,527	1,287,180	
End of Year	898,527	1,287,180	973,329	

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

CAPITAL PROJECTS FUNDS

Revenue	DENSITY REDUCTION FUND			SPECIAL SERVICE AREA # 8		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	-	-	-	17,995	17,500	17,500
Interest Income	2,030	(300)	-	548	315	315
Other	-	-	-	-	-	-
	2,030	(300)		18,543	17,815	17,815
Expenditures						
Purchase of Land	-	317,500	-	-	-	-
Contractual Services	-	-	-	-	-	-
Public Improvements	-	-	-	54,391	-	65,000
	-	317,500	-	54,391	-	65,000
Revenues Over (Under) Expend	2,030	(317,800)	-	(35,848)	17,815	(47,185)
Operating Transfers (Net)	7,897	7,800	7,800	-	-	-
Revenues & Other Sources Over (Under) Expenditures & Other Uses	9,927	(310,000)	(242,100)	(35,848)	17,815	(47,185)
Fund Balance						
Beginning of Year	399,679	409,606	99,606	202,149	166,301	184,116
End of Year	409,606	99,606	107,406	166,301	184,116	136,931

Revenue	SPECIAL SERVICE # 9			WEST GATEWAY TIF # 1		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	8,025	7,700	7,700	38,922	1,500	1,000
Interest Income	-	-	-	-	-	-
Other	110	-	-	-	-	-
	8,135	7,700	7,700	38,922	1,500	1,000
Expenditures						
Purchase of Land	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
Public Improvements	-	-	-	10,454	1,081	1,000
	-	-	-	-	-	-
Revenues Over (Under) Expend	8,135	7,700	7,700	28,468	419	-
Operating Transfers (Net)	(7,897)	(7,800)	(7,800)	(1,615,500)	(833,111)	(799,794)
Revenues & Other Sources Over (Under) Exp & Other Uses	238	(100)	(100)	(1,587,032)	(832,692)	(799,794)
Fund Balance						
Beginning of Year	(238)	-	(99)	(3,765,144)	(5,352,176)	(6,184,868)
End of Year	-	(99)	(199)	(5,352,176)	(6,184,868)	(6,984,662)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

Revenue	IRVING/GRACE TIF # 2			LELAND/LAWRENCE TIF # 3		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	101,511	28,245	35,000	-	-	-
Interest Income	20	8	10	12	1	-
Other	-	-	-	-	-	-
	101,531	28,253	35,010	12	1	-
Expenditures						
Purchase of Land	-	-	-	-	-	-
Contractual Services	488	613	1,000	789	20,500	1,000
Public Improvements	-	-	-	-	-	-
	488	613	1,000		20,500	1,000
				789		
Revenues Over (Under) Expend	101,043	27,640	34,010	(777)	(20,499)	(1,000)
Operating Transfers (Net)	(72,800)	(309,859)	(126,349)	(40,279)	(56,656)	(57,202)
Revenues & Other Sources Over (Under) Expenditures & Other Uses	28,243	(282,219)	(92,339)	(40,717)	(77,155)	(58,202)
Fund Balance						
Beginning of Year	(515,468)	(487,225)	(769,444)	100,658	59,941	(17,214)
End of Year	(487,225)	(769,444)	(861,783)	59,941	(17,214)	(75,416)

Revenue	NEW WEST GATEWAY TIF # 4			GENERAL CAPITAL IMPROVEMENT FUND		
	2016 Actual	2017 Projected	2018 Budget	2016 Actual	2017 Projected	2018 Budget
Taxes	496,869	887,940	900,000	-	-	-
Interest Income	470	1,500	500	1,600	3,800	500
Grants	-	-	-	114,186	-	90,000
Other	-	-	-	20	10,000	153,500
	497,339	889,440	900,500	115,806	13,800	244,000
Expenditures						
Purchase of Land	-	-	-	-	-	-
Contractual Services	51,147	85,900	30,500	-	-	-
Public Improvements	197,150	-	-	438,158	1,176,956	1,806,000
	248,297	85,900	30,500	438,158	1,176,956	1,806,000
Revenues Over (Under) Expend	(249,042)	803,450	865,000	(322,352)	(1,163,156)	(1,562,000)
Operating Transfers (Net)	(145,940)	(538,858)	(534,719)	140,000	315,000	1,115,000
Revenues & Other Sources Over (Under) Exp & Other Uses	103,102	264,862	330,281	(182,352)	(848,156)	(447,000)
Beginning of Year	(841,808)	(738,706)	(474,024)	2,832,308	2,649,956	1,801,800
End of Year	(738,706)	(474,024)	(143,743)	2,649,956	1,801,800	1,354,800

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

TOTAL CAPITAL PROJECTS FUNDS			
	2016 Actual	2017 Projected	2018 Budget
Revenue			
Taxes	663,322	942,885	961,200
Interest Income	4,680	5,324	1,325
Other	130	10,001	153,500
Grants	114,186	-	90,000
	782,318	958,210	1,206,205
Expenditures			
	752,577	1,602,550	1,909,500
Rev Over (Under) Expend	29,471	(644,340)	(703,295)
Other Financing Sources			
	158,237	822,800	1,622,800
Other Financing (uses)	(1,892,417)	(2,246,284)	(2,025,864)
	(1,734,180)	(1,423,484)	(403,064)
Revenues & Other Sources Over (Under) Expenditures & Other Uses	(1,704,439)	(2,067,824)	(1,106,359)
Fund Balance			
Beginning of Year	(1,587,863)	(3,292,302)	(5,360,126)
End of Year	(3,292,302)	(5,360,126)	(6,466,485)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**REVENUES BY TYPE, EXPENDITURES BY CLASSIFICATION: ALL FUNDS
FY 2016, FY 2017 Projected, FY 2018 Approved Budget**

TOTAL DEBT SERVICE FUNDS BOND AND INTEREST FUND AND SSA # 4-7 COMBINED			
	2016 Actual	2017 Projected	2018 Budget
Revenue			
Taxes	391,011	389,104	389,904
Interest Income	2,559	1,800	1,800
Other	11,944	-	-
	405,514	390,904	390,904
Expenditures			
Bonds – Principal	2,677,653	1,823,707	1,640,844
Bonds – Interest & Other Cost	467,293	566,066	486,460
Bond Issuance Cost	152,314	-	-
	3,297,290	2,389,773	2,127,304
Rev Over (Under) Expend	(2,891,776)	(1,998,869)	(1,736,400)
Bond Proceeds	5,130,000	-	-
Operating Transfers In	2,694,518	2,101,044	1,738,210
Payment to Refunding	(5,058,125)	-	-
Bond Premium	120,915	-	-
Original Issue Discount	(40,416)	-	-
Revenues & Other Sources Over (Under) Expenditures & Other Uses	(44,914)	102,176	1,810
Beginning of Year	914,977	870,063	972,239
End of Year	870,063	972,239	974,049

REVENUES BY SOURCE AND FUND

ALL FUNDS – Revenue Source by Type	2016 Actual	2017 Projected	2018 Budget
Taxes	18,911,210	19,686,623	19,551,659
Permits & Licenses	713,206	870,450	817,150
Grants	254,452	145,700	425,520
Fines and Forfeitures	1,101,287	1,005,000	1,135,000
Reimb., Misc. & Int	521,248	528,169	640,843
Charges for Services	5,758,492	5,680,182	5,659,000
TOTAL ALL FUNDS REVENUE	27,260,195	27,966,124	28,229,172

Revenue Source by Fund	2016 Actual	2017 Projected	2018 Budget
General Fund	19,612,364	20,088,549	20,081,640
Special Revenue	1,811,039	1,882,777	1,660,453
Capital Projects	782,318	958,210	1,206,205
Debt Service	405,514	390,904	390,904
Enterprise	4,648,960	4,645,684	4,889,970
TOTAL ALL FUNDS REVENUE	27,260,195	27,966,124	28,229,172

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

ALL FUNDS REVENUE BY SOURCE

ALL FUNDS – Revenue Source by Type	2016 Actual	2017 Projected	2018 Budget	Pct of total FY 18
Taxes				
Property Taxes	8,513,856	8,687,121	8,545,484	30.27%
Sales Tax	3,920,207	4,141,000	4,182,410	14.82%
Income Tax	1,206,268	1,212,500	1,200,375	4.25%
Local Use Tax	272,229	265,000	280,900	1.00%
Utility Taxes	1,355,551	1,250,000	1,300,000	4.61%
Parking Tax	670,803	670,000	670,000	2.37%
Hotel-Motel Tax	1,522,739	1,620,000	1,650,000	5.85%
Village Gas Tax	385,474	800,000	800,000	2.83%
Other Taxes	1,064,083	1,041,002	922,490	3.27%
Total Taxes				69.26%
Permits & Licenses	713,206	870,450	817,150	2.89%
Grants	254,452	145,700	425,520	1.51%
Fines and Forfeitures	1,101,287	1,005,000	1,135,000	4.02%
Reimb., Misc. & Int	521,248	528,169	640,843	2.27%
Charges for Services	5,758,492	5,680,182	5,659,000	20.05%
TOTAL ALL FUNDS REVENUE				100.00%
	27,260,195	27,966,124	28,229,172	

Revenue Sources By Type

Revenues to the Village are divided into six broad categories. Each of these categories is reviewed below.

Taxes: 69.26% of total revenue

General Property Taxes – Property taxes account for 30.27 of total revenues. Property taxes are levied for general corporate purposes, playground and recreation, IMRF, social security and police and firefighter pensions. An additional sum is extended by the County in payment of the tax year’s principal and interest payments on the Village’s general outstanding bonded debt obligations. As a Home Rule unit of local government in Illinois, the Village has no statutory limit as to its annual levy or resulting tax. Levies are set based on actuarially determined pension contributions and unfunded requirements of specific programs dependent on property tax support, annually reviewed and established per the impact on local taxpayers.

Incremental TIF Property Taxes – TIF property taxes provide support to the village’s four tax increment financing districts, with each district’s tax base frozen at its valuation at the time of creation. Increases in each district’s tax base create additional property tax payments. These incremental increases are received by the Village and support economic redevelopment initiatives within the districts.

Sales Tax – Home Rule and State Sales Tax provide 14.82% of total revenues. The Village collects one percent of the State’s 6.25 percent sales tax rate on taxable retail sales and applies a home rule sales tax of 0.75% on eligible retail sales. Sales tax has provided a steady stream of revenue and has withstood recent downturns in the economy due to the diversified nature of village retailers.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Total retail sales tax in Schiller Park is 9.75% as follows:

Illinois	6.25%
Cook County	2.75%
Schiller Park	0.75%
Total	9.75%

State Income Tax – Income tax in the State of Illinois is set at 3.75%, with a portion of the tax deposited into a Local Distributive Tax Fund to allocation to local units of government based on population. In 2017, income tax provided \$1.2 million, and amount that will hold steady through 2018. This revenue source is expected to generate \$1,200,375 in 2018, equal to 4.25% of total revenue. Although our long-term financial plan estimates annual increases of 1.5%, Illinois State Governor Bruce Rauner has tagged this stream of funds for a costly redistribution to the State. At this time the precise re-allocation, if any, is not known, but we anticipate a major modification to the Village’s financial plan sometime after the start of the State’s fiscal year on July 1st.

State Use Tax – Local Use Tax generates 1.0% of total village revenues. Use tax rates are 6.25% of the purchase price of general merchandise and 1% of the purchase price of qualifying food, drugs, and medical appliances. This tax is collected on out-of-state sales and is remitted to the local government in which the sale was initiated.

Utility Tax – Utility tax of 4.61% is applied on the gross charge for electric, gas, and telephone service in the Village of Schiller Park. This source provides \$1.3 million in revenue, equal to 4.61% of total revenues.

Parking Tax – With its close proximity to O’Hare International Airport, the Village is perfectly located to meet the needs of multiple parking garage operators. The village’s parking tax is budgeted to generate \$670,000 in 2018, or 2.37% of total revenues.

Hotel Motel Tax – With its close proximity to O’Hare International Airport and the City of Chicago business community, the village’s hotel-motel tax is budgeted to generate \$1.65 million in 2018, or 5.85% of total revenues

Village Gas Tax – As of FY ’16 the Village imposed a local gas tax of \$0.05 per gallon. With a major retailer located at the O’Hare Airport Oasis on Interstate 294 and another located at the drop off site for airport rental vehicles, this tax generates 2.83% of total revenues in 2018, or \$800,000.

Other Taxes – Other taxes provide 3.27% of total revenue and consist of such sources as auto rental tax, and a self-storage facility tax, cable franchise fees and personal property replacement tax.

PERMITS & LICENSES

Permits & licenses services provide 2.89%, or \$817,150 of total revenues, with business licenses, vehicle stickers and building permits being responsible for the bulk of this revenue stream:

Business Licenses - Business license revenues are projected to take in \$90,000 in FY ’17. This license fee is paid by all business commercially located within the Village limits.

Building Permits - Building Permits & Inspections is a division of Community Development department. They review all permit applications to see that they meet the requirements and codes adopted by the Village. They are responsible for inspecting at the determined intervals, the construction as described in the permit to verify that it is built according to the approved plans. The Village’s building permit is budgeted for \$200,000 for FY ’18.

Vehicle Stickers – All vehicles registered with the Secretary of State with a Schiller Park address are required to have a vehicle sticker. The revenue generated from the sale of stickers helps subsidize the cost of maintaining Village roads. In FY ’18 the Village has budgeted \$201,800 for the sale of vehicle stickers.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GRANTS:

Grants are projected to bring in \$425,520 or 1.51% of Village revenue for FY '18. Throughout the course of every year Village staff is searching for federal and state grants to help offset costs within the Village. The Village has budgeted for two large grants in the current fiscal year.

Water & Sewer Capital Improvements – The Village has budgeted \$300,000 in intergovernmental support from the Illinois Department of Commerce and Economic Opportunity (DCEO) for water and sewer capital improvements in 2018.

Diesel Exhaust System - The Village has budgeted \$90,000 in federal support to purchase a diesel exhaust system to be placed on the apparatus floor of the fire house.

FINES & FORFEITURES:

Fines and forfeitures are projected to provide financial support equal to 4.02% of total revenues, equal to \$1,135,000. Chief among these are local fines and District Court fines.

Local Fines – The Village has budgeted \$900,000 for local fines. These fines include red light camera violations as well as local ordinance violations handled through the Village adjudication system.

District Court Fines – The Village has budgeted \$110,000 for District Court fines. These fines include State law violations, which supersede our local ordinances, and are handled through the 3rd District Cook County court system.

REIMBURSEMENTS, MISCELLANEOUS AND INVESTMENT INCOME:

Reimbursements, Miscellaneous and Investment Income is equal to 2.27%, or \$640,843 of total revenue with rental income, employee/retiree insurance contributions and investment income being the bulk of the revenue stream.

Rental Income – The Village has budgeted \$130,000 for rental income. The majority of this revenue is derived from our contracted cell tower leases with national cell phone companies.

Employee/retiree Insurance Contributions – The Village has budgeted \$240,000 for employee/retiree insurance contributions. Current Village employees who receive PPO Health Insurance coverage from the Village are required to pay 10% of the total premium cost with the Village picking up the other 90%. Retirees pay 50% of the premium cost for both HMO and PPO coverage, with the Village paying the remaining 50%. In

CHARGES FOR SERVICE:

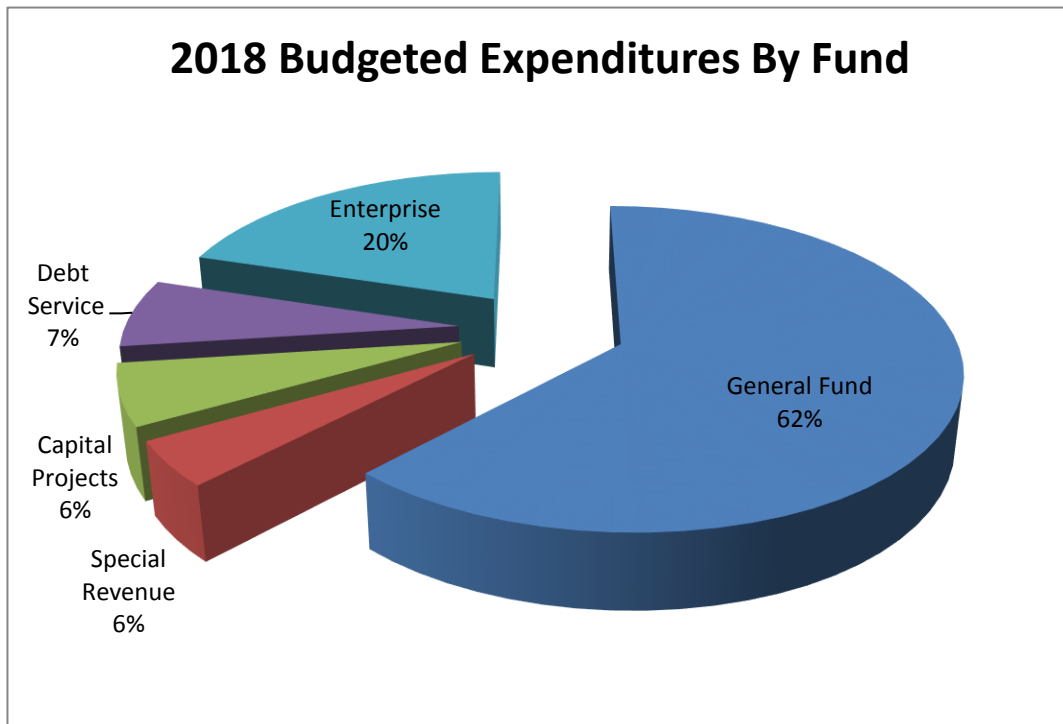
Charges for service is equal to 20.05%, or \$5,659,000 of total revenue with water & sewer charges and recreation fees being the two largest sources.

Water & Sewer Fees – The Village of Schiller Park purchases potable water from the City of Chicago and, in turn, distributes potable water to its metered accounts. 2018 projected revenue total \$4.6 million.

Playground and Recreation Fees - The Playground and Recreation Department provides programs for children and adults for which a fee is imposed for certain activities to cover the costs of materials and instruction. The 2018 budget includes a target of \$769,200 in program fees.

EXPENDITURES BY FUND

ALL FUNDS – Expenditures by Fund	2015 Actual	2016 Actual	2017 Projected	2018 Budget
GENERAL FUND	\$16,654,679	\$16,841,460	\$17,646,876	\$19,153,274
SPECIAL REVENUE	1,608,006	1,796,528	1,597,134	1,395,672
CAPITAL PROJECTS	1,482,840	752,362	1,602,550	1,909,500
DEBT SERVICE	3,837,680	3,297,290	2,389,773	2,127,304
ENTERPRISE	3,716,865	3,515,252	5,336,374	6,204,418
TOTAL ALL FUNDS EXPENDITURES	\$26,300,070	\$26,202,892	\$28,572,706	\$30,790,168



EXPENDITURES BY FUND

	2015	2016	2017 Projected	2018 Budget
General Fund				
Administration	1,236,434	1,571,314	1,545,151	1,453,803
Community Development	541,751	596,633	588,372	676,081
Police Department	6,225,097	6,463,625	6,546,768	7,062,240
Fire Department	4,343,374	4,544,778	4,897,168	5,078,065
Street Department	656,691	677,425	681,026	1,056,349
Boards & Commissions	65,726	48,385	84,985	84,796
Metra Station	9,398	9,463	6,220	8,620
Garbage Collection	571,611	626,825	639,269	656,220
General Expenses	1,426,176	2,303,045	2,657,466	3,077,100
	15,076,258	16,841,460	17,646,876	19,153,274
Special Revenue Funds				
Playground & Recreation	1,169,278	1,193,960	1,211,633	1,295,672
911 ETSB	155,022	139,981	84,279	11,250
Foreign Fire Tax	14,199	20,333	16,025	16,250
Forfeited Assets Fund	-	59,488	5,707	27,500
Video Gaming Tax Fund	8,512	20,353	29,843	45,000
Motor Fuel Tax Fund	260,995	362,413	249,622	-
SSA # 1	-	-	25	-
	1,608,006	1,796,528	1,597,134	1,395,672
Debt Service Funds				
SSA # 4-7	98,368	98,232	98,803	98,490
Bond & Interest Fund	3,739,312	3,199,058	2,290,970	2,028,814
	3,837,680	3,297,290	2,389,773	2,127,304
Capital Project Funds				
SSA #8	-	54,391	-	65,000
SSA #9	-	-	-	-
Density Reduction	-	-	317,500	-
West Gateway TIF #1	498	10,454	1,081	1,000
Irving/Grace TIF #2	503	488	613	1,000
Leland/Lawrence TIF #3	10,388	789	20,500	1,000
West Gateway TIF #4	548,613	248,297	85,900	35,500
General Capital Imprv	922,838	437,943	1,176,956	1,806,000
	1,482,840	752,577	1,602,550	1,909,500

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

ALL FUNDS EXPENDITURES BY INDIVIDUAL FUND

Fund	2015	2016	2017 Projected	2018 Budget
Enterprise Funds				
Water & Sewer Operations	3,518,711	3,270,689	3,317,894	3,505,328
Water & Sewer Capital Proj	198,154	244,563	2,018,480	2,699,090
Storm Water Detention	-	-	-	-
	3,716,865	3,562,457	5,336,374	6,204,418
Total All Funds	26,667,649	26,202,892	28,572,707	30,790,168



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK
BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

SUMMARY OF ALL FUNDS BUDGET FY ENDING 4/30/18

<u>FUND NAME</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET TRANSFER</u>	<u>CHANGE IN FUND BALANCE</u>
General Fund	20,081,640	19,153,274	(430,498)	497,869
Parks & Recreation	1,148,365	1,295,672	79,175	(68,132)
Motor Fuel Tax	299,000	0	(614,039)	(315,039)
Emergency Telephone System Fund	0	11,250	(17,609)	(28,859)
Foreign Fire Insurance Fund	25,003	16,250	0	8,753
Forfeited Assets Fund	30,020	27,500	0	2,520
Video Gaming Fund	123,000	45,000	0	78,000
Special Service Area # 1	35,065	0	(26,159)	8,906
Special Service Area 4-7	100,300	98,490	0	1,810
Bond and Interest Fund	290,604	2,028,814	1,738,210	0
Density Reduction Fund	0	0	7,800	7,800
Special Service Area # 8	17,815	65,000	0	(47,185)
Special Service Area # 9	7,700	0	(7,800)	(100)
West Gateway TIF District # 1	1,000	1,000	(799,794)	(799,794)
Irving/Grace TIF District # 2	35,010	1,000	(126,349)	(92,339)
Leland/Lawrence TIF District # 3	0	1,000	(57,202)	(58,202)
New West Gateway TIF District # 4	900,500	35,500	(534,719)	330,281
General Capital Improvement Fund	244,000	1,806,000	1,115,000	(447,000)
Total Governmental Funds	23,339,022	24,585,750	326,016	(920,711)
Water and Sewer Fund	4,590,000	3,505,328	(1,576,016)	(491,344)
Water and Sewer Capital Improvement Fund	300,000	2,699,090	1,250,000	(1,149,090)
Storm Water Detention Project Fund	150	0	0	150
Total Proprietary Funds	4,890,150	6,204,418	(326,016)	(1,640,284)
Total Village	28,229,172	30,790,168	0	(2,560,995)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

FUND BALANCE SUMMARY: 2016 - 2018 – ALL FUNDS

Fund	2016	2017 Projected	2018 Budget
General Fund	12,501,285	14,496,485	14,994,354
Special Revenue			
Recreation	128,759	137,882	69,750
Foreign Fire Tax	63,150	71,739	80,492
Motor Fuel Tax	451,127	468,876	153,837
Forfeited Assets	140,408	262,721	265,241
ETSB	(97,062)	(28,859)	0
Video Gaming	151,706	250,863	328,863
SSA # 1	<u>66,240</u>	<u>66,240</u>	<u>75,146</u>
	904,328	1,287,180	973,329
Debt Service			
B and I Fund	31,296	131,975	131,975
SSA # 4-7	<u>838,767</u>	<u>840,264</u>	<u>842,074</u>
	870,063	972,239	974,049
Capital Projects			
Density Reduction.	409,606	99,606	107,406
SSA #8	166,301	183,486	136,301
SSA #9	0	(100)	(200)
TIF #1	(5,352,176)	(6,184,868)	(6,984,662)
TIF #2	(487,225)	(769,444)	(861,783)
TIF #3	59,941	(7,214)	(75,416)
TIF #4	(738,706)	(474,024)	(143,743)
General Cap	<u>2,649,956</u>	<u>1,801,800</u>	<u>1,354,800</u>
	(3,292,303)	(5,360,126)	(6,466,485)
Enterprise Fund			
Water Operations	1,644,235	1,346,457	855,113
Capital Improvement	4,380,263	3,611,783	2,462,693
Storm Water Detention	<u>169,581</u>	<u>211,141</u>	<u>211,291</u>
	6,194,079	5,169,381	3,529,097
Total: All Funds	<u>17,177,452</u>	<u>16,565,339</u>	<u>14,004,344</u>

CHANGES IN FUND BALANCE – ALL FUNDS

Fund	2017 Projected	2018 Budget	Change in Fund Balance	Percent Change
General Fund	14,496,395	14,994,354	497,869	3.43
Special Revenue				
Recreation	137,882	69,750	(68,132)	(49.41%)
Foreign Fire Tax	71,739	80,492	8,753	12.20%
Motor Fuel Tax	468,876	153,837	(315,039)	(67.19%)
Forfeited Assets	262,721	265,241	2,520	.96%
ETSB	28,859	-	(28,859)	(100.00%)
Video Gaming	250,863	328,863	78,000	31.09%
SSA # 1	66,240	75,146	8,906	13.45%
Debt Service				
B & I Fund	131,975	131,975	-	-
SSA # 4-7	840,264	842,074	1,810	.22%
Capital Projects				
Density Reduction	99,606	107,406	7,800	7.83%
SSA #8	184,116	136,301	(47,815)	(25.72%)
SSA #9	(100)	(200)	(100)	(100%)
TIF #1	(6,184,868)	(6,984,662)	(799,794)	(12.93%)
TIF #2	(769,444)	(861,783)	(92,339)	(12.00%)
TIF #3	(17,214)	(75,416)	(58,202)	(338.11%)
TIF # 4	(474,024)	(143,743)	330,281	69.68%
General Cap	1,801,800	1,354,800	(447,000)	(24.80%)
Enterprise Fund				
Operations	1,346,457	855,113	(491,344)	(36.49%)
Capital Improvement	3,611,783	2,462,693	(1,149,090)	(31.81%)
Storm Water Detention	211,141	211,291	150	0.07%
Total: All Funds	16,565,339	14,004,344	(2,560,995)	(15.46%)

CHANGES IN FUND BALANCE GREATER THAN 10%

Fund	2017 Projected	2018 Budget	Change in Fund Balance	Percent Change
Special Revenue				
Recreation	137,882	69,750	(68,132)	(49.41%)
Foreign Fire Tax	71,739	80,492	8,753	12.20%
Motor Fuel Tax	468,876	153,837	(315,039)	(67.19%)
ETSB	28,859	-	(28,859)	(100.00%)
Video Gaming	250,863	328,863	78,000	31.09%
SSA # 1	66,240	75,146	8,906	13.45%
Capital Projects				
SSA # 8	118,116	136,301	(47,185)	(25.72%)
SSA # 9	(100)	(200)	(100)	(100%)
TIF #1	(6,184,868)	(6,984,662)	(799,794)	(12.93%)
TIF #2	(769,444)	(861,783)	(92,339)	(12.00%)
TIF # 3	(17,214)	(75,416)	(58,202)	(338.11%)
TIF # 4	(474,024)	(143,743)	330,281	69.68%
General Cap	1,801,800	1,354,800	(447,000)	(24.80%)
Enterprise Fund				
Operations	1,346,457	855,113	(491,344)	(36.49%)
Capital Improvement	3,611,783	2,462,693	(1,149,040)	(31.81%)

CHANGES IN FUND BALANCE – GREATER THAN 10%

Special Revenue Funds

Recreation Fund. Consisting of assorted park, recreational activities and supervised programs and operations of the Village swimming pool, the Playground and Recreation Department will experience a decrease in year-end fund balance of \$68,132, or 49.41% due to increased spending on personnel.

Foreign Fire Tax. The Foreign Fire Tax Fund will realize an improvement of \$8,753, or 12.20% in year-end fund balance due to projected revenues of \$25,003 and planned expenditures of \$16,250.

Motor Fuel Tax. Revenues of \$299,000 against transfers of \$614,039 results in a decrease in fund balance of \$315,039, or 67.19%. As of FY '18 the Village will not incur any expenditures within the MFT Fund. The operating expenditures for road maintenance that were previously charged to the MFT Fund will now be made out of the General Fund. Going forward the Village will transfer its entire cash balance to the Capital Improvement fund every two years in order to perform large road resurfacing projects.

911 Emergency Telephone System Board (ETSB) Year-end fund balance will show a decrease fund balance of \$28,859, or 100.00%, due to a transfer to the General Fund. This transfer will be to permanently close out the fund due to the disbanding of the Schiller Park ETSB Board as mandated by the State due to consolidation.

Video Gaming Tax The Video Gaming Tax Fund will see an increase in fund balance of \$78,000, or 31.09%. Revenues of \$123,000 exceed planned expenditures of \$45,000, creating a year-end fund balance of \$328,863 for future program costs and contributions.

Special Service Area #1 SSA #1 will receive revenues of \$35,055 and will transfer \$26,159 to cover debt service costs. Excess of revenues creates an increase in fund balance of \$8,906, or 13.45%.

Capital Project Funds

Special Service Area # 8. Available fund balance will be used for parking lot repairs (\$50,000) and other related parking lot maintenance issues, reducing fund balance by \$47,185, or 25.72%

Special Service Area # 9. Transfers out will exceed property tax revenue reducing fund balance by \$100, or 100.00%

Tax Increment Financing District #1. Revenues and transfers in of \$501,000 are offset by transfers to debt service of \$1,299,794, reducing fund balance by 12.93%. This TIF is not generating enough increment to cover its debt service payments and will continue to lose fund balance until the bonds are paid off.

Tax Increment Financing District #2 Revenues of \$35,010 offset by a transfer to debt service of \$126,349, reducing fund balance by 12.00%. This TIF is not generating enough increment to cover its debt service payments which end in FY '18.

Tax Increment Financing District #3 No projected revenue and a transfer to debt service of \$56,202, reduces fund balance by \$58,202, or 338.11%.

Tax Increment Financing District #4 Fund balance is expected to increase \$330,281 or 69.98%, due to \$900,000 in property tax increment revenue offset by a transfer of \$500,000 to contiguous TIF #1 and other expenditures of \$70,219.

General Capital Improvements. This fund will expend \$1,806,000 on vehicles, park improvements, machinery & equipment and street repairs, using both current revenues and available fund balance, reducing fund balance by \$447,000 or 24.80%.

Enterprise Fund

Water & Sewer Operations and Water & Sewer Capital Improvements will realize a decrease in net assets of \$491,344 and \$1,149,040, respectively, yet maintain available net assets of \$4.6 million at year-end. Program enhancements and improvements to infrastructure will draw from available resources and net assets within the funds.



GENERAL FUND

The General Fund is the principal operating fund of the Village. Generally Accepted Accounting Practices (GAAP) prescribes that the general fund be used to “account for all financial resources except those required to be accounted for in another fund.”

(GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, paragraph 29.)

GENERAL FUND DEPARTMENTS

The General Fund is the principal operating fund of the Village. Generally Accepted Accounting Practices (GAAP) prescribes that the general fund be used to “account for all financial resources except those required to be accounted for in another fund.”

Departments accounted for within the General Fund include the following:

Department

General Administration

Community Development

Police Department

Fire Department

Street Department

Board of Police & Fire Commission

Zoning, Planning & Appeals Board

Health

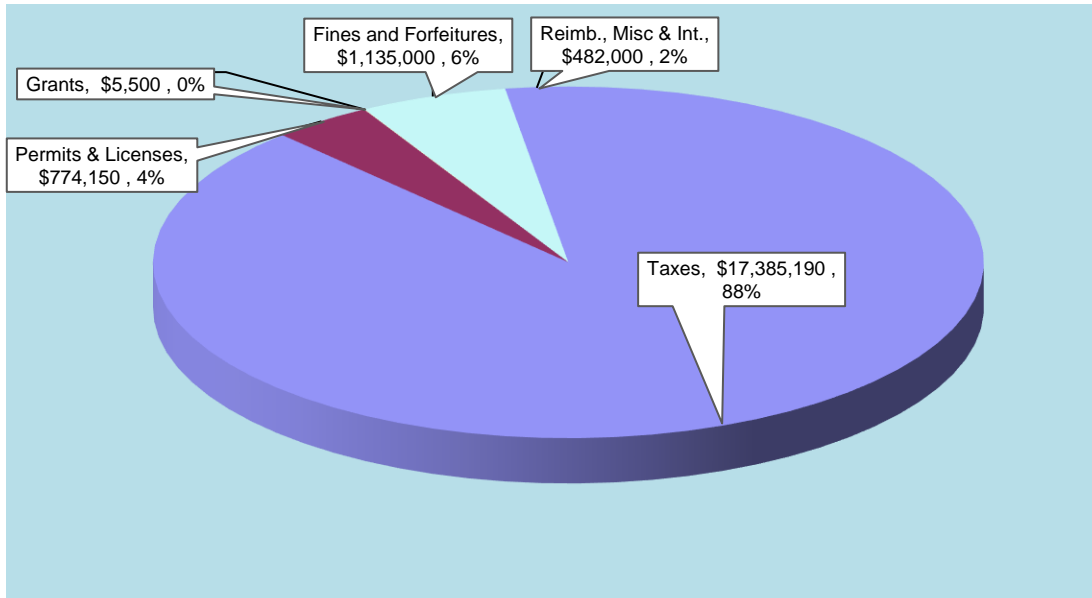
Metra Station

Garbage Collection

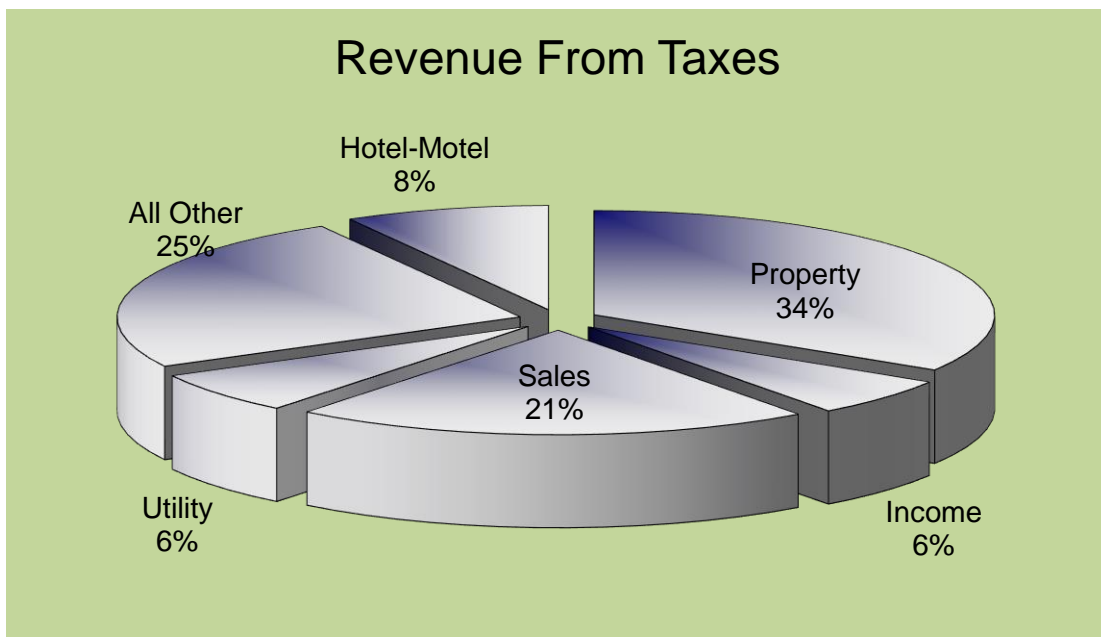
General Expenses

GENERAL FUND REVENUES

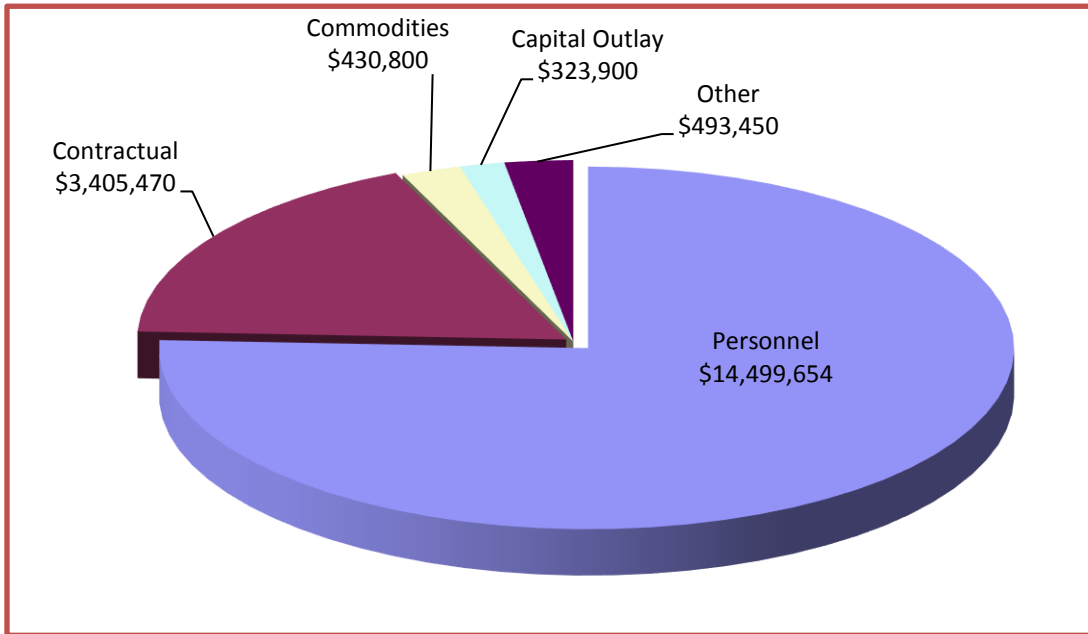
*Where General Fund Revenues Come From
2017 Revenues & Other Financing Sources
Total Funding Sources: \$20,311,924*



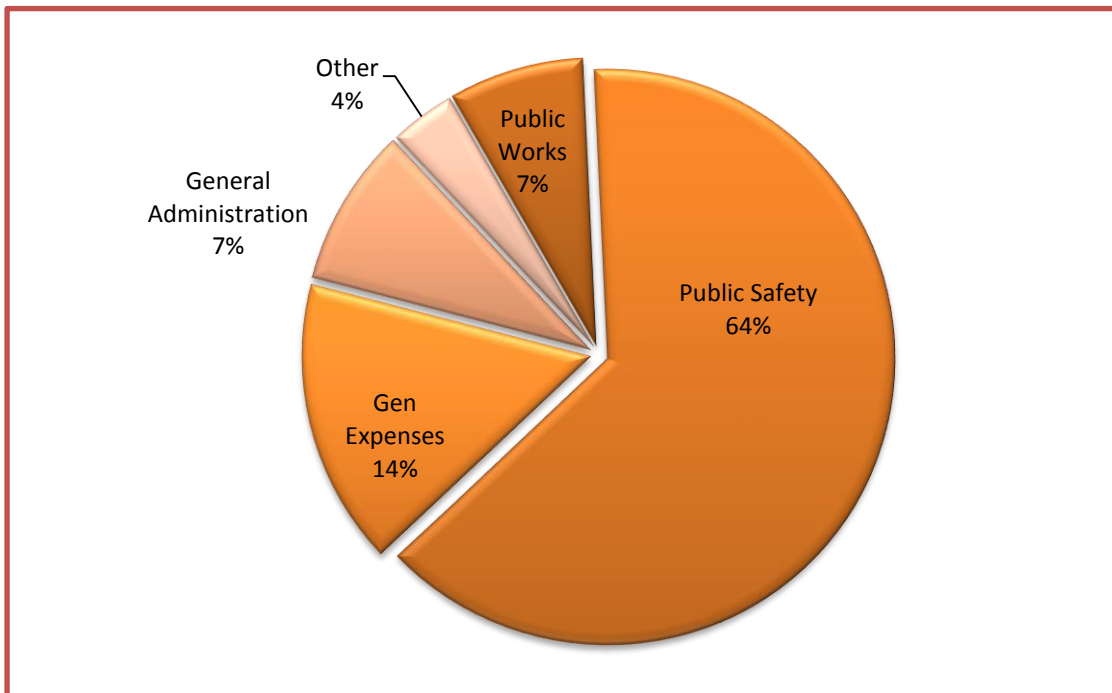
*General Fund Tax Revenues
\$20,081,640*



GENERAL FUND EXPENDITURES: \$ 19,153,274



**General Fund Expenditures By Function
\$19,153,274**



GENERAL FUND EXPENDITURES BY DEPARTMENT

Fund	2015	2016	2017 Projected	2018 Budget
General Fund				
Administration	1,236,434	1,571,314	1,545,151	1,453,803
Community Development	541,751	596,633	588,372	676,081
Police Department	6,225,097	6,463,625	6,546,768	7,062,240
Fire Department	4,343,374	4,544,778	4,897,168	5,078,065
Street Department	656,691	677,425	681,026	1,056,349
Boards & Commissions	65,726	48,385	84,985	84,796
Metra Station	9,398	9,463	6,220	8,620
Garbage Collection	571,611	626,825	639,269	656,220
General Expenses	1,426,176	2,303,045	2,657,466	3,077,100
	15,076,258	16,841,460	17,646,876	19,153,274

**GENERAL FUND
REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE**

Revenue By Type Expenditures By Category	2015	2016	2017 Projected	2018 Budget
REVENUES				
Taxes	15,183,953	16,935,807	17,419,857	17,385,190
Permits and Licenses	753,992	671,706	827,450	774,150
Grants	9,148	55,849	7,700	5,500
Fines and Forfeitures	594,376	1,101,287	1,055,000	1,135,000
Reimb., Misc., and Investment	557,401	382,937	470,400	482,000
Charges for Service	336,499	464,778	308,141	299,800
Total Revenues	17,435,299	19,612,364	20,088,549	20,081,640
EXPENDITURES				
Administration	1,236,434	1,571,314	1,545,151	1,453,803
Public Safety	10,568,471	11,008,403	11,444,386	12,140,305
Streets & Garbage	1,228,302	1,304,250	1,320,295	1,712,569
Community Development	541,751	596,633	588,375	676,081
Boards & Commissions	65,726	48,352	84,985	84,796
General Expenditures	1,426,176	2,303,045	2,657,466	3,077,100
Metra Station	9,398	9,463	6,220	8,620
Total Expenditures	15,076,258	16,841,460	17,646,878	19,153,274
Revenues Over (Under) Expenditures	2,359,041	2,770,744	2,441,762	928,366
Other Financing Sources (Uses)				
Operating Transfers In	765,115	199,087	206,650	230,284
Operating Transfers Out	(1,897,030)	(669,400)	(653,212)	(660,782)
Total Other Financing	(1,131,915)	(470,313)	(446,562)	(430,498)
Rev & Other Sources Over (Under) Expend. & Other Uses	1,227,126	2,300,431	1,995,200	497,869
Fund Balance				
Beginning of Year	8,973,729	10,200,855	12,501,285	14,496,485
End of Year	10,200,855	12,501,285	14,496,485	14,994,354

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GENERAL FUND – DETAILED REVENUES

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
TAXES				
Real Estate Taxes	6,463,189	6,862,244	6,754,357	6,589,505
Road and Bridge Tax	216,157	206,345	210,000	215,000
Corp Pers Prop Repl Tax	256,736	209,198	210,000	210,000
State Income Tax	1,188,094	1,206,268	1,212,500	1,200,375
State Use Tax	238,272	272,229	265,000	280,900
Sales Tax (MROT)	3,971,868	3,920,207	4,141,000	4,182,410
Municipal Utility Electric Tax	617,873	594,803	600,000	600,000
Municipal Natural Gas Tax	452,546	366,847	375,000	400,000
Municipal Utility Comm Tax	412,576	393,901	300,000	300,000
Gas Tax	-	385,474	800,000	800,000
Auto Rental Leasing Tax	87,093	127,162	145,000	150,000
Parking Tax	405,456	670,803	670,000	670,000
Self-Storage Tax	45,345	47,338	50,000	45,000
Cable TV Franchise Tax	86,266	92,350	80,000	80,000
Motor Vehicle Leasing Tax	47,440	57,899	12,000	12,000
Hotel Room Taxes	1,312,450	1,522,739	1,620,000	1,650,000
	15,183,953	16,935,807	17,419,857	17,385,190
LICENSES and PERMITS				
Business License	112,984	134,753	200,000	90,000
Liquor License	51,340	48,525	55,000	55,000
Contractor License	27,900	44,285	42,000	45,000
Multi-Family Licensing Fee	38,299	39,110	50,000	38,000
Vehicle License	213,579	206,296	201,800	201,800
Dog License	1,889	1,896	1,850	1,850
Building Permits	202,257	112,335	230,000	200,000
Plumbing Permits	4,230	9,643	26,000	12,000
Electrical Permits	13,962	15,728	12,000	13,000
Sign Permits	47,970	-	-	10,000
Elevator Inspections	5,350	3,678	8,800	7,500
Zoning Revenue	-	-	-	-
Plan Review	34,162	55,457	-	-
	753,922	671,706	827,450	774,150

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

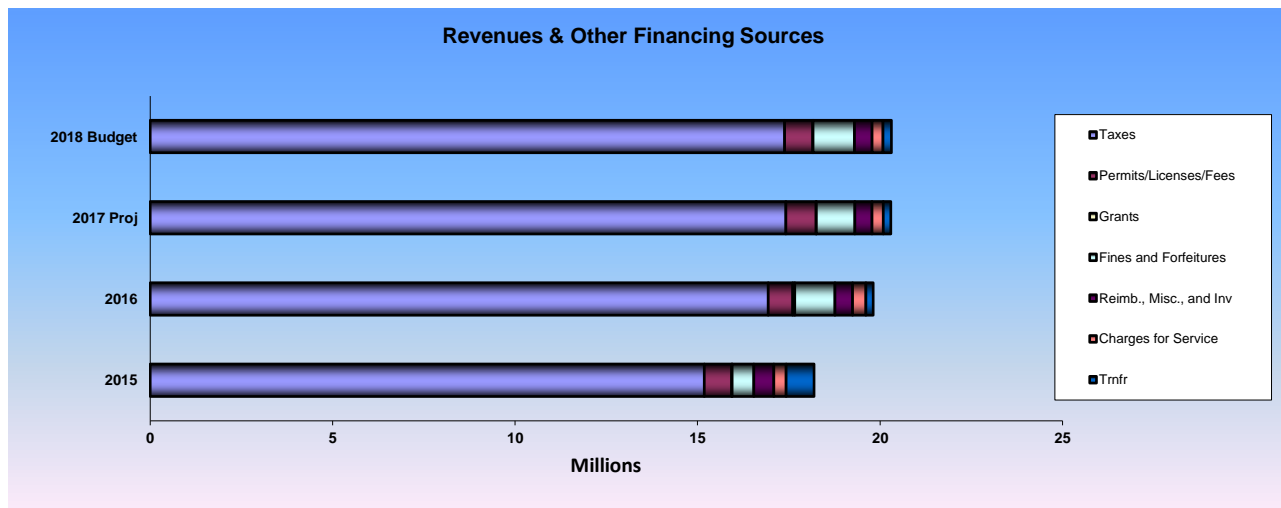
GENERAL FUND – DETAILED REVENUES

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
FEDERAL & STATE GRANTS				
Police Training Reimbursement	1,775	750	4,200	2,000
Fire Training Reimbursement	6,373	-	500	500
DARE Reimbursement	-	7,000	500	500
Misc Federal/State Grants	1,000	48,099	2,500	2,500
	9,148	55,849	7,700	5,500
FINES				
District Court Fines	119,344	96,030	105,000	110,000
Local Fines	435,428	825,917	825,000	900,000
Local Fines – IDROP Program	-	154,499	95,000	95,000
Fines – DUI	39,604	24,761	30,000	30,000
Housing Court	-	80	-	-
	594,376	1,101,287	1,055,000	1,135,000
CHARGES FOR SERVICES				
Police and Fire Test Fees	6,075	1,400	6,500	3,500
EMS Revenue	288,357	326,037	245,000	250,000
Fire Dept. Misc.	5,044	5,437	22,000	10,000
False Alarm Fees	2,725	500	1,000	2,500
Reimbursement – Police	4,014	1,912	4,500	4,500
Police and Fire Reports	2,820	2,935	3,200	2,800
Copies and Codes	124	-	100	-
Alarm Board Fees	24,990	25,050	25,000	25,000
Re-Inspection Fees	2,350	1,350	841	1,500
	336,499	364,778	308,141	299,800
INVESTMENT INCOME	18,446	18,316	7,000	7,500

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GENERAL FUND – DETAILED REVENUES

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
REIMBURSEMENTS & MISCELLANEOUS				
Miscellaneous Revenue	63,870	53,730	22,000	20,000
Taxi Cab Coupons	3,130	2,240	3,500	3,500
Senior Snow Plow/Grass Cut	33,906	21,700	35,000	35,000
Sidewalk Repl Program	-	600	1,400	1,000
Metra Station Parking	9,793	8,662	11,000	11,000
Community Events	1,760	4,516	9,000	8,500
Insurance Reimbursements	64,060	15,533	23,500	15,500
Employee Ins Contributions	120,014	113,694	115,000	120,000
Retiree Ins Contributions	110,256	102,220	108,000	120,000
COBRA Ins Contributions	5,372	17,757	10,000	10,000
Sale of Village Prperty	3,440	2,861	-	-
Rental Income	114,370	121,265	125,000	130,000
	529,971	464,778	463,400	474,500
TOTAL BEFORE TRANSFERS	17,435,299	19,612,364	20,088,549	20,081,640
OTHER FINANCING SOURCES	765,115	199,087	206,650	230,284
TOTAL REVENUE AND OTHER FINANCING SOURCES	18,200,414	19,811,451	20,295,199	20,311,924

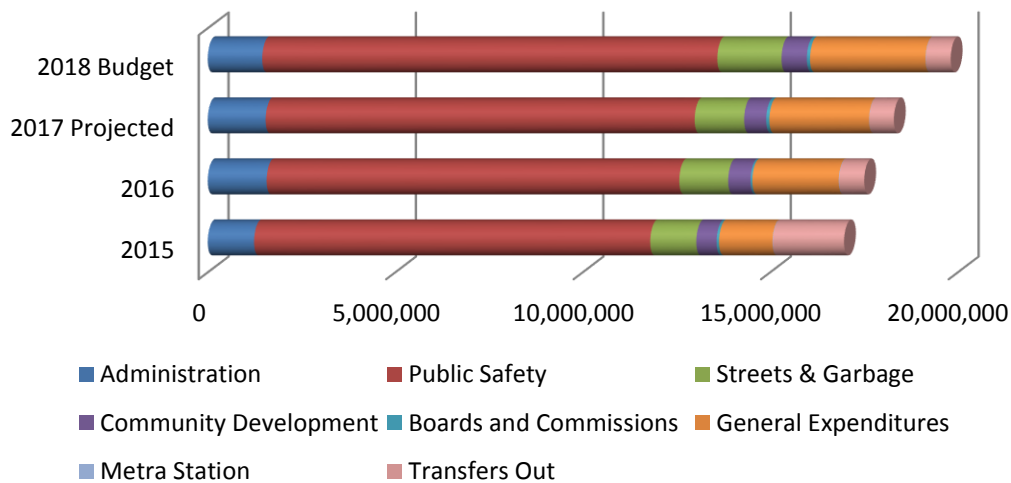


VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GENERAL FUND – EXPENDITURES & OTHER FINANCING USES

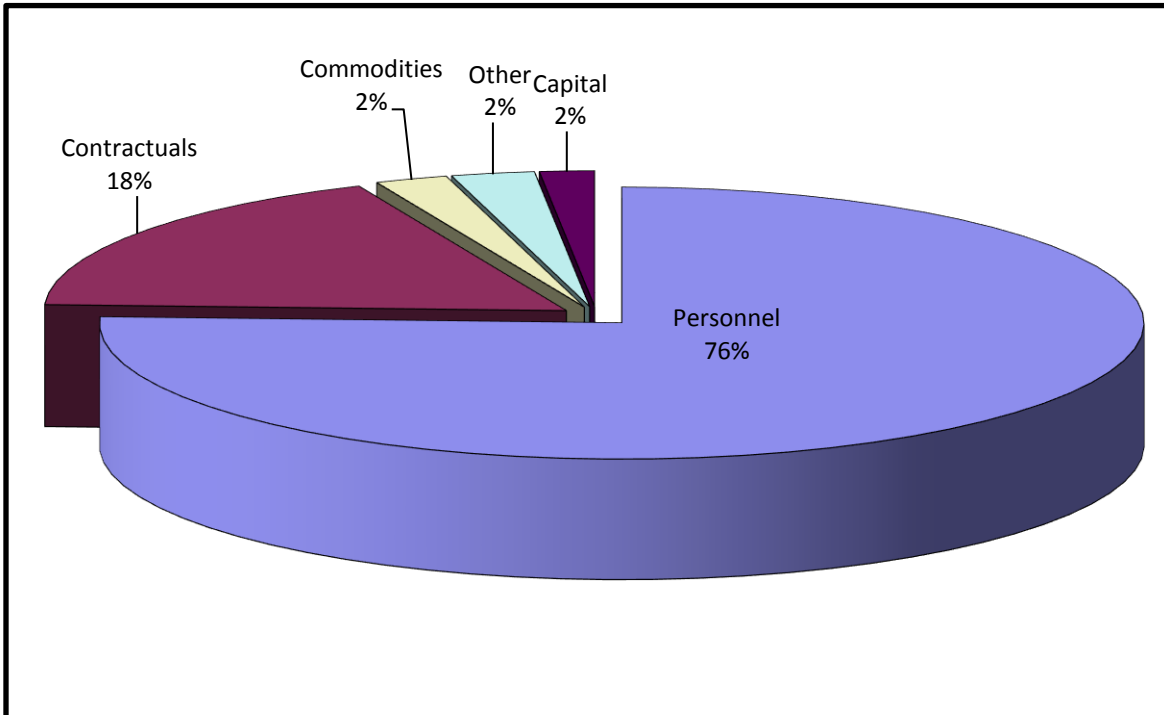
Expenditures By Department	2015 Actual	2016 Actual	2017 Projected	2018 Budget
EXPENDITURES				
Administration	1,236,434	1,571,314	1,545,151	1,453,803
Public Safety	10,568,471	11,008,403	11,444,386	12,140,305
Streets and Garbage	1,228,302	1,304,250	1,320,295	1,712,569
Community Development	541,751	596,633	588,375	676,081
Boards and Commissions	65,726	48,352	84,985	84,796
General Expenditures	1,426,176	2,303,045	2,657,466	3,007,100
Metra Station	9,398	9,463	6,220	8,620
Total Expenditures	15,076,258	16,841,460	17,646,878	19,153,274
Other Financing Sources				
Operating Transfers Out	1,897,030	669,400	653,212	660,782
Transfers to Other Funds	1,897,030	669,400	653,212	660,782
Expenditures & Other Financing Uses	16,973,288	17,510,860	18,300,090	19,814,056

General Fund Expenditures and Other Financing Uses by Function



GENERAL FUND – EXPENDITURES BY CATEGORY

2017 Expenditures	Budget	Pct of Total
Personnel	14,499,654	75.70%
Contractual	3,405,470	17.78%
Commodities	430,800	2.25%
Other	493,450	2.58%
Capital Outlay	323,900	1.69%
Total Expenditures	19,153,274	100.00%



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



GENERAL FUND EXPENDITURES BY DEPARTMENT : FY 2015 - FY 2018

<u>DESCRIPTION</u>	<u>ACTUAL EXPENDITURES</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
	<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
Administration	1,236,434	1,571,314	1,472,211	1,545,151	1,453,803
Community Development	541,751	596,633	610,537	588,372	676,081
Police Department	6,225,097	6,463,625	7,228,838	6,546,768	7,062,240
Fire Department	4,343,374	4,544,778	5,022,167	4,897,618	5,078,065
Street Department	656,691	677,425	729,198	681,026	1,056,349
Board of Police & Fire Comm.	43,974	28,904	34,085	64,712	61,146
Zoning, Planning & Appeals Bd.	11,993	12,230	14,100	13,730	14,390
Health	9,759	7,218	9,260	6,543	9,260
Metra Station	9,398	9,463	8,200	6,220	8,620
Garbage	571,611	626,825	643,000	639,269	656,220
General Expenses	1,426,176	2,303,045	2,607,632	2,657,466	3,077,100
TOTAL EXPENSES	15,076,258	16,841,460	18,379,229	17,646,876	19,153,274

GENERAL ADMINISTRATION

Mission: *General Administration, consisting of the Office of the Village President, Villager Manager and Members of the Board of Trustees serves as the legislative and policy-making body of the municipal government with responsibilities for representing the community, enacting Village ordinances and resolutions, appropriating funds for the conduct of Village business and for providing policy direction to the various departments of Village governance.*



Under the direction of the Village Manager, this department is responsible for the management of all governmental operations and provides essential municipal activities, including village management, personnel, and public information. The Village Manager oversees the operations of all Village departments, directs human resource functions and receives direction from and provides recommendations to the Mayor and Board of Trustees. The Village Board of Trustees appoints the Village Manager.

In addition, the Administration Department includes the Finance Office. The Finance Office provides a financial system that preserves and enhances the financial condition of the Village; creates, implements and maintains an effective accounting system and financial reports; and collects all funds due to the Village. The Finance Office prepares the Village's budget documents, the working plan for the operation of the Village. The Board of Trustees determines the final budget document and the allocation of resources it represents.

Service Description: The Department of General Administration provides general guidance and management to all Village departments, establishes policy direction and executes policies of the Village Board.

Goals

- Establish policy direction for the Village of Schiller Park and all staff members
- Expand opportunities for effective citizen participation
- Promote the Village of Schiller Park through local and state partnerships
- Enhance economic growth and stability of the Village of Schiller Park
- Enhance marketing and community communication efforts
- Enhance educational and recreational opportunities in the community
- Seek opportunities to increase the Village's tax base by attracting office and commercial business development
- Oversee the recruitment, training and retention of the Village's human resource capital
- Ensure adherence to local, state, and federal laws and regulations
- Provide strong financial management and long-range planning to ensure the effective provision of municipal services

GENERAL ADMINISTRATION

Strategies

- Provide opportunities to promote citizen participation through boards, commissions and public workshops
- Create opportunities for cultural activities and remain an active member of professional associations
- Provide financial assistance to businesses to relocate, expand, or retain for the economic benefit of the Village of Schiller Park

Revenue By Fund Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Personnel	779,742	778,705	787,270	777,203
Contractual	440,160	775,125	743,000	661,000
Commodities	15,573	17,454	14,881	15,600
Capital Outlay	959	30	--	--
Total Expenditures	1,236,434	1,571,314	1,545,151	1,453,803
Total Positions/FTE			8.50	7.50

Work Statistics	2015	2016	2017	2018 Est
Village Bond Rating	AA-	AA-	AA-	AA
Outstanding Debt per Capita	2,085	1,936	1,770	1,311
Water, sewer, and garbage bills issued	21,156	19,967	20,311	20,478
Checks processed	4,761	4,906	4,958	4,875
Vehicle licenses sold	10,022	9,997	9,979	9,999
Ordinances passed	41	44	40	42
Resolutions passed	32	36	28	32
Liquor licenses issued	38	35	38	38
Village Board Meetings	24	24	24	23
Board of Fire and Police Comm Meetings	12	12	10	12
Health Board meetings	12	12	10	12
Zoning Board of Appeals meetings	12	12	10	12

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

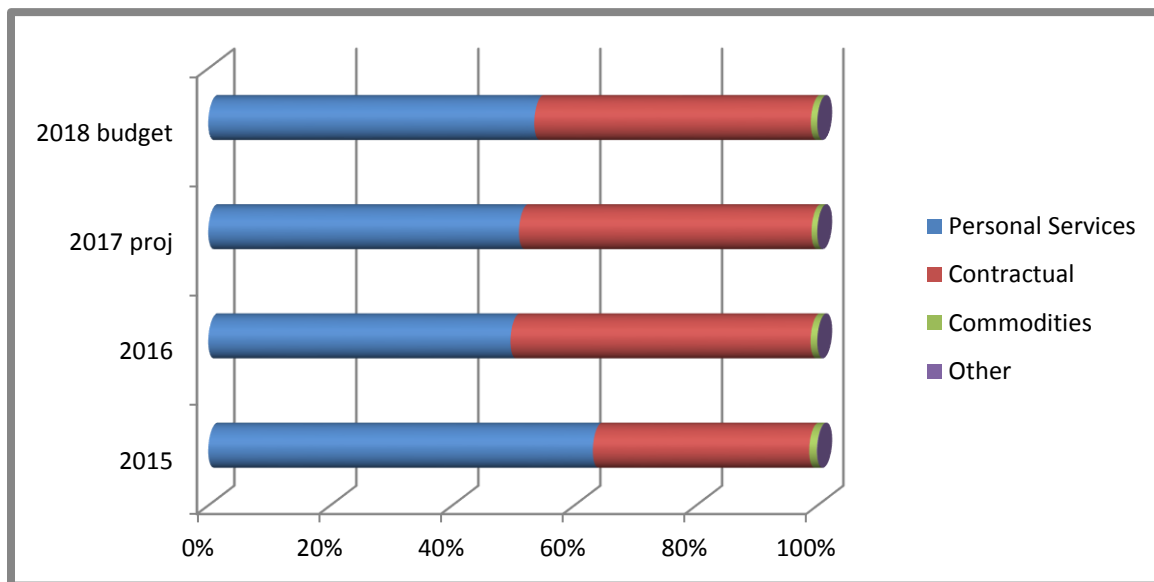
VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
ADMINISTRATION:						
501	Salaries - Elected Officials	94,467	96,158	90,850	95,250	95,250
511	Regular Salaries	550,697	536,821	500,924	518,140	500,978
512	Overtime	227	0	0	280	0
515	Unused Sick Days	269	3,169	1,500	4,200	1,500
518	Auto Allowance	4,584	3,576	5,400	5,400	5,400
520	Part-time & Temp. Services	19,856	19,116	25,962	14,000	24,000
580	Employee Insurance / Benefits	109,642	119,865	156,375	150,000	150,075
	PERONNEL SERVICES	779,742	778,705	781,011	787,270	777,203
601	Village Attorney	172,475	269,813	190,000	265,200	200,000
603	Contractual Legal Services	7,976	7,812	60,000	20,000	60,000
604	Engineering Services	22,175	95,898	100,000	50,000	50,000
607	Auditing Services	25,659	20,400	27,000	27,000	27,000
619	Other Professional Services	47,524	218,456	126,000	136,000	138,000
619.3	Employee Manual	0	0	0	0	0
623	Maintenance of Buildings	49,069	44,670	47,000	100,000	50,000
624	Maintenance of Grounds	29,270	38,681	42,000	45,000	45,000
625	Senior Bus Program	0	0	10,000	0	0
650	Advertising	2,569	2,465	3,000	5,000	3,500
651	Printing and Duplicating	15,584	13,434	9,000	30,000	15,000
652	Copy Machine	7,889	7,959	6,500	6,500	6,500
653	Computer	0	0	0	0	0
654	Programming Services	13,324	14,193	3,600	10,000	10,000
655	Postage	12,903	9,172	10,000	9,500	10,000
660	Training Expenses	1,210	1,669	4,000	3,000	3,000
661	Meeting & Conference Exp.	5,353	7,609	10,000	8,500	13,000
664	Dues & Membership Fees	15,801	13,108	15,500	21,000	21,000
667	Natural Gas	8,111	5,175	6,500	4,800	6,000
670	Codification Services	3,228	4,611	4,000	1,500	3,000
	CONTRACTUAL	440,120	775,125	674,100	743,000	661,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

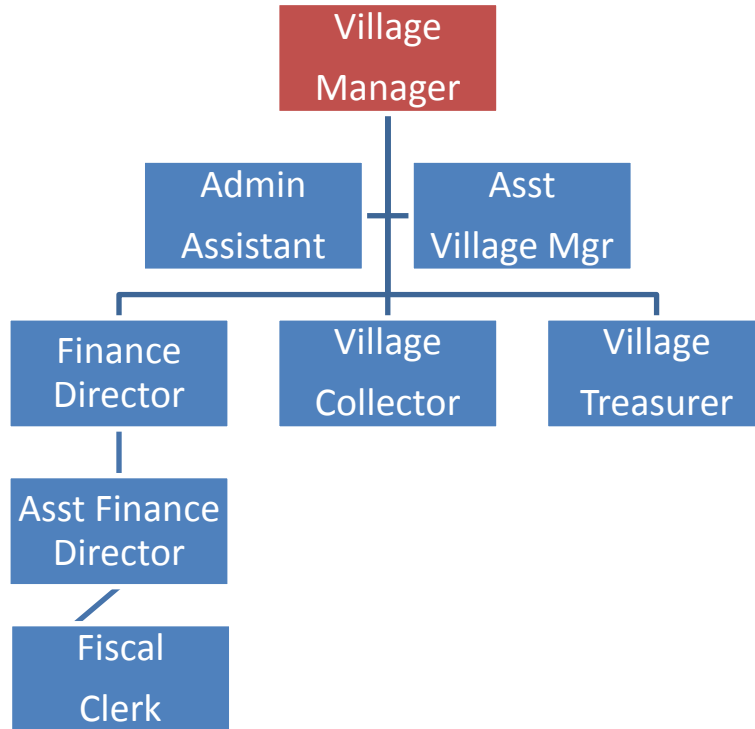
VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
ADMINISTRATION:						
701	Publications	499	563	500	500	500
702	Office Supplies	9,380	8,269	9,000	7,000	8,000
747	Janitorial Supplies	4,326	6,649	6,000	4,800	5,000
749	Minor Equip., Tools, & Hdwe.	605	783	500	800	500
750	Clothing	0	0	0	651	500
751	Safety Eq. & Med. Supplies	0	0	250	280	250
755	Food and Coffee Supplies	763	1,018	600	600	600
	COMMODITIES	15,573	17,282	16,850	14,631	15,350
805	Recording Fees	40	172	250	250	250
	OTHER CHARGES	40	172	250	250	250
905	Buildings	958	30	0	0	0
998	Unfound Diff.	1	0	0	0	0
	CAPITAL OUTLAY	959	30	0	0	0
	DEPARTMENTAL TOTAL	1,236,434	1,571,314	1,472,211	1,545,151	1,453,803



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Organizational Chart and Department Positions



General Administration	2016	2017	2018
Village Manager	1.00	1.00	1.00
Assistant Village Manager	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00
Village Treasurer	1.00	1.00	1.00
Finance Director	1.00	0.00	0.00
Assistant Finance Director	0.00	0.00	1.00
Finance Assistant	1.00	1.00	0.00
Fiscal Clerk	2.00	2.00	1.00
Department Secretary	1.00	1.00	1.00
Village Collector	.50	0.50	0.50
Full-Time FTE	9.50	8.50	7.50

COMMUNITY DEVELOPMENT

Mission: To promote, enhance and ensure a safe, sanitary and healthy environment for every building in which we live, meet and work, and to promote and enhance strong, stable and healthy neighborhoods throughout the Village of Schiller Park.

The Community Development Department is responsible for administering zoning and building codes to ensure orderly development and redevelopment within the Village. The Community Development Department is divided into two divisions: Planning and Buildings & Safety.

The Planning Division reviews existing and proposed residential and economic projects to ensure consistency with overall development goals and interests of Village residents and business owners. Additionally, the Building & Safety Division staff reviews plans, issues permits and performs the necessary building inspections to adhere to proper construction and design codes. The department is further responsible for health, multi-family housing, and property maintenance inspections to protect the wellbeing of its residents, visitors, and business owners



Service Description. The Department of Community Development is responsible for the enforcement of the zoning ordinance while enforcing the various building codes to protect the health, safety, and welfare of all residents. Major responsibilities are mandates by the Village Board adoption and amendments to the zoning ordinance, as well as the adopted building codes. The Department of Community Development:

- Is responsible for the comprehensive review of all building permit applications, permit processing, inspections, and issuing certificates of zoning compliance and certificates of occupancy;
- Staffs the Zoning Board of Appeals for variations, special uses and appeals;
- Schedules hearing requests for planned developments, zoning map and text amendments

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

The **Planning Division** follows the vision and goals set by the Village’s Comprehensive Plan. As individual developments are proposed, staff reviews them to ensure that they meet the guidelines set forth in the plan. To accomplish this, staff coordinates all aspects of the plan review including land use, engineering, landscaping, legal issues, and economic development.

The Planning Division also serves as staff liaison providing information to the Village Board and Commission. Other responsibilities include updating Village map, maintaining and updating the zoning and subdivision ordinances which set the standards for development in the Village, and assisting the public with various planning and zoning questions.

The goals of planning are accomplished through zoning, which is a legal tool consisting of rules that are adopted by the Village Code of Ordinance and designed to control the physical character of buildings and land use in Schiller Park.

The **Building & Safety Division** reviews building plans, issues permits, and provides inspectional services in the Village. The purpose of the division is to ensure that every residential and commercial property complies with all required building, health, and safety codes.

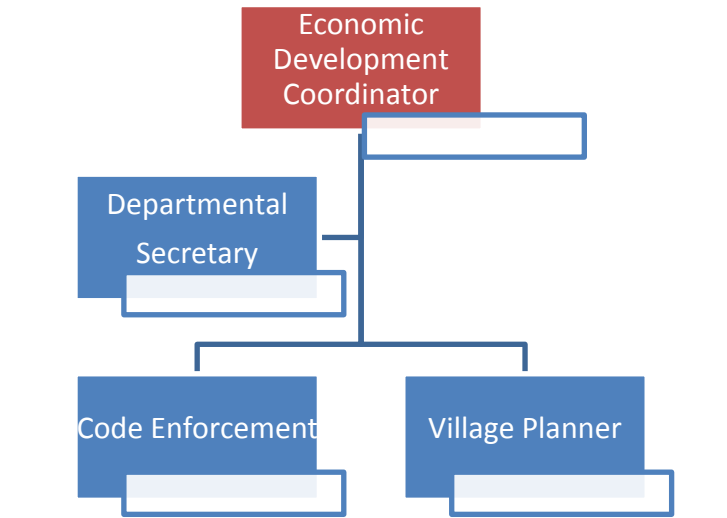
Performance Measures	2015	2016	2017 Est	2018 Est
Building Permits Issued	391	432	476	433
Inspections	760	1,299	917	992
Plan Reviews	950	702	660	771
Electrical Permits	13	30	38	27
Plumbing Permits	29	44	80	51
Sign Permits	21	32	16	23
Alarm Permits	5	5	9	6
Sprinkler Permits	6	7	7	6
Demo Permits	3	8	5	5
HVAC Permits	10	13	14	12
Code Enforcement Inspections	706	825	917	816

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

COMMUNITY DEVELOPMENT

Revenue By Fund Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
COMMUNITY DEVELOPMENT				
Personnel	406,537	404,587	347,512	560,731
Contractual Services	120,498	181,705	231,791	103,500
Commodities	14,284	9,436	12,350	11,850
Capital Outlay	432	905	419	--
Total Expenditures	541,751	596,633	588,372	676,081
Total Positions/FTE				

Position Description	2016	2017	2018
Community Development Dir.	1.00	1.00	0.00
Economic Development Coordinator	0.00	0.00	1.00
Building Official	1.00	0.00	1.00
Code Enforcement	1.00	1.00	1.00
Village Planner	1.00	1.00	1.00
Departmental Secretary	1.00	1.00	1.00
Part-Time & Temporary FTE	2.50	2.00	2.00
Full-Time	7.50	6.00	7.00



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK

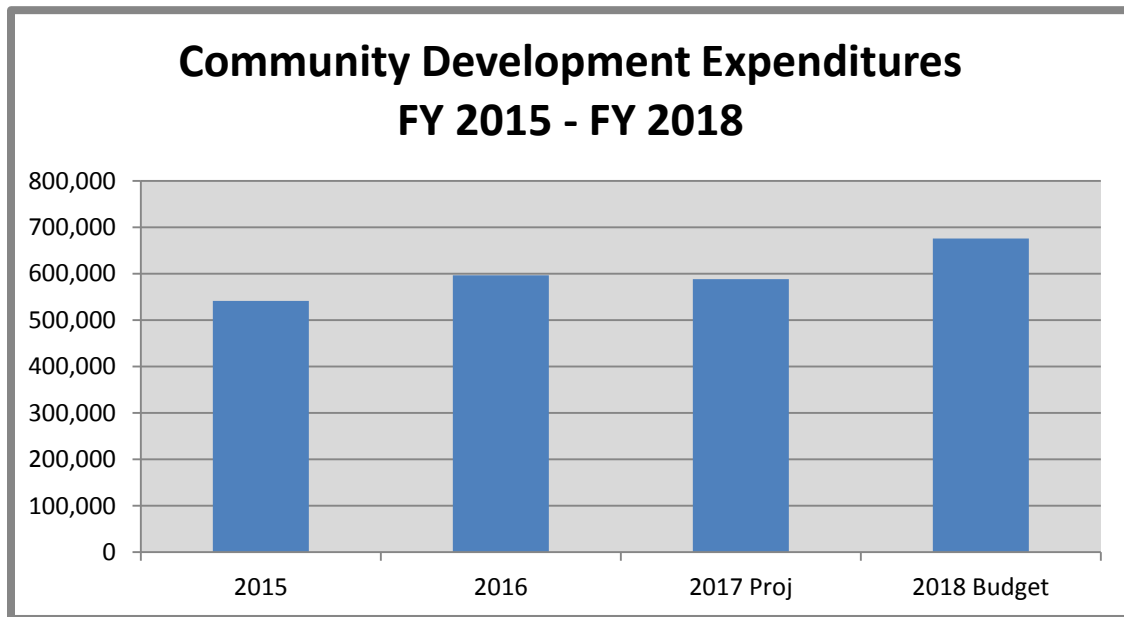
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
COMMUNITY DEVELOPMENT:						
511	Regular Salaries	199,987	258,391	249,876	233,000	363,231
512	Overtime	0	357	500	512	500
515	Unused Sick Days	0	0	1,000	0	0
520	Part-time & Temp. Services	169,602	105,671	93,571	63,000	117,000
580	Employee Group Insurance	36,948	40,078	58,740	51,000	80,000
	PERSONNEL SERVICES	406,537	404,587	402,687	347,512	560,731
604	Engineering Services	9,249	9,469	0	0	0
605	Engineering Services (Reimb)	2,737	0	0	0	0
606	Planning Consultant Services	1,444	0	0	0	0
611	Plan Review Services	19,321	12,882	0	0	0
612	Elevator Inspections	8,030	8,050	9,000	8,000	8,500
619	Other Professional Services	15,263	83,933	114,000	157,220	15,000
621	Auto Equip. Maintenance	3,430	2,012	4,000	1,200	3,500
623	Maintenance of Buildings	17,334	19,516	18,500	24,000	24,000
629	Maintenance of Other Equip.	56	420	500	150	500
651	Printing and Duplicating	1,380	1,694	2,000	3,000	3,000
652	Copy Machine	2,632	4,389	1,500	5,000	5,000
653	Programming Services	7,500	15,000	10,000	8,000	10,000
655	Postage	312	672	1,000	2,700	2,000
660	Training Expenses	861	796	3,500	0	3,500
661	Meeting & Conference Exp.	6,022	1,407	2,500	421	2,500
664	Dues & Membership Fees	1,705	1,465	2,000	1,500	2,000
665	Telephone	7,302	5,785	6,000	7,400	7,500
667	Natural Gas	4,384	3,415	4,000	3,200	4,000
679	Rodent Control Services	11,536	10,800	14,000	10,000	12,500
	CONTRACTUAL	120,498	181,705	192,500	231,791	103,500
701	Publications	1,414	1,081	1,500	1,000	1,500
702	Office Supplies	4,094	2,976	3,000	3,000	3,000
705	Gas, Oil & Antifreeze	5,681	2,747	4,500	2,600	4,000
749	Minor Equip., Tools & Hdwe.	1,387	1,163	1,500	900	1,500
750	Clothing	1,144	940	1,200	1,000	1,200
751	Safety Eq. & Med. Supplies	180	191	250	50	250
755	Food & Coffee Supplies	384	338	400	100	400
	COMMODITIES	14,284	9,436	12,350	8,650	11,850

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
925	Office Furniture & Equip.	0	0	2,000	419	0
929	Other Machinery & Equip.	432	905	1,000	0	0
	CAPITAL OUTLAY	432	905	3,000	419	0
	DEPARTMENTAL TOTAL	541,751	596,633	610,537	588,372	676,081



POLICE DEPARTMENT

**Schiller Park Police
Neighborhood Watch**
If You See Something... Say Something



Mission: *The MISSION OF THE Schiller Park Police Department is to perform to the highest standards of ethical conduct while working in cooperation with the community to prevent crime and the fear of crime; to enhance public safety; and to improve the quality of life for the diverse community we serve.*

Service: We continuously strive to improve the quality of life for our citizens by seeking out innovative methods to deliver police services as expediently and efficiently as possible, and with individual attention.

Professionalism: We are committed to serving the community with honor and integrity at all times, delivering police services with the highest ethical standards and with the highest standards of proficiency in all that we do.

Partnership: We seek to strengthen relationships and build trust with those we serve in order to identify community problems and develop mutual solutions to improve the quality of life in the community we serve.

Dedication: We pledge to serve the community, upholding the dignity of the law enforcement profession by remaining at the forefront of best police practices and devoting ourselves to training, education and fidelity.

Patrol Division: The Patrol Division is the backbone of the Schiller Park Police Department. They are the department's most visible unit, as well as the first line of defense in preventing crime and providing protection. The Patrol Division consists of 20 highly trained officers who are supervised by 4 Sergeants. The Patrol Division provides many police services that include responding to and investigating the following:

- 9-1-1 calls of service
- Traffic crashes
- Day-to-day complaints
- Traffic enforcement
- Preventative/deterrent patrol
- Preliminary criminal.

Community Policing. The cornerstone of many changes and improvements in the Police Department of the Village of Schiller Park is the Community Policing Initiative. Community Policing is a proactive strategy that encourages police officers to form partnerships with residents to reduce crime and improve quality of life

POLICE DEPARTMENT

Programs that support the Community Policing Initiative include:

- Neighborhood Watch
- Bike Patrol
- D.A.R.E Program – Drug Abuse Resistance Education
- Crime Prevention Notices
- Citizen Assisted Radar Enforcement (C.A.R.E)
- Facebook Page

Other Community Policing Initiatives

- Crime Free Housing Program. The Crime Free Rental Housing Program is a unique, three phase certification program for rental properties of all sizes, including single family rental homes. The first phase is completion of a seminar taught by police personnel. The second phase is an inspection of the property. The third phase is a police social with the tenants and management.
- Safe School Initiative
- Warrant Service Team
- St. Baldrick's Foundation
- Cop on Top
- School District 81 Picnic
- National Night Out

Investigations Division. The Schiller Park Police Department's Investigations Division consists of four detectives that are selected from sworn departmental personnel of the same rank. The objectives of their investigative efforts are to determine if a crime actually occurred, gather evidence of the crime, identify and arrest the person(s) responsible for criminal acts, recover stolen property, and aid in the prosecution of the arrestee.

Departmental Training. The Training Unit is responsible for comprehensive training for all department personnel, as determined by input from the command staff, an annual training needs assessment through the Chief of Police, and regulated by the Illinois Training and Standards Board through the Police Training Act. The Schiller Park Police Department recognizes that training is essential to complete its core mission and public services continues to be a top priority of the department.

Goals

Build positive relationships between the community and law enforcement

Provide quality training for recruits and current officers

Responsibly manage the department's budget and appropriately maintain its capital assets

Enhance the efforts of criminal prosecution through thorough crime scene investigations and documentation

Reduce gang membership and gang activity community-wide through proactive policing strategies

Enhance the visibility of police with school age children and foster positive relationships

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Strategies

- Enhance the department's community policing philosophy to increase visibility in the community
- Respond to budget challenges and opportunities facing the community and department
- Manage and coordinate appropriate department resources to provide a safe and secure community
- Seek to recruit, hire, and train a diverse workforce
- Reduce the amount of money spent for court overtime
- Ensure a safe and secure environment for students in Schiller Park Public Schools

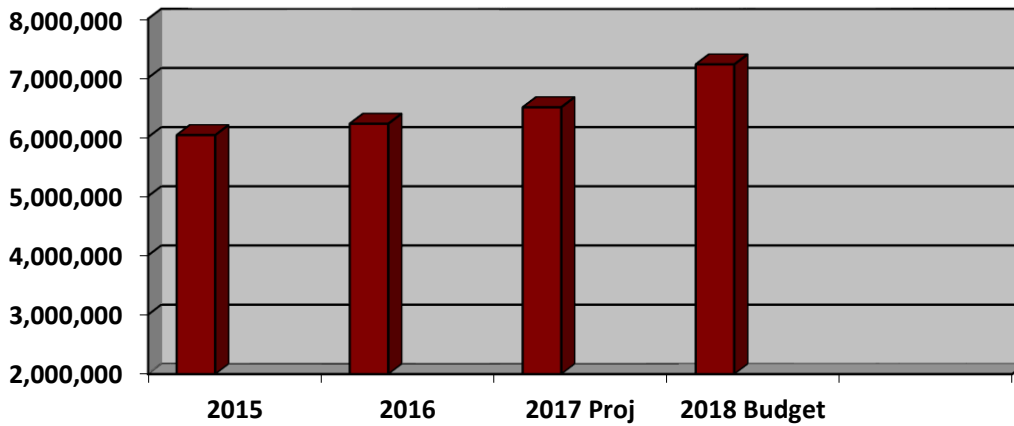
Performance Measures	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u> <u>Est</u>
Calls requesting police services	15,599	15,596	14,142	15,112
Automobile accidents	775	858	889	841
Cases assigned to detective division	369	311	347	342
Criminal arrests	664	526	462	551
Traffic citations	3,416	1,499	2,505	2,473



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

POLICE DEPARTMENT

Revenue By Fund Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Personnel	5,764,327	6,130,394	6,221,406	6,544,140
Contractual Services	157,219	143,410	152,752	160,300
Commodities	158,217	120,130	140,710	155,500
Capital Outlay	145,334	69,691	31,900	202,300
Total Expenditures	6,225,097	6,463,625	6,546,768	7,062,240
Uniformed Officers	33.00	33.00	34.00	33.00
Civilian Employees	8.00	8.00	8.0	8.00



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

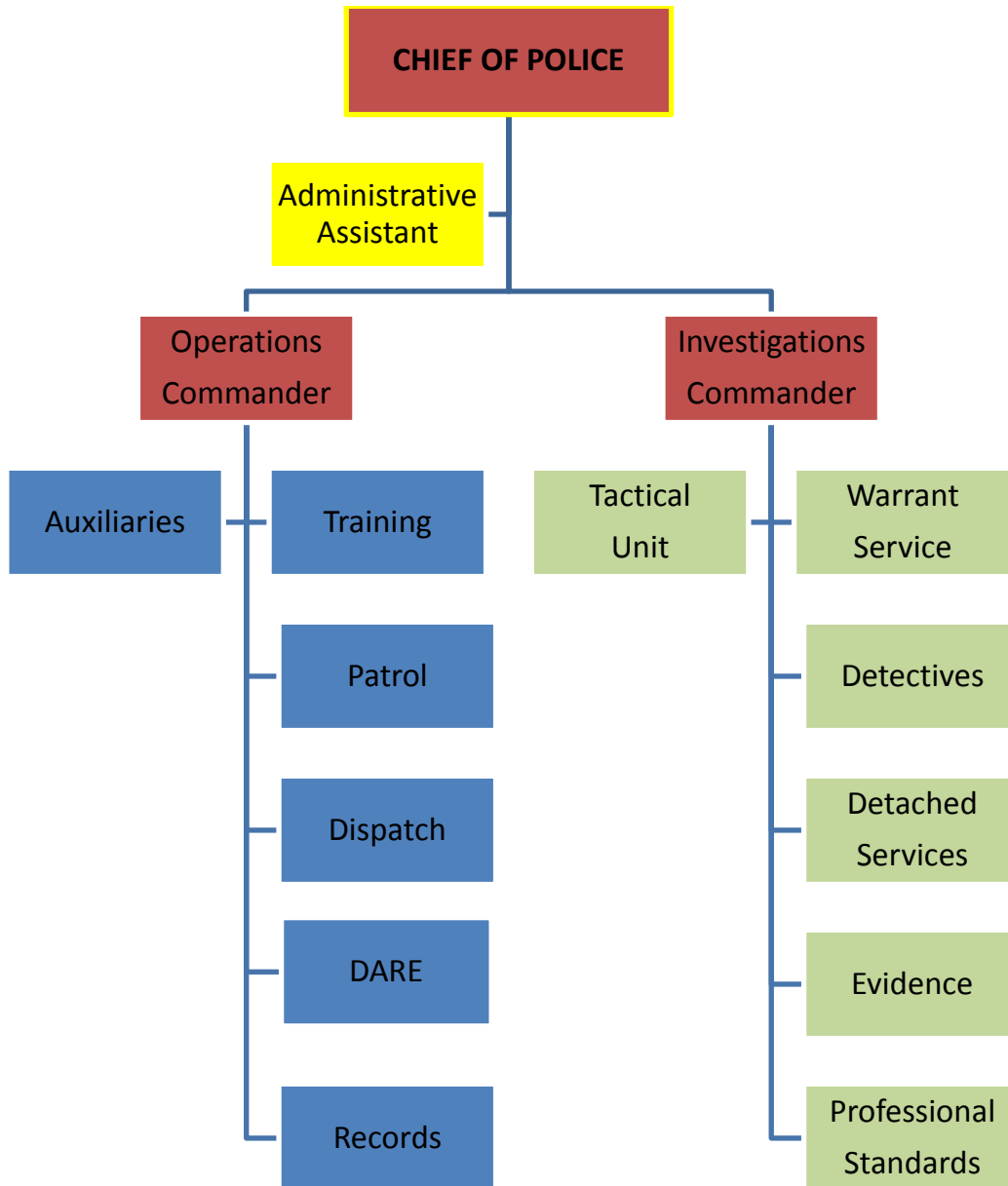
ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18 REQUEST
		FYE 15	FYE 16	BUDGET	PROJECTED	
POLICE DEPARTMENT						
511	Regular Salaries	3,157,065	3,322,344	3,578,387	3,244,722	3,147,314
512	Overtime	197,227	293,633	250,000	276,642	230,000
514	Extra Duty Pay	28,860	28,657	28,801	23,816	28,800
515	Unused Sick/Personal Days	90,696	97,718	90,000	110,000	95,000
520	Part-time & Temp. Salaries	399,971	305,434	400,000	225,000	355,000
574.1	Pension Contribution	1,175,129	1,427,404	1,681,226	1,681,226	2,011,626
580	Employee Group Insurance	715,379	655,204	792,931	660,000	676,400
PERSONNEL SERVICES		5,764,327	6,130,394	6,821,394	6,221,406	6,544,140
609	Medical & Hospital Services	4,280	1,979	8,000	350	2,500
619	Other Professional Services	10,499	16,164	14,200	17,160	12,000
620	Office Equipment Maint.	3,853	3,824	4,000	3,615	4,000
621	Auto Equip. Maintenance	16,163	17,772	20,000	15,996	17,500
622	Auto Equipment - Accident	24,965	4,762	14,000	5,000	10,000
625	Communications Maint.	6,897	6,757	11,000	9,331	8,000
629	Maintenance of Other Equip.	3,595	2,088	5,000	4,000	5,000
651	Printing	1,322	2,356	6,000	3,000	3,000
652	Copy Machine	7,868	7,687	8,000	12,000	7,500
653	Computer	2,000	5,488	13,500	4,800	11,500
654	Programming Services	258	500	0	0	0
655	Postage	881	2,448	2,500	1,700	1,800
660	Training Expenses	18,123	23,498	25,000	20,000	25,000
661	Meeting & Conference Exp.	6,091	3,549	6,000	6,000	6,000
664	Dues & Membership Fees	16,540	9,265	12,000	9,500	10,500
665	Telephone	31,332	33,753	28,000	33,750	30,000
671	Testing & Interviewing Fees	0	0	0	2,600	0
674	Fingerprint Checks	32	0	0	0	0
675	Animal Impound Fees	1,040	0	1,000	0	1,000
690	Rental Fees - Equipment	0	0	1,000	450	1,000
692	Rentals	238	20	0	1,000	1,000
693	Rental - Shooting Range	1,500	2,000	3,000	2,500	3,000
CONTRACTUAL		157,219	143,410	182,200	152,752	160,300

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	Budget	Projected	REQUEST
701	Publications	449	770	1,000	750	1,000
702	Office Supplies	8,994	10,996	12,000	11,200	11,500
704	Photographic Supplies	0	0	1,350	1,135	1,000
705	Gas, Oil & Antifreeze	85,899	56,929	90,000	50,000	65,000
746	Ammunition	9,306	10,415	21,000	19,325	20,000
749	Minor Equip., Tools, & Hdwe.	9,968	2,161	7,000	3,500	5,000
750	Clothing	29,013	31,265	43,000	37,000	37,000
751	Safety Eq. & Med. Supplies	5,156	808	4,000	4,500	4,000
755	Food & Coffee Supplies	225	143	500	500	500
755.2	Meals - Prisoners	2,188	2,182	2,500	2,500	2,500
760	Training Supplies	2,158	105	5,000	5,000	2,500
761	Crime Prevention Supplies	1,601	1,139	2,500	1,800	2,500
763	D.A.R.E. Program	3,260	3,217	3,500	3,500	3,000
COMMODITIES		158,217	120,130	193,350	140,710	155,500
905	Buildings	1,691	7,110	10,000	10,000	5,000
920	Automotive Equipment	81,247	25,158	0	0	126,000
921	Communications Equipment	6,763	1,820	0	0	52,000
925	Office Furniture & Equipment	4,617	1,692	2,500	2,500	4,000
929	Police Equipment	31,105	21,997	15,700	15,700	15,300
929.1	DUI Prevention Equipment	19,911	11,914	3,744	3,700	0
CAPITAL OUTLAY		145,334	69,691	31,944	31,900	202,300
DEPARTMENTAL TOTAL		6,225,097	6,463,625	7,228,838	6,546,768	7,062,240

Schiller Park Police Department
Organizational Chart



FIRE DEPARTMENT

Mission: *The mission of the Fire Department is provide the community excellent, proactive fire and life safety services through prevention, education, and protection, delivered with compassion and integrity.*

The Schiller Park Fire Department is dedicated to rapid, reliable, compassionate professional service to the residents, taxpayers, and visitors of the Village of Schiller Park. The Department is committed to emergency medical care, saving lives and protecting property in our community.

All department members, resources and activities are dedicated to providing the highest quality fire suppression, emergency medical care and hazard abatement, together with aggressive code enforcement and effective public education.

The Fire Department will actively participate in our community, serve as role models, and strive to effectively and efficiently utilize all of the necessary resources at our command to provide a service deemed excellent by our community and our members.

VISION

- It is the responsibility of each member to support the mission by subscribing to the following basic core values:
- We recognize that the community is the reason for our presence.
- We value the faith and trust of the community, and continually work to deserve that confidence through our attitude, conduct, and accomplishments.
- The safety of the public is of paramount importance, followed closely by the safety of our members.
- All persons and customers are entitled to our best efforts.
- Honesty, fairness, character and integrity will not be compromised.
- Unity and teamwork are stressed as being to our mutual advantage as individuals and as an organization.
- Members are continually encouraged to improve themselves as individuals and employees.
- The free exchange of ideas is encouraged.
- We will provide professional, courteous, and quality service at all times.

FIRE DEPARTMENT

Schiller Park Fire Department Goals

- Continued involvement and interaction with the community
- Train more personnel in all the disciplines of technical rescue & water operations.
- Continue to provide educational opportunities through ride-along training with Loyola paramedic & Triton EMT students.
- Certifying more Fire Prevention Inspectors
- Create a Disaster Preparedness Pamphlet for the residents and businesses as well as monthly disaster awareness messages for the village website
- Incorporate an After Incident Survey to residents for their feedback
- Continue to work diligently to procure grant money to help offset the annual budget for much needed equipment replacement.
- Review and update our current Rules and Regulations & Standard Operating Guidelines

OPERATIONS DIVISION

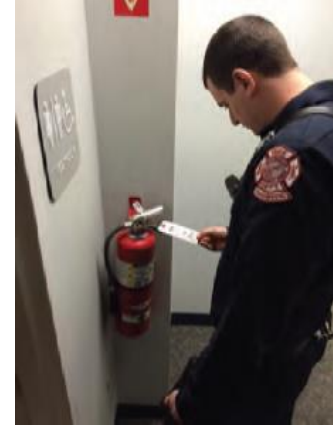
The Schiller Park Fire Department is considered an “All Risk” Fire Department and the Operations Division, which consists of the Fire Chief and Battalion Chiefs Have the overall responsibility for providing the highest level of quality emergency services to the Village of Schiller Park. This division is charged with the responsibility of providing prompt and efficient emergency response to fires, hazardous conditions, rescue, illness, or any other condition where the health, safety and welfare of the public is in peril through constant review of current policy and creation of new policy when deemed necessary.

<u>Response Data</u>		<u>Response By Type</u>	<u>Past 3 Year Average</u>	<u>2016</u>
Average Incidents per day	6	Total Incidents	1,960	1,969
Average emergency response Time	3:53	Fire/Non-EMS	838	822
Avg Non-emergency response time	5:26	EMS Incidents	1,112	1,147
Average Total Incident Time	29:30			

FIRE DEPARTMENT

FIRE PREVENTION/CODE ENFORCEMENT

The Fire Prevention Bureau (FPB) annually conducts a commercial fire prevention inspection program. Through inspection, plan review and code enforcement, the department’s goals are to maintain a safe living, shopping, and work environment for the residents, employees and patrons of the village. In 2017 fire & life safety reminder letters will be sent out prior to inspections.



<u>Activity</u>	<u>2016</u>
<u>New Inspections</u>	<u>373</u>
<u>Re-Inspections</u>	<u>687</u>
<u>Plan Reviews</u>	<u>20</u>
<u>Acceptance tests</u>	<u>6</u>

TRAINING

In 2016, the Illinois Office of the State Fire Marshall (OSFM) awarded 53 certifications to Schiller Park Fire Department personnel with completion of various firefighter and fire officer courses. Members averaged well beyond 225 hours of training for the year on a wide range of subjects through both in-house and outside training. Company officers, shift instructors and members of the Training Division contributed significantly to the successful administration and implementation of the Department’s training program.

Training Hours By Activity	3 Year Average	2016
Number of Sworn Members	28	28
Avg Annual hours of Training/Sworn Member	200	155
Emergency Medical Services Avg per member	30	32
Fire Apparatus Engineer Avg per member	20	25
Firefighter II/Basic Average per member	100	100
Hazardous Materials Average per member	150	160
Technical Rescue Average per member	10	10

FIRE DEPARTMENT

EMERGENCY MEDICAL SERVICES

In 2016 the Schiller Park Fire Department responded to 1,147 Emergency Medical Service and rescue Incidents. During those incidents, 1,200 patients were attended to, with 906 of them being transported to the hospital. Additionally, services were provided 16 times for invalid or occupant assists.

The focus of emergency Medical Services is to provide and promote the continued development of an optimal system of emergency medical and trauma care, which provides the best possible patient outcome and to continually improve public health in the community of Schiller Park

EMS Activity	3 Year Average	2016
EMS Responses	1,358	1,147
Patients	n/a	1,200
ALS Transports	585	608
BLS Transports	320	298
Non-Transport	281	294
Average Responses per day	3.72	3

OTHER DEPARTMENT OPERATIONS

- **Hazardous Materials Team**
- **Technical rescue Team**
- **Fire Investigation Team**
- **Emergency Management**
- **Public Education**
- **Fire Suppression**
- **Code Enforcement**
- **Disaster Management**

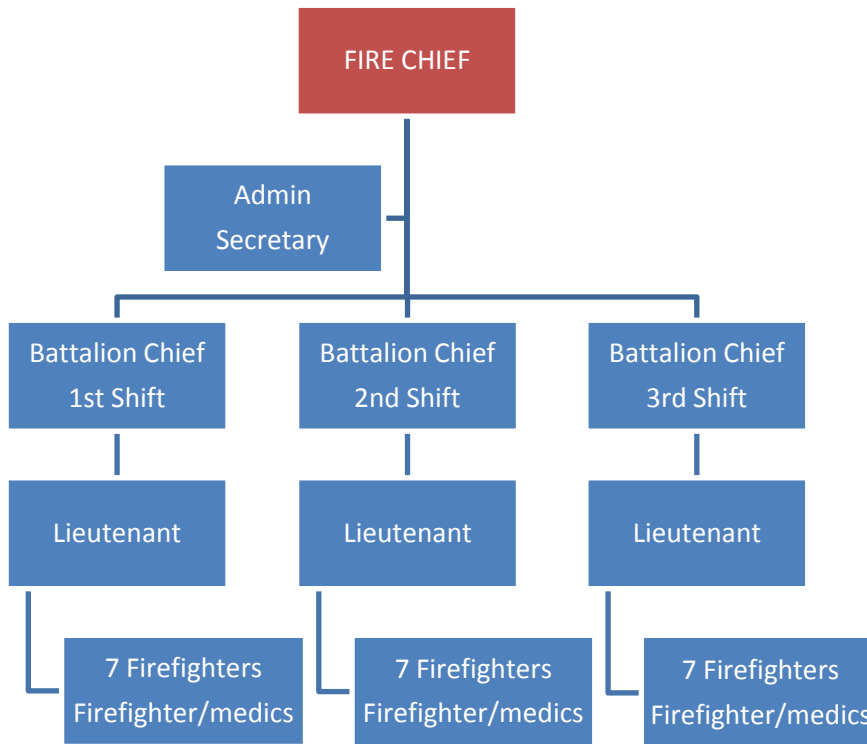


FIRE DEPARTMENT

Public Education. The Schiller Park Fire Department is committed to the education of residents to help insure their safety. Our public education program encompasses all aspects of total life safety and includes:

- Station Tours
- Pre-Fire Planning Programs for Business and Industry
- CPR Classes
- Block Party Visits
- School Fire Educations Programs
- Seniors Fire Education Programs
- Industrial Fire Education Programs
- Fire Extinguisher Training

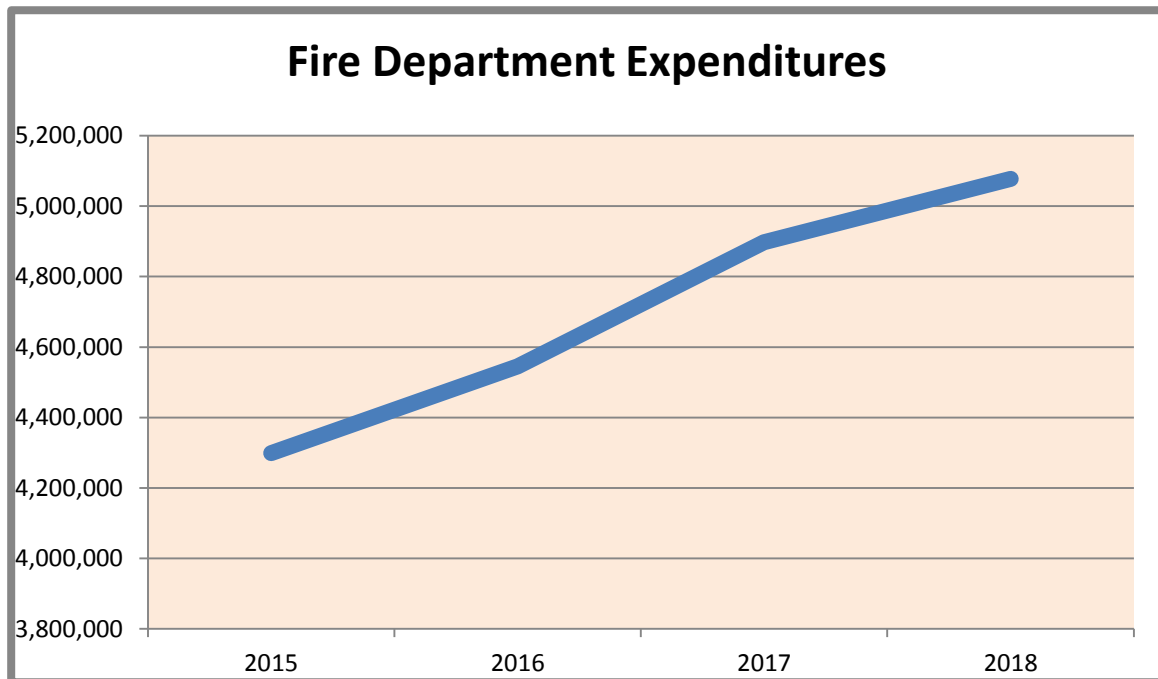
Position Description	2016	2017	2018
Fire Chief	1.00	1.00	1.00
Battalion Chief	3.00	3.00	3.00
Lieutenant	3.00	3.00	3.00
Firefighters/medics	21.00	21.00	21.00
Administrative Secretary	1.00	1.00	1.00
Sworn Personnel	28.00	28.00	28.00
Civilians	1.00	1.00	1.00



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

FIRE DEPARTMENT

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
FIRE DEPARTMENT				
Salaries	3,985,682	4,274,691	4,528,085	4,742,005
Contractual Services	142,395	125,177	143,200	155,260
Commodities	96,857	91,588	82,200	90,500
Other	15,483	8,880	17,870	20,500
Capital Outlay	58,725	44,442	126,263	69,800
Total Expenditures	4,299,142	4,544,778	4,897,618	5,078,065
Total Positions/FTE Fire Pers	28.00	28.00	28.00	28.00
FTE Civilians	1.00	1.00	1.00	1.00



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
FIRE DEPARTMENT						
511	Regular Salaries	2,211,821	2,303,599	2,423,388	2,354,577	2,484,548
512	Overtime	295,327	278,717	301,000	359,910	280,000
514	Extra Duty Pay	3,408	5,408	16,250	13,000	13,000
515	Unused Sick Days	19,160	20,441	22,500	20,500	20,500
520	Part-time & Temp. Services	162,740	156,867	163,150	166,663	165,000
574.2	Pension Contributions	834,885	1,091,332	1,160,093	1,160,093	1,317,480
580	Employee Group Insurance	458,341	418,327	498,356	453,343	461,477
	PERSONNEL SERVICES	3,985,682	4,274,691	4,584,737	4,528,085	4,742,005
609	Medical & Hospital Services	2,492	2,927	3,000	2,200	2,800
619	Other Professional Services	500	2,130	12,500	12,500	13,000
621	Auto Equipment Maintenance	57,989	50,512	51,000	60,000	45,000
622	Auto Equipment - Accident	5,126	309	5,000	0	2,500
623	Maintenance of Buildings	263	2,446	3,000	1,500	3,000
625	Communications Eq. Maint.	769	1,306	1,500	800	1,200
629	Maint. of Other Equip.	7,088	4,272	8,500	5,800	7,000
651	Printing and Duplicating	785	250	2,000	2,000	1,000
652	Copy Machine	2,029	1,840	2,000	1,750	1,800
653	Computer	2,090	2,160	3,500	2,300	2,500
654	Software / Programming	1,498	306	2,000	1,000	1,500
655	Postage	459	1,161	1,000	1,050	1,100
660	Training Expenses	40,316	34,511	43,000	33,500	43,000
661	Meeting & Conference Exp.	6,828	11,594	12,130	5,000	15,560
664	Dues & Membership Fees	4,814	1,444	5,500	5,500	5,500
665	Telephone	8,554	7,237	8,500	7,500	7,800
667	Natural Gas	795	772	1,300	800	1,000
	CONTRACTUAL	142,395	125,177	165,430	143,200	155,260
701	Publications	1,354	860	1,400	100	1,000
702	Office Supplies	2,556	3,535	4,200	3,500	2,500
705	Gas, Oil, and Anti-Freeze	18,366	15,507	19,000	13,000	15,000
745	Chemicals	1,996	873	1,400	1,000	1,000
747	Janitorial Supplies	1,849	1,883	2,500	1,600	2,000
749	Minor Equip., Tools, & Hdwe.	509	601	1,000	1,000	1,000
750	Clothing	27,759	26,322	26,600	25,000	26,600
751	Safety Equipment	32,492	25,859	28,500	20,000	27,000
752	Medical Supplies	2,961	1,826	2,500	1,600	2,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

755	Food and Coffee Services	1,177	1,891	1,500	1,500	2,000
760	Training Supplies	424	8,461	9,000	9,000	5,000
762	Fire Prevention Supplies	449	526	1,500	500	1,000
797	Furnishings - Fire Station	4,965	3,444	4,400	4,400	4,400
	COMMODITIES	96,857	91,588	103,500	82,200	90,500
843	Public Education Services	4,067	4,762	6,000	6,200	6,000
862	Infection Control Program	1,745	0	2,500	2,500	2,500
892	Hazardous Mat'l Program	2,200	0	2,500	2,200	4,000
892.1	Specialized Rescue Equip.	554	292	3,000	2,970	2,000
893	MABAS - Comm. Service	6,917	3,796	5,000	4,000	6,000
	OTHER	15,483	8,880	19,000	17,870	20,500
905	Buildings	11,295	10,101	15,000	0	5,000
921	Communications Equipment	1,975	1,975	12,000	10,863	26,000
925	Office Furniture & Equip.	0	19,905	0	0	0
929	Other Equip. & Machinery	45,455	12,461	122,500	115,400	38,800
	CAPITAL OUTLAY	58,725	44,442	149,500	126,263	69,800
	DEPARTMENTAL TOTAL	4,299,142	4,544,778	5,022,167	4,897,618	5,078,065

**HIGHWAY & STREETS
PUBLIC WORKS**

The Village of Schiller Park's Public Works Department maintains, rehabilitates, and improves the Village's water system and sanitary and storm sewer system. The Department also provides the following services:

Parkway Tree Trimming
Tree Branch Collection and Chipping
Snow Plowing
Street Sweeping

Street Cleaning

Mission: *To provide clean and environmentally safe streets and public rights-of-way.*

All paved streets and alleys in the Village are cleaned once every other week throughout the year, unless impeded by accumulated snow and ice. All streets posted with alternative parking signs are cleaned on a schedule established by the Village Board. Areas of high usage, such as business districts, are swept as needed as part of, regularly scheduled routes. Sidewalks in business districts, parking lots and viaducts are cleaned with hand equipment by a permanent crew.

Snow and Ice Control

Mission: *To provide safe and efficient mobility for citizens and commerce during winter weather conditions, while prolonging the service life of the infrastructure.*

Ice and Snow Removal

Salt is spread on streets to prevent any accumulation of ice or minor amounts of snow. Streets are plowed to remove accumulations of snow of more than two inches in order to provide safe travel. Personnel involved in ice and snow control operations perform basic street maintenance throughout the year.

The Village's snow removal **GOALS** are as follows:

- To clear primary snow routes within twelve hours
- To clear the center lane of residential streets within twenty-four hours
- To clean sidewalks in the Village business area within forty-eight hours
- To remove snow from all municipal parking lots with forty-eight hours after the initial snowfall.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Forestry: Parkway Tree Trimming and Tree Branch Collection and Chipping

Maintenance of all trees, shrubs and planting features in Village right-of-ways and retention areas; treatment and maintenance of trees that are infested with various diseases; inspection, grooming, trimming and removal, as needed, of all forestry that is the responsibility of the Village; mowing and turf care of all large fields, retention areas, wells, Municipal Building grounds, and the right-of-ways under jurisdiction; commuter parking complex turf, trees, shrub and planting feature maintenance; tree planting programs; removing snow and salting at Municipal Building and Commuter Lot walkways and parking lots; repairs and maintenance of Forestry Department non-licensed equipment; rodent control, including baiting of fields, vacant lots, and problem breeding areas; resident assistance, answering questions and being helpful, regarding trees, shrubs and turf, residential assistance with recycling; creek bank mowing/maintenance; landscape planning; upgrades and reviews; assisting other departments with priority projects; Banner Program- banners and maintenance.

Performance Measures/Workloads	2015	2016	2017 Est	2018 Est
Streets swept (in miles)	704	704	704	704
Debris removed (in cubic yards)	214	375	350	313
Pre-mix patching material used (in tons)	73	87	100	87
Snow and ice control (man hours)	1,480	850	1,200	1,176
Rock salt used (in tons)	850	800	850	833
Trees removed	5	47	20	24
Trees trimmed	15	300	250	200
Mowing (square feet)	25,000	25,000	25,000	25,000
Animal control traps set	29	65	50	50

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
PUBLIC WORKS				
Personnel	430,807	488,523	469,888	497,249
Contractual	184,653	137,062	165,492	398,800
Commodities	39,953	36,834	45,450	154,500
Capital Outlay	1,456	15,006	196	5,800
Total Expenditures	656,869	677,425	681,026	1,056,349
Full-time	4.50	4.50	4.50	4.50

**HIGHWAY & STREETS
PUBLIC WORKS**

2017– 18 Objectives

ADMINISTRATION

- Communicate Public Works’ services, programs, policies, and procedures to citizens, the general public, and the media.
- Coordinate the activities of street cleaning, snow and ice removal, forestry
- Manage the department’s budget

STREET CLEANING

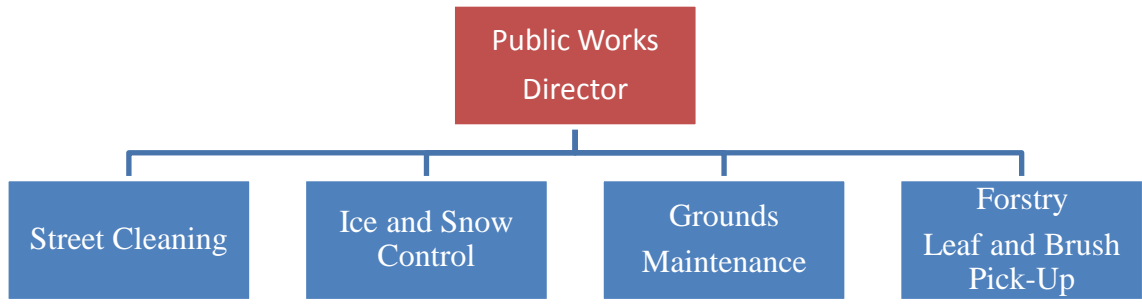
- Address the cleanliness of Schiller Park streets and alleyways through street sweeping operations, neighborhood cleanups, litter pickup, alley cleanups, and graffiti removal
- Expand use of technology to manage workflow, monitor assets and track equipment
- Implement sustainable practices of recycling street sweeper brooms and establish an effective and efficient replacement program for sweepers

SNOW AND ICE REMOVAL

- Ensure crews respond to emergency situations in a timely fashion
- Conduct annual training sessions for inexperienced snow and ice personnel
- Apply anti-icing chemicals to bridges and selected streets prior to freezing
- Complete snow and ice removal on primary routes to a near bare pavement within 8 hours of cessation of the storm

Positions	2015	2016	2017	2018
Public Works Director	0.50	0.50	0.50	0.50
Foreman	1.00	1.00	1.00	1.00
Maintenance Worker	2.00	2.00	2.00	2.00
Mechanic	1.00	1.00	1.00	1.00
Full-Time FTE	4.50	4.50	4.50	4.50

Organizational Chart and Position Description



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
STREET DEPARTMENT:						
511	Regular Salaries	256,562	324,282	300,218	290,000	324,125
512	Overtime	23,850	20,332	26,000	22,000	23,000
515	Unused Sick Days	1,802	1,279	1,500	1,875	1,500
518	Auto Allowance	0	0	0	831	0
520	Part-Time & Temp. Salaries	74,013	63,317	62,500	82,646	70,000
580	Employees Group Insurance	74,580	79,313	82,880	72,537	78,624
PERSONNEL SERVICES		430,807	488,523	473,098	469,888	497,249
621	Auto Equipment Maint.	26,107	12,220	20,000	13,800	15,000
622	Auto – Accident	0	0	2,500	0	2,500
623	Maintenance of Buildings	6,008	6,591	10,000	2,000	2,500
624	Maintenance of Grounds	0	0	0	0	30,000
625	Communications Eq. Maint.	0	0	500	0	500
629	Maintenance of Other Equip.	8,950	5,230	6,500	3,500	5,500
630	Services to Maintain Streets	49,275	0	10,000	3,800	55,000
631	Services to Maint. Sidewalks	25,985	62,973	60,000	55,000	55,000
632	Street Light Maintenance	0	0	0	0	19,000
633	Street Lights – Accident	16,755	15,727	15,000	15,000	15,000
634	Traffic Signal Maintenance	0	0	0	0	15,000
636	Services to Maintain Trees	35,190	26,428	35,000	55,000	55,000
638	Tree Planting	0	0	7,500	5,000	2,500
653	Computer - Misc.	0	0	0	1,350	3,000
654	Computer - Programs, Software	314	0	0	42	1,000
660	Training Expenses	825	315	2,500	3,000	4,000
661	Meeting & Conf. Expenses	0	145	200	400	5,000
664	Dues and Memberships	371	974	500	1,500	1,550
665	Telephone	2,096	2,800	2,700	2,800	2,800
666	Energy – Street Lights and Traffic Signals	0	0	0	0	105,000
667	Natural Gas	4,369	3,359	3,000	2,500	3,000
690	Rental – Equipment	8,230	300	2,000	800	1,000
CONTRACTUAL		184,653	137,062	177,900	165,492	398,800

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
STREET DEPARTMENT:						
702	Office Supplies	880	521	900	1,500	1,000
705	Gas, Oil and Anti-Freeze	17,732	14,345	18,000	12,000	14,000
729	Salt Purchases	0	0	0	0	75,000
730	Materials to Maintain Streets	7,015	3,345	8,000	12,000	35,000
731	Street Signs	0	0	0	0	10,000
736	Horticultural Supplies	3,723	3,399	6,000	3,000	4,500
745	Chemicals	0	295	0	100	100
747	Janitorial Supplies	2,243	1,087	1,200	1,100	1,200
749	Minor Equip., Tools, Hdwe.	2,423	4,857	5,000	4,000	4,500
750	Clothing	4,062	6,692	6,000	6,500	6,500
751	Safety Eq. & Med. Supplies	1,668	2,064	2,000	5,000	2,500
755	Food & Coffee Supplies	207	229	200	250	200
COMMODITIES		39,953	36,834	47,300	45,450	154,500
905	Buildings	0	0	0	0	0
921	Communications Equipment	0	0	1,800	0	1,800
925	Office Machinery & Equipment	0	0	0	0	0
929	Other Machinery & Equip.	1,456	15,006	29,100	196	4,000
CAPITAL OUTLAY		1,456	15,006	30,900	196	5,800
DEPARTMENTAL TOTAL		656,691	677,425	729,198	681,026	1,056,349

FIRE and POLICE COMMISSION

Mission: *To foster professionalism in public safety through recruitment, testing, and promotions of sworn firefighters and police officers in the Village of Schiller Park.*

Service Description: The purpose of the Board of Fire and Police Commissioners is to hire sworn firefighters and police officers for the Schiller Park Fire and Police Departments, to promote members of these departments as vacancies arise, to conduct hearings, and to discipline or discharge members of these departments when warranted.

The goals of the Village of Schiller Park Board of Fire and Police Commissioners are to hire highly qualified sworn personnel for the Schiller Park Fire and Police Departments, ensure that employment opportunities exist for minorities and women in these departments, promote in a fair and equitable manner members of these departments who are most qualified to hold managerial positions, and to conduct hearings in a fair and impartial manner when called upon to do so.

2016-17 Accomplishments

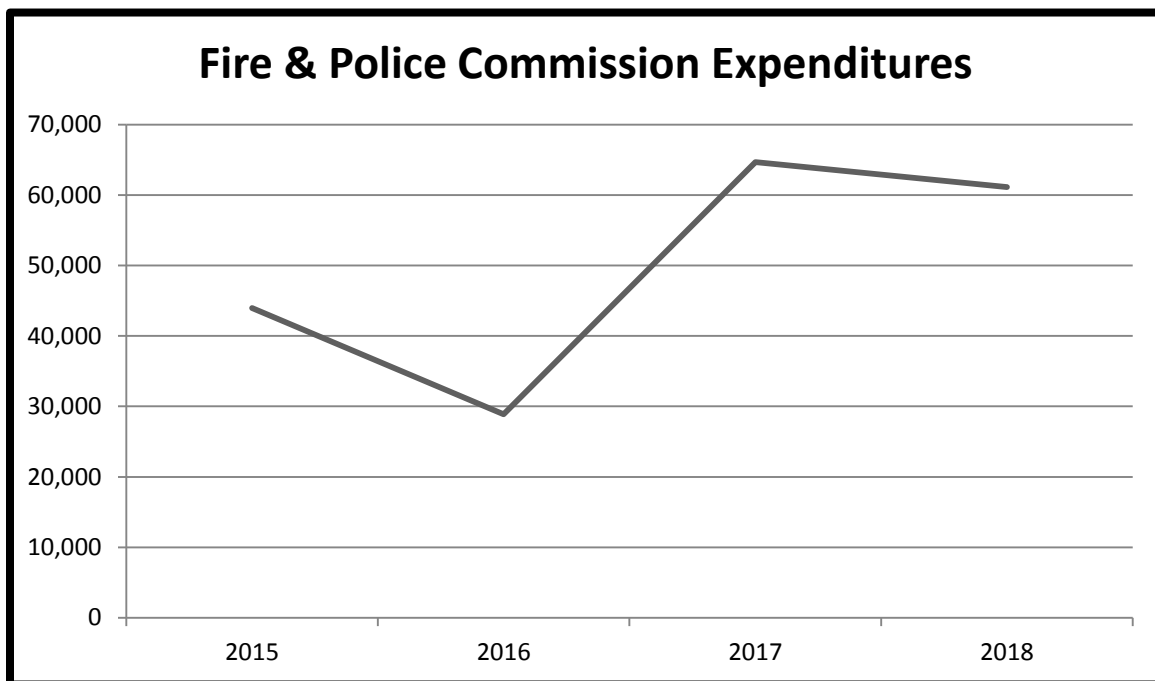
Conducted police & firefighter recruitment: posting, advertising, accepting applications, administering written examinations, psychological testing, individual interviews;

Strategies

- Recruit, Test, and Hire Firefighters and Police Officers as Vacancies Occur to Ensure Adequate Public Safety Coverage
- Ensure Professional Leadership Through Promotional Examinations and Interviews of Eligible Personnel
- Adhere to all rules and regulations of Village Ordinances and Rules for the Conduct of Fire and Police Commissions

FIRE and POLICE COMMISSION

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
POLICE & FIRE COMM				
Personnel	19,970	20,035	19,970	20,396
Contractual Services	23,984	8,865	44,242	40,250
Commodities	20	4	500	500
Other	-	-	-	-
Total Expenditures	43,974	28,904	64,712	61,146
Total Positions/FTE	Board	Board	Board	Board



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
BOARD OF FIRE & POLICE COMMISSIONERS:						
502	Salaries - Boards & Comm.	15,710	15,710	15,710	15,710	15,710
520	Part-Time & Temp. Salaries	4,260	4,325	4,260	4,260	4,686
	PERSONNEL SERVICES	19,970	20,035	19,970	19,970	20,396
603	Contractual Legal Services	0	0	150	150	150
609	Medical & Hospital Services	1,458	321	1,500	4,400	3,000
650	Advertising	5,238	2,662	3,000	8,122	5,500
655	Postage	28	26	50	75	75
661	Meeting & Conference Exp.	0	411	500	500	500
664	Dues and Memberships	765	765	765	820	850
665	Telephone	156	487	150	175	175
671	Testing & Interviewing Fees	16,339	4,193	8,000	30,000	30,000
677	Court Reporter	20	0	0	0	0
	CONTRACTUAL	24,004	8,865	14,115	44,242	40,250
702	Office Supplies	0	4	0	500	500
	COMMODITIES	0	4	0	500	500
	DEPARTMENTAL TOTAL	43,974	28,904	34,085	64,712	61,146

ZONING, PLANNING and APPEALS COMMISSION

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Zoning, Planning & Appeals				
Personnel	11,928	12,230	12,230	12,520
Contractual	65	-	1,500	1,870
Commodities	-	-	-	-
Total Expenditures	11,993	12,230	13,730	14,390

Function: The Zoning Board of Appeals ("ZPA") exists under the Illinois Zoning Enabling Act and the state constitution of 1970. ZPA commissioners are appointed by the Mayor and Village Board. In most cases, the ZPA is an advisory board to the Village Board. Meetings are scheduled for the first Wednesday of every month at 7:00 PM at the Village Hall. However, the ZPA does not meet if there are no matters to consider so please check ahead before planning to attend.

Plans: The Village’s current comprehensive plan dates to 1997, although it has been updated since, most recently in 2006. The ZPA considers all district plans and changes to the comprehensive plan.

Zoning Map: The ZPA hears all re-zoning requests for individual properties. When a number of changes have been made, the map is re-published in its entirety. Our current zoning map is from 2015 and can be found on the Village’s web site by using the Document Archive.

Zoning Text: There are occasions when the Zoning Code needs clarification or updating to meet current land use situations. The ZPA is responsible for maintaining and modifying the zoning code text and recommending pertinent ordinances to the Village Board.

Appeals: In rare cases, a building permit is denied based on zoning code limitations. Residents may appeal this directly to the ZPA which is the final authority on the matter. This requires a petition and appearance before the ZPA on a meeting night.

Variations: Often, there is a need for relief from the strict interpretation of the zoning, subdivision, or sign code. One must complete a petition, which can be found on the Village’s web site by using the Document Archive, and by appearing for public hearing at the ZPA meeting. The ZPA will make a recommendation to the village board concerning the matter.

Subdivisions: All subdivisions of land must be presented and approved at the ZPA with the standard petition

Signs: Variations to the sign code must be presented to the ZPA for recommendation to the Village Board .

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
ZONING, PLANNING & APPEALS COMMISSION:						
502	Salaries - Boards & Comm.	10,718	11,020	11,020	11,020	11,020
520	Part-Time & Temp. Salaries	1,210	1,210	1,210	1,210	1,500
	PERSONNEL SERVICES	11,928	12,230	12,230	12,230	12,520
606	Consulting Services	0	0	500	0	500
650	Advertising	0	0	1,000	1,500	1,000
655	Postage	5	0	20	0	20
661	Meeting & Conference Exp.	0	0	350	0	350
670	Codification Services	60	0	0	0	0
677	Court Reporter	0	0	0	0	0
	CONTRACTUAL	65	0	1,870	1,500	1,870
702	Office Supplies	0	0	0	0	0
755	Food & Coffee Supplies	0	0	0	0	0
	COMMODITIES	0	0	0	0	0
	DEPARTMENTAL TOTAL	11,993	12,230	14,100	13,730	14,390

HEALTH BOARD

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Health Board				
Personnel	9,735	7,218	6,310	6,310
Contractual	24	-	225	2,250
Commodities	-	-	-	100
Other	-	-	8	600
Total Expenditures	9,759	7,218	6,543	9,260

Function: The Village Health Board meets every 1st Monday of the month at 7:00 PM in the Conference Room of the Community Development Department located at 4501 N. 25th Avenue. The Board is responsible for the general supervision of the health interests of the residents. By cooperating with and promoting the enforcement of Federal, State, County, and Village regulations related to sanitation and health, the board seeks to control the spread of communicable disease and to promote high standards of general health.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

HEALTH BOARD

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
502	Salaries - Boards & Comm.	9,735	7,218	6,310	6,310	6,310
	PERSONNEL SERVICES	9,735	7,218	6,310	6,310	6,310
619	Other Professional Services	0	0	2,000	200	2,000
661	Meeting & Conference Exp.	24	0	100	25	100
664	Dues & Memberships	0	0	150	0	150
	CONTRACTUAL	24	0	2,250	225	2,250
701	Publications	0	0	100	0	100
	COMMODITIES	0	0	100	0	100
863	Community Blood Program	0	0	600	8	600
864	Community Health Programs	0	0	0	0	0
	OTHER CHARGES	0	0	600	8	600
	DEPARTMENTAL TOTAL	9,759	7,218	9,260	6,543	9,260

METRA STATION



Schiller Park Metra Station

Metra trains make regular stops at the new Schiller Park Commuter Station on a Monday-Friday schedule. The opening of this new station is a welcomed addition to the transportation needs of the Village's residents and is expected to be of significant benefit to residents and businesses.

The station building is located on the west side of the tracks along Ruby Street between 25th Avenue and Lawrence Avenue. The building is open between the hours of 5:00 AM and 10:00 PM Monday-Friday. The building's doors lock and unlock automatically at those times and the building is locked throughout the weekend (because there are no trains running). The building is heated during the winter and there is both inside and outside seating available.

The Village has a monthly "Overnight Parking Pass" program that allows certain Metra station users to purchase a monthly "**Overnight Pass**". An "Overnight Pass" permits a patron to park their car in the lot overnight and/or over the weekend as long as they display a valid pass and park in the specially marked "Overnight Pass" parking spots. These passes cost \$30.00 per month and can be purchased for as many as 12 months at a time. However because only a small number of parking spaces are designated for "Overnight Pass" use there are a limited number of passes available.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

METRA STATION

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Metra Station				
Contractual	9,938	9,463	6,220	8,620
Total Expenditures	9,938	9,463	6,220	8,620

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
METRA STATION						
619	Professional Services	0	0	0	120	420
623	Maintenance of Building	527	1,067	1,000	500	1,000
624	Maintenance of Grounds	1,609	2,515	2,500	1,500	2,200
629	Maintenance of Other Equip	2,632	2,623	1,500	1,000	1,500
666	Electric	3,140	2,466	2,000	2,400	2,500
667	Natural Gas	1,490	792	1,200	700	1,000
	CONTRACTUAL	9,398	9,463	8,200	6,220	8,620
	DEPARTMENTAL TOTAL	9,398	9,463	8,200	6,220	8,620

GARBAGE COLLECTION & DISPOSAL

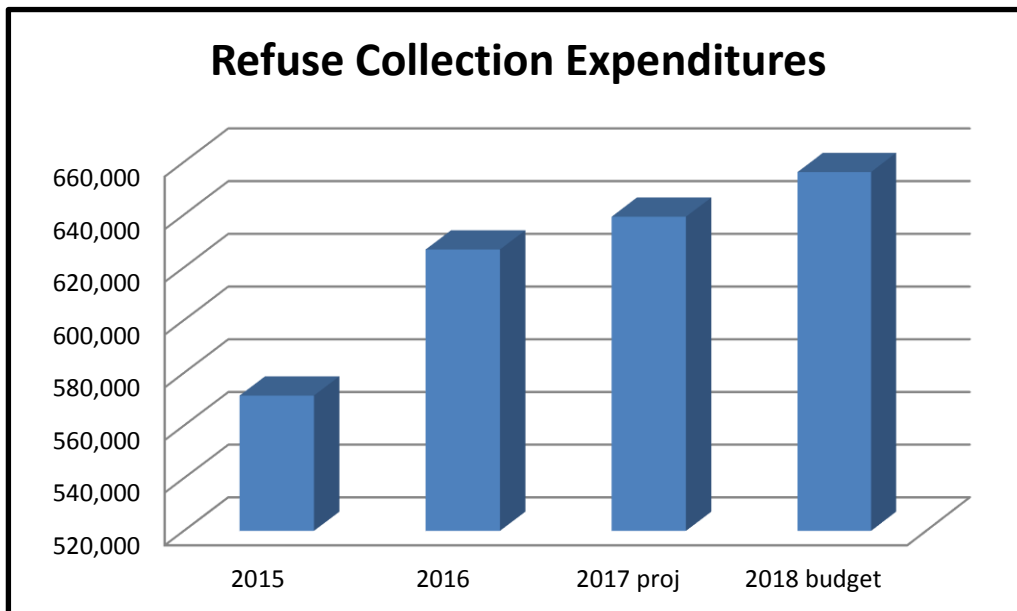
Refuse Collection

Mission: To provide the efficient and environmentally safe removal of solid waste from residential properties less than three units.

Refuse Collection & Disposal

Full refuse-removal service is provided once per week to all residential one and two family unit residences under the program element. Properties of three units or greater contract for private service. Additional collections are available upon request.

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
Garbage Collection and Disposal				
Contractual	571,433	626,825	639,269	656,220
Total Expenditures	571,433	626,825	639,269	656,220



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GARBAGE COLLECTION & DISPOSAL

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
GARBAGE COLLECTION AND DISPOSAL:						
684	Garbage Collection, Disposal and Recycling	539,530	593,721	611,000	607,719	623,220
686	Village Roll-Off Box	29,981	31,979	30,000	31,000	32,000
687	Dumping Fees	1,922	1,125	2,000	550	1,000
	CONTRACTUAL	571,433	626,825	643,000	639,269	656,220
	DEPARTMENTAL TOTAL	571,433	626,825	643,000	639,269	656,220

Notes:

- (A) FYE '17 is based on a 2% rate increase.

GENERAL EXPENSES

Service Description. The function of this program is to record general overhead charges that are not easily assigned to one specific department. Included in this cost allocation are the following:

Personnel related benefit costs:

- Employee Assistance Program
- IMRF Expense
- Social Security Expense
- Medicare Expense
- Retiree Group Insurance
- Health Insurance – Deductible Reimbursement
- Workers Compensation Insurance
- Unemployment Compensation

Village-wide contractual services, commodities and miscellaneous charges, such as:

- Drug & Alcohol testing
- GIS Database Services
- Professional Services
- Programming Services
- Telephone Expense
- Street decoration
- Banners and flags
- Installation of street decorations
- Village newsletter
- Insurance premiums
- Insurance deductibles
- Insurance claims administration
- Historical Commission
- Promotional Projects
- Senior snow plowing and grass cutting
- Mosquito Abatement

Capital Project Expenditures:

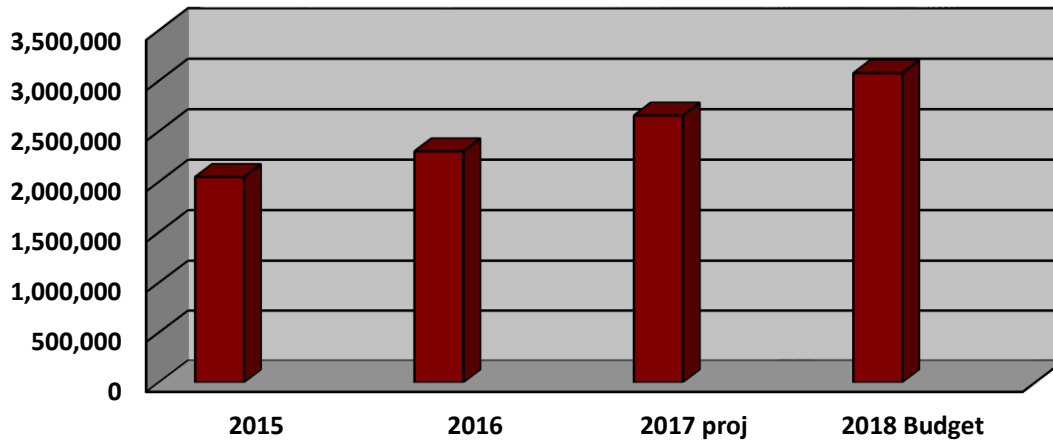
- Office machinery and equipment
- Computer hardware
- Streetscape projects

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

GENERAL EXPENSES

Expenditures By Category	2015 Actual	2016 Actual	2017 Projected	2018 Budget
General Expenses				
Personnel Related costs	1,253,544	1,210,545	1,453,350	1,339,100
Contractual	371,468	529,596	657,400	1,217,400
Commodities	4,792	10,340	6,626	2,500
Capital Outlay	47,394	46,203	58,000	46,000
Other	371,373	506,361	482,090	472,100
Total Expenditures	2,048,571	2,303,045	2,657,466	3,077,100

General Expenses - General Fund
FY 2015 - FY 2018



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
GENERAL EXPENSES:						
530	Employee Assistance Prog.	2,835	2,818	3,000	2,850	2,900
575	IMRF Expense	306,464	308,244	275,192	288,000	258,000
576	Social Security Expense	193,353	204,115	178,000	185,000	200,000
577	Medicare Expense	111,489	129,768	110,000	120,500	120,000
581	Retirees Group Insurance	407,890	319,413	376,122	330,000	343,200
583	Health Insurance - Deductible Reimbursement	44,474	43,504	60,000	54,000	55,000
585	Workers Comp Insurance	185,380	190,617	375,000	459,000	350,000
590	Unemployment Comp.	1,659	12,066	7,500	14,000	10,000
PERSONNEL SERVICES		1,253,544	1,210,545	1,384,814	1,453,350	1,339,100
610	Drug & Alcohol Testing	805	1,142	1,200	1,500	6,000
615	MCD Dispatch Services	0	0	0	0	620,000
616	GIS Database Services	32,375	43,569	40,419	53,000	39,600
619	Other Professional Services	228,916	356,455	500,000	485,000	450,800
629	Maint. Of Other Equip.	2,200	0	1,500	1,500	1,500
649	Clock Tower Park Maint.	3,277	30,758	1,500	15,000	7,500
654	Programming Services	85,216	85,892	75,000	85,000	75,000
665	Telephone	10,275	10,981	10,000	14,000	12,000
678	Record Destruction Services	800	799	1,000	2,400	1,500
697	Install Street Decorations	7,604	0	3,500	0	3,500
CONTRACTUAL		371,468	529,596	634,119	657,400	1,217,400
790	Banners & Flags	952	1,333	2,000	4,000	2,500
791	Holiday Decorations	3,840	9,007	0	2,626	0
COMMODITIES		4,792	10,340	2,000	6,626	2,500

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
GENERAL EXPENSES:						
840	Village Newsletter	25,521	27,257	30,000	30,000	30,300
842	Village Calendar	6,310	8,400	8,400	8,400	8,500
844	Public Relations	3,356	4,298	5,000	2,000	4,000
845	Awards & Recognition	18	346	500	500	500
846	Employee Relations	885	1,360	1,300	1,200	1,300
847	Community Grant Program	3,843	5,966	5,000	6,500	6,500
848	Wall of Honor	8,670	4,400	3,000	2,055	3,000
850	Employee Bonds	870	435	500	435	0
851	Insurance Premiums	176,470	307,610	300,000	245,000	220,000
853	Insurance Deductible	25,986	28,919	20,000	25,000	25,000
855	Ins. Claims Administration	19,468	0	25,000	7,000	8,000
861	Wellness Program	1,550	889	1,500	1,500	1,500
865	Tuition Reimbursement	4,680	2,500	2,500	5,000	4,000
871	Historical Commission	10,101	8,801	30,000	16,000	30,000
876	Promotional Projects	43,157	43,484	40,000	46,000	45,000
881	Senior Snow Plow/Grass Cut	35,750	43,918	40,000	50,000	50,000
885	Mosquito Abatement	0	0	22,000	22,000	22,000
887	Taxi Cab Subsidy Program	4,738	6,407	1,000	7,500	7,500
899	Contingencies	0	11,331	5,000	6,000	5,000
	OTHER CHARGES	371,373	506,361	540,700	482,090	472,100
925	Office Machinery & Equipment	36,647	1,080	1,000	0	1,000
927	Computer Hardware	2,065	44,952	40,000	52,000	40,000
981	Streetscape Projects	8,682	171	5,000	6,000	5,000
	CAPITAL OUTLAY	47,394	46,203	45,000	58,000	46,000
	DEPARTMENTAL TOTAL	2,048,571	2,303,045	2,607,632	2,657,466	3,077,100



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

(GASB Statement No. 54, paragraph 30)

SPECIAL REVENUE FUNDS

DESCRIPTION

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes:

Special Revenue Funds Budgeted in 2017

Playground and Recreation Department

Motor Fuel Tax Fund

Emergency Telephone System Fund

Foreign Fire Tax Fund

Forfeited Assets Fund

Video Gaming Fund

Special Service Area #1

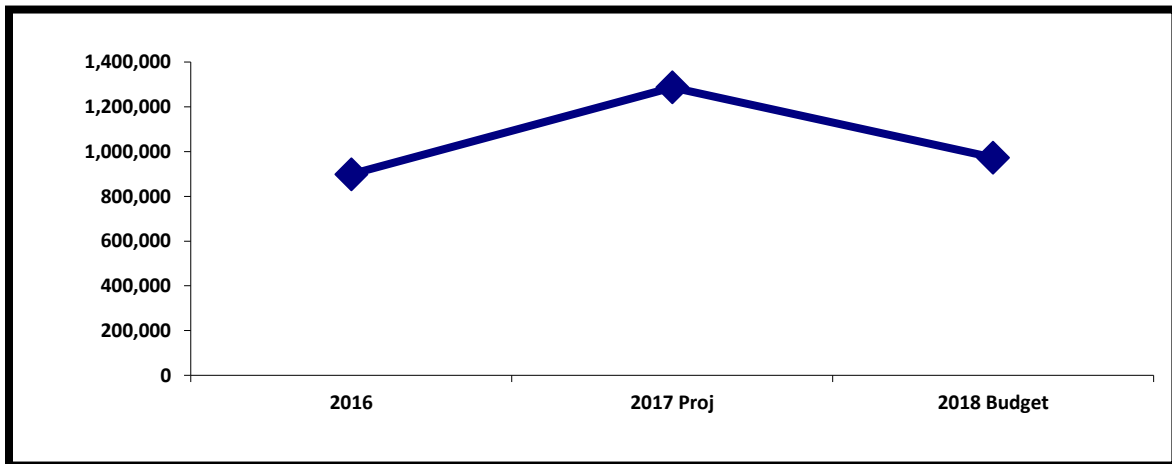


**Special Revenue Funds
Fund Balance**

Fund Balance within the Special Revenue Funds budgeted in 2018 is projected to total \$973,329 at year-end, representing a decline of 24.4%.

Revenues, Expenditures & Changes to Fund Balance			
	2016	2017 Projected	2018 Budget
Revenues	1,811,039	1,882,777	1,660,453
Expenditures	1,796,528	1,597,134	1,825,910
Rev Over (Under) Exp	14,511	285,643	267,781
Other Financing Sources (Uses)	21,951	103,010	(578,632)
Rev & Other Sources Over (Under) Exp & Other Uses	34,462	388,653	(313,851)
Fund Balance			
Beginning of Year	862,065	898,527	1,287,180
End of Year	898,527	1,287,180	973,329

Change in Fund Balance





Special Revenue Funds
Expenditures by Fund: 2016 – 2018

Expenditures	2016	2017 Projected	2018 Budget
Playground & Recreation	1,194,052	1,211,633	1,295,672
Motor Fuel Tax	370,501	284,051	-
911 ETSB	139,981	84,279	11,250
Foreign Fire Tax	20,333	16,025	16,250
Forfeited Asset Fund	61,124	5,707	27,500
Video Gaming Fund	20,353	29,843	45,000
SSA # 1	-	25	-
Totals	1,796,528	1,597,134	1,825,910

PLAYGROUND and RECREATION DEPARTMENT



	2016 Actual	2017 Est	2018 Est
Playground & Recreation	999,436	1,004,868	1,074,572
Swimming Pool	194,616	206,765	221,100
Expenditures by Year	1,194,052	1,211,633	1,295,672

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018**

PLAYGROUND AND RECREATION DEPARTMENT

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
311.1	Property Tax	363,028	355,894	355,675	355,675	355,675
314.3	Pers. Prop. Replacement Tax	28,777	29,150	29,000	23,490	24,490
370.1	Racquetball Revenue	2,640	1,494	2,600	1,300	1,500
370.4	Open Gym / Gym Rental	27,060	26,951	29,000	27,500	27,000
370.7	Soda Machine Revenue	138	149	200	200	200
370.9	Fitness Center	36,706	34,271	34,500	33,500	34,500
371	Instructional Programs	276,444	381,667	385,000	400,000	400,000
371.2	Preschool Programs	53,820	45,328	41,500	37,000	40,000
375	Athletic Leagues	38,050	41,895	38,000	38,000	38,000
377	Swimming Pool Revenue	144,061	152,966	160,000	166,471	160,000
377.1	Pool Concession Stand	37,141	38,712	40,000	43,102	40,000
378.8	Ticket Sales	12,476	19,954	15,000	14,843	15,000
378.9	Trips	1,358	80	250	1,500	1,500
380.1	Miscellaneous	17,262	3,886	5,000	3,000	4,000
381.5	Employee Ins. Contributions	5,607	349	6,260	0	0
384.1	Sale of Village Property	140	0	0	0	0
385.1	Activity Room Rental	4,325	7,355	3,500	8,500	7,500
TOTAL BEFORE TRANSFERS		1,049,033	1,140,101	1,145,485	1,154,081	1,148,365
TRANSFERS FROM (TO) OTHER FUNDS:						
391.01	From General Fund	87,500	87,500	87,500	87,500	100,000
810.01	To General Fund	(9,320)	(5,825)	(5,825)	(5,825)	(5,825)
810.49	To General Capital Improvement Fund	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
TOTAL TRANSFERS		63,180	66,675	66,675	66,675	79,175
TOTAL REVENUE (AFTER TRFRS.)		1,112,213	1,206,776	1,212,160	1,220,756	1,227,540

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

PLAYGROUND AND RECREATION DEPARTMENT

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
EXPENSE SUMMARY:						
	Playground & Recreation	956,903	999,436	1,039,191	1,004,868	1,074,572
	Swimming Pool	211,982	194,616	207,500	206,765	221,100
	TOTAL EXPENSES	1,168,885	1,194,052	1,246,691	1,211,633	1,295,672
	NET CHANGE	(56,672)	12,724	(34,531)	9,123	(68,132)
	FUND BALANCE	115,943	128,667	94,136	137,790	69,658

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
PLAYGROUND AND RECREATION DEPARTMENT:						
502	Salaries - Boards & Comm.	6,050	3,114	3,025	3,025	3,025
511	Regular Salaries	306,193	339,298	316,100	351,425	344,006
512	Overtime	770	2,655	2,500	2,500	2,500
515	Unused Sick Days	1,934	1,638	2,000	2,000	2,000
520	Part-time & Temp. Salaries	217,595	255,312	225,000	255,000	260,000
580	Employee Group Insurance	55,536	39,287	65,000	43,000	48,160
	PERSONNEL SERVICES	588,078	641,304	613,625	656,950	659,691
607	Auditing Services	3,614	5,000	5,000	5,000	5,000
617	Referees & Officiating	20,819	21,429	20,000	18,000	20,000
619	Other Professional Services	27,390	29,078	28,000	25,000	28,000
621	Auto Equipment Maint.	2,137	1,133	2,500	1,300	2,500
623	Maintenance of Buildings	30,916	19,951	23,000	20,000	25,000
624	Maintenance of Grounds	30,602	29,827	27,000	21,000	24,000
625	Communications Equip. Maint.	0	46	0	0	100
629	Maint. of Other Equip.	6,273	5,952	4,500	13,000	6,500
650	Advertising	150	0	300	300	300
651	Printing	9,955	8,216	11,000	14,000	14,000
652	Copy Machine	2,689	3,731	2,700	5,320	5,000
653	Computer	2,923	2,454	2,500	2,400	2,500
655	Postage	2,656	6,866	3,000	3,220	3,500
660	Training Expense	957	195	500	500	500
661	Meeting & Conf. Expense	1,268	3,149	2,800	500	2,500
664	Dues & Membership Fees	711	609	800	800	800
665	Telephone	7,810	6,735	6,500	7,500	7,500
666	Electricity	11,741	7,721	9,000	8,875	9,000
667	Natural Gas	8,572	4,494	7,000	6,500	7,000
690	Rental - Equipment	6,297	8,705	7,000	11,100	11,000
	CONTRACTUAL	177,480	165,291	163,100	164,315	174,700

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
701	Publications	21	0	100	0	100
702	Office Supplies	2,354	2,872	1,800	3,300	3,000
704	Photographic Supplies	72	54	100	152	150
705	Gas, Oil, and Anti-freeze	7,302	6,189	7,500	5,900	6,500
736	Horticultural Supplies	855	934	1,000	1,500	1,200
747	Janitorial Supplies	9,052	8,288	8,000	8,500	9,000
749	Minor Equip, Tools, & Hdwe.	3,682	3,553	5,000	4,000	4,000
750	Clothing	1,180	879	1,500	3,300	3,000
751	Safety Equip & Med Supplies	1,214	476	750	500	500
755	Food & Coffee Supplies	2,042	1,890	1,600	1,600	1,600
770	Recreation Supplies	13,750	11,339	8,500	7,500	8,500
771	Athletic Equipment	4,347	5,122	4,000	2,500	4,000
772	Park & Playground Equip.	917	2,183	1,200	1,200	1,200
	COMMODITIES	46,788	43,779	41,050	39,952	42,750
845	Awards & Recognition	11,330	10,991	10,500	10,500	10,500
851	Insurance Premiums	10,993	14,188	13,000	12,500	13,000
855	Ins. Claims Administration	933	0	1,150	0	0
861	Wellness Program	75	0	100	0	100
884	Trip Expenses	10,761	12,857	12,000	23,500	15,000
888	Special Recreation Program	78,763	79,668	85,000	88,236	90,000
895	Recreation Tickets	13,503	21,406	18,000	15,313	15,500
899	Contingencies	700	0	2,500	500	2,500
	OTHER CHARGES	127,058	139,110	142,250	150,549	146,600
905	Buildings	2,509	4,774	15,300	13,160	7,500
929	Other Machinery & Equip.	7,874	0	12,300	10,720	9,300
970	Park & Playground Improv.	7,116	5,178	5,500	4,974	24,500
	CAPITAL OUTLAY	17,499	9,952	33,100	28,854	41,300
	DEPARTMENTAL TOTAL	956,903	999,436	1,039,191	1,004,868	1,074,572

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
SWIMMING POOL:						
520	Part-time & Temp. Salaries	128,990	128,640	125,000	130,000	130,000
	PERSONNEL SERVICES	128,990	128,640	125,000	130,000	130,000
609	Hospital & Medical Services	0	0	250	0	250
623	Maintenance of Building	424	1,713	1,500	1,824	1,800
629	Maintenance of Other Equip.	6,667	3,914	4,000	907	3,000
648	Services to Maint. Pool	0	150	1,000	1,388	1,000
653	Computers - Misc	895	0	500	0	500
660	Training	2,365	450	2,500	4,380	3,800
664	Dues & Membership Fees	0	711	300	341	350
666	Electricity	12,288	11,124	12,000	11,500	12,000
667	Natural Gas	13,284	8,560	10,000	7,500	8,500
	CONTRACTUAL	35,923	27,029	32,050	28,082	31,350
702	Office Supplies	646	280	600	816	800
745	Chemicals	6,578	7,622	7,500	6,934	7,500
747	Janitorial Supplies	1,939	1,431	2,000	1,367	1,500
749	Minor Equip, Tools & Hdwe.	1,929	1,173	2,000	2,691	2,200
750	Clothing	1,765	1,628	2,000	2,578	2,200
751	Safety Equip & Med Supplies	111	213	600	1,040	800
755	Food & Coffee Supplies	0	0	250	0	250
755.1	Pool Concession Supplies	28,168	15,673	20,000	20,579	21,500
760	Training Materials	0	399	500	0	500
	COMMODITIES	41,136	28,419	35,450	36,005	37,250
851	Insurance Premiums	5,497	7,092	6,500	6,200	6,500
855	Ins. Claims Administration	436	0	450	0	0
	OTHER CHARGES	5,933	7,092	6,950	6,200	6,500
970	Pool Improvements	0	3,436	8,050	6,478	16,000
	CAPITAL OUTLAY	0	3,436	8,050	6,478	16,000
	DEPARTMENTAL TOTAL	211,982	194,616	207,500	206,765	221,100

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

MOTOR FUEL TAX

Mission: *To maintain local roadways, alleys, and street lighting in a safe manner to ensure vehicle and pedestrian safety and prolong the useful life of Village infrastructures.*

Service Description. The purpose of the Motor Fuel Tax Fund is to utilize revenues from the State of Illinois and local motor fuel taxes to cost effectively maintain Village streets.

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
331.1	Tax Allotments	289,820	301,652	305,000	300,000	297,000
334.47	CDBG Grants	0	0	0	0	0
334.48	CMAQ / STP Grants	0	0	0	0	0
334.49	IL Jobs Grant	102,922	0	0	0	0
361	Interest Income	76	921	300	1,800	2,000
	TOTAL REVENUE	392,818	302,573	305,300	301,800	299,000
EXPENSES:						
604	Engineering Services	642	1,604	0	0	0
630	Services to Maintain Streets	0	48,215	45,000	53,000	0
632	Street Light Maintenance	16,787	12,058	17,000	19,000	0
634	Traffic Signal Maintenance	13,545	14,281	24,000	15,722	0
666	Energy - Street Lights & Tra. Signals	115,425	125,431	132,000	106,500	0
729	Salt	76,586	56,869	59,981	40,000	0
730	Materials to Maintain Streets	0	6,363	0	400	0
731	Street Signs	7,581	5,965	14,000	15,000	0
810.332	Trfr. to Bond & Interest Fund-2009A&B	43,156	8,088	34,429	34,429	14,039
930	Street Improvement Program	30,429	19,586	91,988	0	600,000
931.2	CMAQ / STP Projects Traffic Signals	0	0	0	0	0
	TOTAL EXPENSES	304,151	370,501	418,498	284,051	614,039
	NET CHANGE	88,667	(67,928)	(113,198)	17,749	(315,039)
	FUND BALANCE	519,055	451,127	337,929	468,876	153,837

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

9-1-1- EMERGENCY FUND

Service Description: The Village is responsible for the overall management of the Village’s 9-1-1 Communications Center, including the physical plant, financial plan policies, procedures, rules, regulations and staffing necessary for the operation of the Village’s 9-1-1 Communication Center.

EMERGENCY TELEPHONE SYSTEM FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
315.9	Telephone Surcharge	117,737	111,475	65,000	110,000	0
361	Interest Income	22	98	50	200	0
	TOTAL REVENUES	117,759	111,573	65,050	110,200	0
EXPENDITURES:						
619	Other Professional Services	0	4,731	0	4,854	0
629	Maintenance of Equipment	94,055	72,993	105,000	72,050	10,000
661	Meetings & Conferences	0	0	0	0	0
664	Dues & Subscriptions	675	675	700	675	0
665	Telephone	18,692	19,982	20,000	5,000	1,250
699	Miscellaneous Expenses	0	0	0	0	0
	CONTRACTUAL	113,422	98,381	125,700	82,579	11,250
921	Communications Equipment	41,600	41,600	0	1,700	0
	CAPITAL OUTLAY	41,600	41,600	0	1,700	0
	TOTAL EXPENDITURES	155,022	139,981	125,700	84,279	11,250
810.01	Trfr. To General Fund	(90,000)	0	0	0	(17,609)
391.01	Trfr. From General Fund	0	0	100,000	100,000	0
	NET TRANSFERS	(90,000)	0	100,000	100,000	(17,609)
	NET CHANGE	(127,263)	(28,408)	39,350	125,921	(28,859)
	FUND BALANCE	(68,654)	(97,062)	(57,712)	28,859	0

Note: At the time of the budget, the Village was in the process of transitioning to consolidated 911 communication center. In FY '18 the ETSB Fund will be closed and 911 Surcharge revenue from the State of Illinois will be directed to the new consolidated dispatch center.

FOREIGN FIRE TAX FUND

Service Description: Pursuant to 65 ILCS 5/11-10-1, each municipality or fire protection district, whether incorporated under a general or special law, which has a fire department established and maintained by municipal or fire protection district ordinances, shall receive a sum not exceeding 2% of the gross receipts received from the sale fire insurance upon property situated within the municipality or district by every corporation, company, and association which is not incorporated under the laws of the State of Illinois.

Strategies – Objectives

- To enhance firehouse furnishings for employee comfort and safety
- To acquire firefighter safety equipment outside normal departmental budget
- To manage Foreign Fire Tax funds in an efficient and appropriate manner

Foreign Fire Tax Fund: 2016 - 2018

	2016	2017 Projected	2018 Budget
Revenues			
Other Income	31,750	24,614	25,003
Interest	-	-	-
Expenditures			
Public Safety	20,333	16,025	16,250
Rev Over (Under) Expend	11,417	8,569	8,753
Fund Balance			
Beginning of Year	51,733	63,150	71,739
End of Year	63,150	71,739	80,492

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

FOREIGN FIRE INSURANCE FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
318.3	Insurance Tax Receipts	21,287	29,772	20,000	24,611	25,000
361	Interest	3	3	0	3	3
380.1	Misc. Revenue	0	1,975	0	0	0
	TOTAL REVENUE	21,289	31,750	20,000	24,614	25,003
EXPENDITURES:						
625	Communications Equip. Maint.	1,020	0	0	0	0
653	Computers	3,551	708	500	0	500
664	Dues & Subscriptions	2,309	2,706	2,500	2,000	2,500
665	Telephone	178	0	500	0	0
701	Publications	759	213	600	110	150
749	Minor Equip., Tools & Hdwe.	0	312	800	0	500
751	Safety Equipment	0	0	5,000	6,195	0
755	Food & Coffee	411	68	500	420	500
797	Furnishings	3,401	8,350	8,000	7,300	9,600
921	Communications Equipment	0	1,975	0	0	0
929	Fire Fighting Equip.	2,570	0	2,500	0	2,500
950	Miscellaneous Expense	0	6,001	150	0	0
	TOTAL EXPENDITURES	14,199	20,333	21,050	16,025	16,250
	NET CHANGE	7,090	11,417	(1,050)	8,569	8,753
	FUND BALANCE	51,733	63,150	62,100	71,739	80,492

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

FORFEITED ASSET FUND

Service Description: Used to account for monies received through the Schiller Park Police Department through its drug enforcement efforts and used for eligible expenditures to address drug enforcement efforts within the Village. Authority for the forfeiture of assets where such assets are derived from the sale and/or manufacture of controlled substances in violation of law and the disbursement of such assets to local units of government derives from legislative action found in 725 ILCS 150: Drug Asset Forfeiture Procedure Act.

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
352	Forfeited Assets	505	44,996	1,000	50,000	20,000
352.1	Forfeited Assets - DEA Seizures	31,969	26,707	33,000	75,000	0
341.6	Police OT Reimbursement	18,441	12,714	10,000	3,000	10,000
361	Interest Income	6	15	5	20	20
391.22	Transfer in	0	0	0	0	0
	TOTAL REVENUE	50,921	84,432	44,000	128,020	30,020
EXPENDITURES:						
660	Training Exp.	0	0	0	2,000	0
680	Returned to State	0	52,894	0	0	0
685	County Admin Fee	0	2,600	0	0	0
699	Miscellaneous Expenses	0	1,499	1,000	1,280	1,000
920	Automotive Equipment	0	0	0	2,427	24,000
925	Office machinery & Equipment	0	2,495	0	0	0
929	Other Machinery & Equip.	0	0	2,500	0	2,500
810.01	Transfer to General Fund	11,909	1,636	0	0	0
	TOTAL EXPENDITURES	11,909	61,124	3,500	5,707	27,500
	SURPLUS (DEFECIT) FOR YEAR	39,012	23,308	40,500	122,313	2,520
	ENDING FUND BALANCE	117,100	140,408	180,908	262,721	265,241

VIDEO GAMING FUND

Description: Pursuant to Illinois Statute, 230 ILCS 40/1, local units of government may enact a local Video Gaming Ordinance and allow gaming devices in eligible establishments. Tax revenues are split between the local unit and the State of Illinois, while the Village charges a fee of \$1,000 per device.

Taxes and fees generated may be used for any lawful corporate purpose. It has been the Village's practice to use funds generated to date for charitable contributions, holiday decorations, and support for human and family services.

230 ILCS 40/75

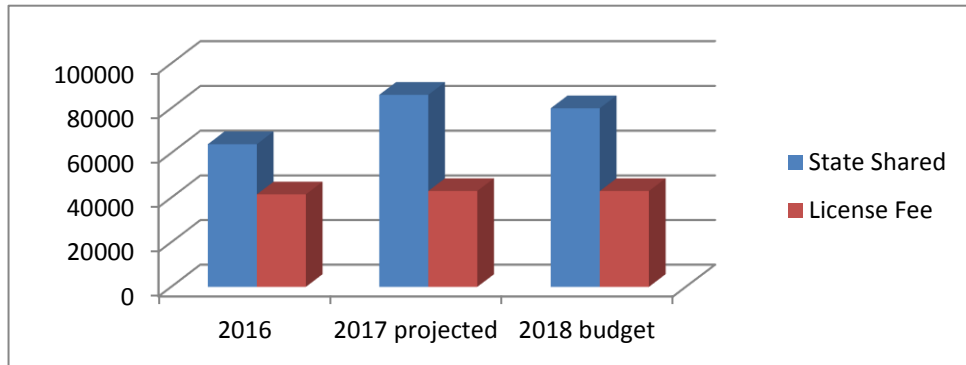
Sec. 75. Revenue sharing; Local Government Video Gaming Distributive Fund.

(a) As soon as may be after the first day of each month, the Department of Revenue shall allocate among those municipalities and counties of this State that have not prohibited video gaming pursuant to Section 27 or Section 70 the amount available in the Local Government Video Gaming Distributive Fund, a special fund in the State Treasury, as provided in Section 60. The Department shall then certify such allocations to the State Comptroller, who shall pay over to those eligible municipalities and counties the respective amounts allocated to them. The amount of such funds allocable to each such municipality and county shall be in proportion to the tax revenue generated from video gaming within the eligible municipality or county compared to the tax revenue generated from video gaming Statewide.

(b) The amounts allocated and paid to a municipality or county of this State pursuant to the provisions of this Section may be used for any general corporate purpose authorized for that municipality or county.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Video Gaming Fund Revenues



VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

VIDEO GAMING FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
314.6	State Shared Gaming Revenue	31,604	63,966	50,000	86,000	80,000
321.5	Video Gaming Licensing Fees	39,001	41,500	40,000	43,000	43,000
	TOTAL REVENUE	70,605	105,466	90,000	129,000	123,000
EXPENSES:						
699	Charitable Contributions	3,512	5,353	10,000	5,500	10,000
791	Holiday Decorations	0	0	20,000	9,943	20,000
889	Leyden Family Service	5,000	15,000	15,000	15,000	15,000
	TOTAL EXPENSES	8,512	20,353	45,000	29,843	45,000
	SURPLUS (DEFICIT)	62,093	85,113	45,000	99,157	78,000
	ENDING FUND BALANCE	66,593	151,706	196,706	250,863	328,863

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Description: Special Service Area # 1 was established to account for all activity within the SSA. This SSA applies to the improvements and maintenance of Rose Street.

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

DEBT SERVICE FUND - SPECIAL SERVICE AREA #1 BONDS

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
311.1	Property Tax	34,867	35,040	35,000	35,000	35,000
361	Interest Income	70	104	75	62	65
	TOTAL REVENUE	34,937	35,144	35,075	35,062	35,065
EXPENDITURES:						
699	Misc. Exp.	0	0	0	25	0
810.336	Trfr. To Debt Service	35,000	35,000	22,085	29,236	26,159
	TOTAL EXPENDITURES	35,000	35,000	22,085	29,261	26,159
	SURPLUS (DEFECIT) FOR YEAR	(63)	144	12,990	5,081	8,906
	ENDING CASH BALANCE	54,090	54,234	67,224	60,035	68,941

Debt Service Funds

*Debt Service Funds are used to account
for and report financial resources that are restricted,
Committed, or assigned to expenditure for principal and interest*

GASB Statement 54



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Financing Projects with Municipal Bonds

Municipal bonds have been a way of financing public projects since 1812 when bonds were issued and sold for the financing of the Erie Canal. Since that time bond financing has become a common way of raising funds for long-term projects by the state and local units of governments, and have been used finance the construction of schools, hospitals, and assorted public buildings, as well as for the construction or rehabilitation of streets, highways, water and sewer systems, and the acquisition of expensive machinery and equipment that would not be possible simply with “funds on hand.” Similar to bank financing, the Village of Schiller Park sells bonds on the open market to secure enough proceeds to finance a project. With such a ready source of cash, the Village can accomplish more than would be possible using “pay-as-you-go.” Bonds thus issued are loans from investors that are paid overtime most often ranging from five to forty years, based on the type of project and amount of financing required.

Bond financing is an attractive source of capital. Municipal bonds carry lower risk for investors because the government pledges either its full faith or credit through its taxing powers to secure the debt or pledges specific revenue streams to ensure bond repayment. Municipal bonds are also attractive to investors because of potential favorable income tax treatments of bond interest payments. Since interest rates are fixed at the point of sale, the Village knows its annual debt service obligations into the future and such payments become part of the overall operating budget.

Bond Types

General Obligation Bonds

General obligation bonds rely on property tax financing rather than current operating revenues, unless the government identifies an alternative source of revenue, at which time the annual tax extension would be abated and replaced with another revenue source. General obligation bonds are secured by the full faith and credit of the issuer.

Revenue Bonds

In many ways these bonds are similar to general obligation bonds except that they do not have the support of local property tax base for repayment. Instead, a source of revenue related to the project is pledged for repayment of the bonds. A typical type of revenue bond is a Water and Sewer revenue Bond, where bonds are issued for specific water and sewer projects, with repayment pledged from annual water and sewer charges. Interest rates tend to be slightly higher due to the more volatile nature of market conditions than seen with property tax backed issues. The Village currently does not have any revenue bonds outstanding; however, such measures can be used should the need arise.

General Obligation Bonds Series 2015A

The Village Board authorized the issuance of \$2,565,000 General Obligation Refunding Bonds, dated September 11, 2015 and maturing December 1, 2026 with interest rates ranging from 3.6% to 4.2% to advance refund a portion of the outstanding General Obligation Bonds Series 2011. The outstanding balance of the 2015A Bonds at April 30, 2017 is \$2,565,000.

General Obligation Bonds Series 2015B

The Village Board authorized the issuance of \$2,565,000 General Obligation Refunding Bonds, dated September 11, 2015 and maturing December 1, 2029 with interest rates ranging from 3.6% to 4.2% to advance refund a portion of the outstanding General Obligation Bonds Series 2008. The outstanding balance of the 2015A Bonds at April 30, 2017 is \$2,565,000.

General Obligation Bonds Series 2014A

The Village Board authorized the issuance of \$6,715,000 General Obligation Refunding Bonds, dated July 2, 2014 and maturing December 1, 2020 with interest rates ranging from 2.0% to 2.5% to advance refund a portion of the outstanding General Obligation Bonds Series 2005 and 2006B. The outstanding balance of the 2014A Bonds at April 30, 2017 is \$4,545,000.

General Obligation Bonds Series 2014B

The Village Board authorized the issuance of \$2,615,000 General Obligation Refunding Bonds, dated July 2, 2014 and maturing December 1, 2021 with the interest rate at 4% to advance refund a the outstanding General Obligation Bonds Series 2006A. The outstanding balance of the 2014B Bonds at April 30, 2017 is \$1,905,000.

General Obligation Bonds Series 2012

The Village Board authorized the issuance of \$810,000 General Obligation Refunding Bonds, dated October 25, 2012 and maturing December 1, 2031 with an interest rate of 2.9% to currently refund a portion of the outstanding General Obligation Bonds Series 2002C that was callable and carried an interest rate of 5%. The outstanding balance of the 2012 Bonds at April 30, 2017 is \$810,000.

General Obligation Bonds Series 2011

The Village Board authorized the issuance of \$3,775,000 General Obligation Refunding Bonds, dated July 21, 2011 and maturing December 1, 2022 with interest rates ranging from 2.0% to 3.75% to advance refund a portion of the outstanding General Obligation Bonds Series 2005 and 2006B and to provide additional funding for capital projects within the TIF district. The outstanding balance of the 2011 Bonds at April 30, 2017 is \$1,025,000.

General Obligation Bonds Series 2009A

The Village Board authorized the issuance of \$2,310,000 General Obligation Refunding Bonds, dated December 21, 2009 and maturing December 1, 2017 with interest rates ranging from 2.5% to 3.25% to current refund the entire outstanding General Obligation Refunding Bonds, Series 1998 and the entire outstanding General Obligation Bonds, Series 2002A. The outstanding balance of the 2009A Bonds at April 30, 2017 is \$135,000.

General Obligation Bonds Series 2008

The Village Board authorized the issuance of \$4,800,000 General Obligation Bonds, dated May 27, 2008 and maturing December 1, 2022 with an interest rate of 3.62% to finance capital projects. The outstanding balance of the 2008 Bonds at April 30, 2017 is \$1,125,000

General Obligation Bonds Series 2002C

The Village Board authorized the issuance of \$3,580,000 General Obligation Bonds, dated July 15, 2002 and maturing December 1, 2031 with interest rates ranging from 4.0% to 5.00% to provide funding for capital projects. The outstanding balance of the 2002C Bonds at April 30, 2016 is \$647,551.

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin. “The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its property. If its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.” To date the General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

Village of Schiller Park Debt: Lessening the Tax Burden

The remaining debt by year for the Village,

FY Ending Apr 30,	Debt Outstanding
2017	15,322,551
2018	13,686,551
2019	12,143,686
2020	10,568,870
2021	8,961,814
2022-2026	4,853,017
2027-2031	3,828,797
2032-2033	280,000

Impact of Debt Service

Debt service payments are paid from the same general revenues that are used for operations. For this reason, it is imperative that a balance be achieved between operational needs, debt requirements, and capital expenditures to stay within the limitations of annual and projected longer-term revenues.

The Village uses several indicators in maintaining an appropriate balance between operational needs, debt requirements and capital. These indicators include percentage of general obligation debt per Equalized Assessed Valuation (EAV), debt per capita, debt per personal income, and the Village’s bond rating.

The first three indicators measure the health of the local economy and provide a perspective of the Village’s ability to repay debt. Debt represents leverage against the local economy and these indicators show the health of the economy and its ability to bear responsibility for the retirement of the debt. The final indicator, the bond rating, utilizes each of the other indicators and provides an overall grade of the Village and its ability to assume debt.

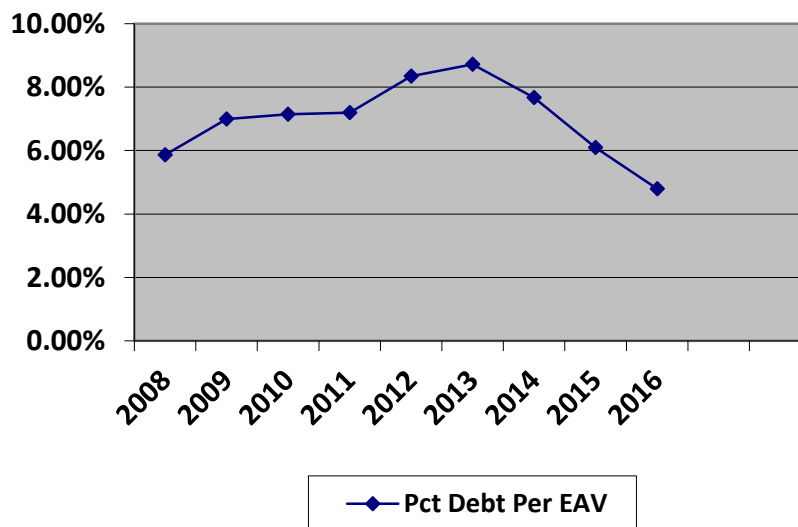
VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Debt Per Equalized Assessed Valuation

The Village of Schiller Park is a Home Rule Unit of Government in Illinois. As such, it has no legal debt limit whereas non-home rule unit communities have a debt limit of 8.625% (*ILCS Chapter 24/8-5-1*). The Village's current General Obligation as a percent of EAV is 5.30%, which is below the limit for non-home rule communities, but outside Moody's average range of 3.00 – 4.00%.

	EAV	G.O. Supported	G.O. Debt Pct of EAV
2008	480,443,199	28,162,501	5.86%
2009	449,940,256	31,449,042	6.99%
2010	408,712,205	29,178,361	7.14%
2011	371,743,155	26,692,441	7.19%
2012	334,571,114	27,899,321	8.34%
2013	289,667,752	25,265,914	8.72%
2014	290,341,388	22,260,588	7.67%
2015	281,343,951	17,141,851	6.09%
2016	319,689,400	15,322,551	4.79%

General Obligation Debt As Percent of Equalized Assessed Valuation



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

General Obligation and Total Debt Per Capita

The second major indicator is debt per capita. This indicator shows the ability of the Village to spread the cost of debt across the population. If the debt per person is too high, it would be difficult for the Village to carry the debt without additional revenue. Currently, the Village's General Obligation Debt per capita is \$1,299.

General Obligation and Total Debt Per Capita

	Gen Obl Debt	Population	G.O. Debt Per Capita
2008	29,471,804	11,850	2,487
2009	28,162,501	11,850	2,376
2010	31,449,042	11,850	2,653
2011	29,178,361	11,793	2,474
2012	26,692,441	11,793	2,389
2013	27,899,321	11,793	2,497
2014	25,265,914	11,793	2,142
2015	22,260,588	11,793	1,992
2016	17,141,851	11,793	1,454
2017	15,322,551	11,793	1,299

Series	Outstanding 04/30/17
2002C	\$ 647,551
2008	1,125,000
2009A	135,000
2011	1,025,000
2012	810,000
2014A	4,545,000
2014B	2,615,000
2015A	2,565,000
2015B	2,565,000
	\$ 15,322,551

The Village's Debt Policy (see Financial Policies) states that:

Long-term borrowing should be limited to financing the costs of planning, design, land acquisition, buildings, permanent structures, attached fixtures or equipment, and movable pieces of equipment;

Where possible, the Village will use revenue or other self-supporting bonds instead of general obligation bonds;



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

The Village recognizes that net direct debt should be no more than 10% of operating revenues;

The Village will keep the maturity of general obligation bonds consistent with or less than the useful life of the project, with a goal of amortizing at least an average of 5% of project cost per year;

Short-term debt outstanding at year-end will not exceed 5% of operating revenues;

The Village shall consider refunding debt whenever an analysis indicates the potential for present value savings of no less than 5% of principal being refunded

Debt Outstanding at 04/30/17

As of April 30, 2017, the Village of Schiller Park has nine (9) outstanding bond issues, with principal outstanding of \$ 15,322,551.

LEGAL DEBT MARGIN (LIMIT)

The Village of Schiller Park is a Home Rule Municipality in the State of Illinois. Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of the legal debt limit of local units of government, as follows:

“The General Assembly may limit by law the amount and require by referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000, an aggregate of one percent; ... Indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution of which is thereafter approved by referendum ... shall not be included in the foregoing percentage amounts.”

To date, the Illinois General Assembly has set no debt limits for home rule municipalities.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

DEBT SERVICE FUND - SERIES 2002 C & 2012- SPECIAL SERVICE AREA #4-7 BONDS

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u> <u>REQUEST</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	
REVENUES:						
311.1	Property Tax	93,180	97,318	96,490	98,500	96,490
361	Interest Income	2,215	2,559	2,408	2,200	2,408
	TOTAL REVENUE	95,395	99,877	100,908	100,700	98,898
EXPENDITURES:						
699	Misc. Exp	0	24	0	0	0
830	Principal Retirement	36,084	37,653	39,291	43,707	45,844
831	Interest Expense	60,406	58,837	57,199	52,783	50,646
832	Sundry Bond Expense	1,878	1,718	2,000	2,313	2,000
	TOTAL EXPENDITURES	98,368	98,232	98,490	98,803	98,490
	NET CHANGE	(2,973)	1,645	408	1,497	1,810
	FUND BALANCE Excluding SLGs	837,122	838,767	839,175	840,264	842,074
	Bond Issue	34-20-831	34-20-830			
	2002c	27,156	45,844			
	2012	23,490	-			
	Total	50,646	45,844			

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

BOND AND INTEREST FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
311.1	Property Tax	391,852	293,693	183,180	290,604	290,604
361	Interest Income	0	0	0	0	0
391.01	Transfer in - Corporate Fund	1,122,899	456,900	165,712	165,712	60,782
391.12	Transfer in - MFT	39,091	8,008	34,529	34,429	14,039
391.471	Transfer in - TIF # 1	806,057	1,625,840	1,306,979	1,333,110	1,299,794
391.472	Transfer in - TIF # 2	351,818	72,800	310,759	309,859	126,349
391.473	Transfer in - TIF # 3	37,417	39,940	56,796	56,656	57,202
391.474	Transfer in - TIF # 4	247,763	135,600	29,814	38,858	34,719
391.341	Transfer in - SSA # 1	50,767	35,000	22,085	29,236	26,159
391.51	Transfer in - Water & Sewer	231,273	320,350	100,610	133,184	119,166
TOTAL REVENUE		3,278,936	2,988,211	2,210,464	2,391,648	2,028,814
EXPENDITURES:						
97-830	Principal 2005 & 2006B G.O. Bonds	930,000	0	0	0	0
97-831	Interest 2005 & 2006B G.O. Bonds	412,021	0	0	0	0
97-832	Sundry 2005 & 2006B G.O. Bonds	2,710	0	0	0	0
98-830	Principal 2006A G.O Bonds	310,000	0	0	0	0
98-831	Interest 2006A G.O Bonds	65,979	0	0	0	0
98-832	Sundry 2006A G.O. Bonds	2,331	0	0	0	0
99-830	Principal - 2011A G.O. Bonds	865,000	0	0	0	0
99-831	Interest - 2011A G.O. Bonds	17,300	0	0	0	0
99-832	Sundry- 2011A G.O. Bonds	1,043	0	0	0	0
01-830	Principal - 2009A&B	610,000	320,000	330,000	330,000	135,000
01-831	Interest - 2009A&B	41,603	23,888	14,288	15,090	4,388
01-831	Sundry - 2009A&B	7,829	803	1,000	1,000	1,000
02-830	Principal - 2011 G.O Bonds	0	435,000	0	0	0
02-831	Interest - 2011 G.O Bonds	108,750	77,313	0	37,715	37,715
02-832	Sundry - 2011 G.O Bonds	0	803	0	500	1,000
03-830	Principal -2008 G.O. Bonds	130,000	455,500	0	0	0
03-831	Interest -2008 G.O. Bonds	152,040	102,265	0	40,725	40,725
03-832	Sundry -2008 G.O. Bonds	1	0	0	500	1,000
04-830	Principal - 2014A Bonds	0	1,075,000	1,095,000	1,095,000	1,095,000
04-831	Interest - 2014A Bonds	59,202	143,038	121,538	121,538	99,638
04-832	Sundry- 2014A Bonds	0	0	1,000	1,501	1,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

BOND AND INTEREST FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
5-830	Principal - 2014B Bonds	0	355,000	355,000	355,000	365,000
5-831	Interest - 2014B Bonds	23,504	56,788	49,688	49,688	42,588
5-832	Sundry - 2014B Bonds	0	325	1,000	1,000	1,000
6-830	Principal - 2015A Bonds	0	0	0	0	0
6-831	Interest - 2015A Bonds	0	0	118,255	118,255	99,700
6-832	Sundry - 2015A Bonds	0	0	1,000	750	1,000
7-830	Principal - 2015B Bonds	0	0	0	0	0
7-831	Interest - 2015B Bonds	0	0	121,695	121,695	102,600
7-832	Sundry - 2015B Bonds	0	0	1,000	750	1,000
0-500	Bond Issuance Cost	173,520	192,790	0	0	0
0-302	Bond Proceeds	(9,441,462)	(5,250,915)	0	0	0
0-501	Payment to Refunding Bonds	9,267,942	5,058,125	0	0	0
0-832	Misc. Bond Exp.	0	0	0	803	0
TOTAL EXPENDITURES		3,739,312	3,045,223	2,210,464	2,290,970	2,028,814
SURPLUS (DEFECIT) FOR YEAR		(460,376)	(57,012)	0	100,679	0
ENDING FUND BALANCE		77,855	20,843	20,843	121,522	121,522

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

BOND AND INTEREST FUND

		Principal Outstanding	Principal Retired FY	Principal Outstanding	
	Issue	4/30/2017	'18	4/30/2018	
90% TIF # 2 and 10% MFT	2009A	135,000	135,000	0	Retire in 2023
100% TIF # 1	2014A	4,545,000	1,095,000	3,450,000	Retire in 2021
86% General and 14% TIF # 3	2014B	1,905,000	365,000	1,540,000	Retire in 2022
75% TIF # 1 and 25% TIF # 4	2015A	2,565,000	0	2,565,000	Retire in 2027
82% Water and 18% SSA # 1	2015B	2,565,000	0	2,565,000	Retire in 2030
				12,270,000	Principal Remaining from Bond and Interest Fund
Debt Owed From Each Fund					
Corporate Fund	1,324,400				
West Gateway TIF District # 1	6,142,500				
Leland/Lawrence TIF # 3	215,600				
New West Gateway TIF District #	897,500				
SSA # 1	664,200				
Water and Sewer Fund	3,025,800				
	12,270,000				

CAPITAL PROJECT FUNDS

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary, special assessment, or trust funds.)

Capital Project Funds account for resources that are restricted, committed, or assigned to expenditure for capital outlays.

(GASB Statement No. 54, paragraph 33)

Density Reduction Fund

Special Services Area #8

Special Service Area #9

West Gateway TIF District #1

Irving/Grace TIF District #2

Leland/Lawrence TIF District #3

New West Gateway TIF District #4

General Capital Improvement and Replacement Fund



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VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

DENSITY REDUCTION PROGRAM

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
391.4509	Transfer from SSA# 9	8,117	7,897	7,800	7,800	7,800
361	Unrealized Gain (Loss)	2,199	2,030	100	(300)	0
TOTAL REVENUES		10,316	9,927	7,900	7,500	7,800
EXPENDITURES:						
699	Miscellaneous Expenses	0	0	0	0	0
500	Purchase of Land	0	0	250,000	317,500	0
810.01	Trfr. to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		0	0	250,000	317,500	0
SURPLUS (DEFECIT) FOR YEAR		10,316	9,927	(242,100)	(310,000)	7,800
FUND BALANCE		399,679	409,606	167,506	99,606	107,406

Note: The Density Reduction Fund was created as a depository of funds to be spent in various ways to reduce congestion, mitigate prior over-building, and create recreational, open space.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

SPECIAL SERVICE AREA # 8 - KELVIN LANE MAINTENANCE FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
311.1	Property Tax	17,055	17,955	17,500	17,500	17,500
361	Interest Income	386	548	275	315	315
380.1	Miscellaneous Income	0	0	0	0	0
TOTAL REVENUES		17,441	18,543	17,775	17,815	17,815
EXPENDITURES:						
603	Contractual Legal Expense	0	0	0	0	0
619	Other Contractual Services	0	25	0	0	15,000
983	Parking Lot Repairs	0	54,366	0	0	50,000
TOTAL EXPENDITURES		0	54,391	0	0	65,000
SURPLUS (DEFECIT) FOR YEAR		17,441	(35,848)	17,775	17,815	(47,185)
ENDING FUND BALANCE		202,149	166,301	184,076	184,116	136,931

Note: SSA #8 Fund is used to collect property taxes that are spent to maintain the parking lots serving the Kelvin Lane residential apartments and condominiums.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018
SPECIAL SERVICE AREA # 9 - 9305 IRVING PARK ROAD PARKING LOT FUND

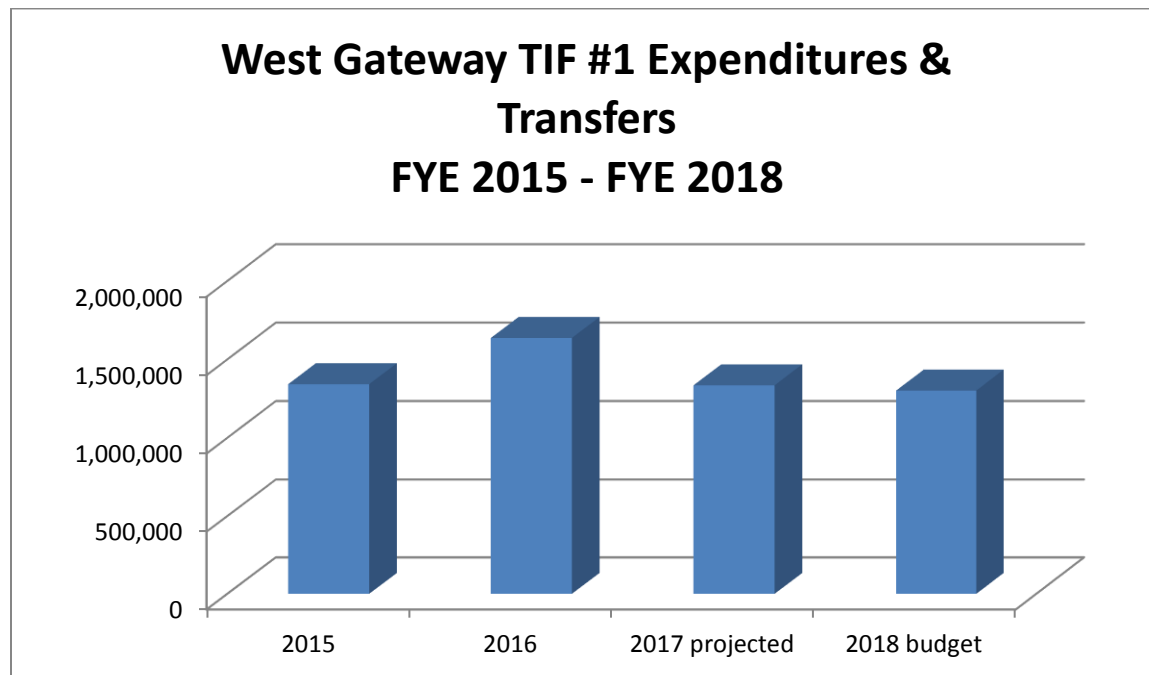
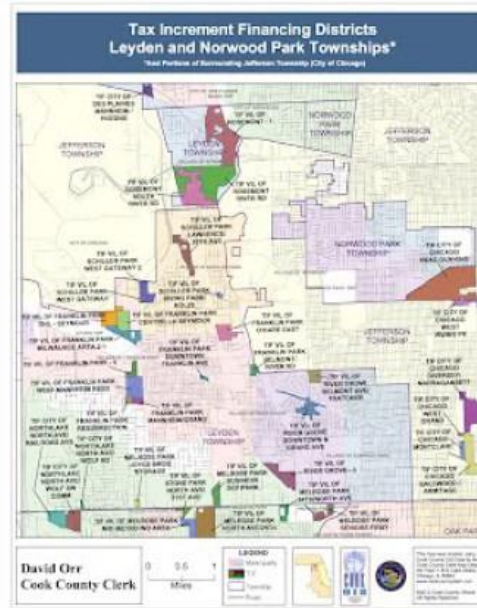
<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
311.1	Property Tax	7,880	8,025	7,700	7,700	7,700
380.1	Misc. Income	0	110	0	0	0
		7,880	8,135	7,700	7,700	7,700
EXPENDITURES:						
810.42	Trfr to Density Reduction Fund	8,117	7,897	7,800	7,800	7,800
TOTAL EXPENDITURES		8,117	7,897	7,800	7,800	7,800
SURPLUS (DEFECIT) FOR YEAR		<u>(237)</u>	<u>238</u>	<u>(100)</u>	<u>(100)</u>	<u>(100)</u>
ENDING FUND BALANCE		<u>(237)</u>	<u>1</u>	<u>(99)</u>	<u>(99)</u>	<u>(199)</u>

Note: SSA #9 Fund is used to collect property taxes that are spent to maintain the parking lots serving the 9307 Irving Park residential apartments and condominiums.

WEST GATEWAY TIF #1

Description. The West Gateway Redevelopment Project Area (the "Project Area") consists of 7 buildings situated on approximately 29.4 acres. The Project Area is located near the southwest corner of the Village, immediately across from O'Hare International Airport, and is generally bounded by Irving Park Road on the north, George Place and Interstate 294 on the east; Belle Plaine Avenue on the south; and Mannheim Road on the west.

The Project Area is now partially redeveloped with mini-mall, gas station, and airport parking deck. Water and sewer utilities, storm water detention, roadway access, and other utilities serve the area. The Village is in process of seeking additional business in adjacent New TIF District #4 based upon development plans for hotels, a conference center, and restaurants. This will be supported by new infrastructure in the form of water and sewer utilities: storm water management system, connecting roadway, and other utilities. (Cross-reference: see Description for New West Gateway TIF#4)



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

WEST GATEWAY TIF #1

VILLAGE OF SCHILLER PARK
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

WEST GATEWAY T.I.F. DISTRICT #1

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
LOANS AND REVENUE:						
311.1	Property Taxes	0	38,922	45,000	1,500	1,000
361	Interest Income	0	0	0	0	0
391.15	Transfer TIF #4	0	10,340	500,000	500,000	500,000
TOTAL REVENUES		0	49,262	545,000	501,500	501,000
EXPENDITURES:						
603	Contractual Legal Services	498	2,213	500	0	500
604	Engineering	0	0	0	581	0
607	Auditing	0	500	500	500	500
619	Consulting Services	0	0	0	0	0
699	Misc. Expense	0	7,741	0	0	0
831.36	Transfer to Bond and Interest Fund	1,341,215	1,625,840	1,306,979	1,333,111	1,299,794
TOTAL EXPENDITURES		1,341,713	1,636,294	1,307,979	1,334,192	1,300,794
SURPLUS (DEFECIT) FOR YEAR		<u>(1,341,713)</u>	<u>(1,587,032)</u>	<u>(762,979)</u>	<u>(832,692)</u>	<u>(799,794)</u>
ENDING FUND BALANCE		<u>(3,765,144)</u>	<u>(5,352,176)</u>	<u>(6,115,155)</u>	<u>(6,184,868)</u>	<u>(6,984,662)</u>

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

IRVING PARK ROAD/KOLZE AVENUE TIF #2

Description. The Irving Park/Kolze Avenue TIF #2 consists of 7 buildings situated on approximately 3.9 acres. The Project Area generally includes commercial uses along the Irving Park Road corridor between Grace Street and Kolze Avenue.

The Project Area is located along the Village’s primary and “historic” commercial corridor through the center of the Village. The Project Area includes a mix of commercial, office and residential uses as well as a number of vacant parcels and buildings. Many of the commercial properties along Irving Park Road were developed on frontage parcels originally intended for low-density residential uses. Consequently, a number of these buildings have been developed on inappropriately sized commercial parcels.

Development of the Irving Park Road corridor is encouraged in the Village’s Comprehensive Plan. Specifically, development or redevelopment which corrects deficiencies of parcel and building size and orientation along the Irving Park Road corridor is a primary objective in the Comprehensive Plan. It should continue to provide a range of retail, service and office type of uses.

VILLAGE OF SCHILLER PARK

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

IRVING / GRACE T.I.F. DISTRICT #2

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
LOANS AND REVENUE:						
311.1	Property Taxes	25,680	101,511	115,000	28,245	35,000
361	Interest Income	12	20	25	8	10
TOTAL AVAILABLE FUNDS		25,692	101,531	115,025	28,253	35,010
EXPENDITURES:						
603	Contractual Legal Services	503	488	500	113	500
607	Auditing Service	0	0	500	500	500
810.3	Transfer to Bond and Interest Fund	347,753	72,800	310,759	309,859	126,349
TOTAL EXPENDITURES		348,256	73,288	311,759	310,472	127,349
SURPLUS (DEFECIT) FOR YEAR		<u>(322,564)</u>	<u>28,243</u>	<u>(196,734)</u>	<u>(282,219)</u>	<u>(92,339)</u>
ENDING FUND BALANCE		<u>(515,468)</u>	<u>(487,225)</u>	<u>(683,959)</u>	<u>(769,444)</u>	<u>(861,783)</u>

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

LELAND/LAWRENCE TIF #3

Description. The Lawrence Avenue/25th Avenue Project Area is comprised primarily of commercial and industrial uses along Lawrence Avenue, 25th Avenue, Ruby Street and Leland Avenue. The generally multi-family residential frontage along Lawrence Court is excluded from the Project Area. The I-294 Tri-State Tollway crosses the Project Area via an overpass at Lawrence Avenue. O’Hare International Airport is located directly west of an airport parking lot in the Project Area. TIF #3 was envisioned to be a transit-oriented redevelopment area. The Metra commuter rail and train depot are to the east. A pending redevelopment of the adjacent Canadian Pacific railroad has renewed Village efforts on how to further improve the area.

**VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018**

LELAND / LAWRENCE T.I.F. DISTRICT #3

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUE:						
311.1	Property Taxes	452	0	0	0	0
361	Interest Income	14	12	5	1	0
	TOTAL REVENUES	466	12	5	1	0
EXPENDITURES:						
603	Contractual Legal Services	6,840	289	500	0	500
607	Auditing	0	500	500	500	500
619	Consulting Services	2,230	0	0	0	0
800	Developer Reimbursement	0	0	0	0	0
810.3	Transfer to Bond and Interest Fund	44,842	39,940	56,796	56,656	57,202
901	Property Acquisitions	0	0	0	0	0
930	Public Improvement Projects	0	0	0	0	0
970	Park Improvements	1,318	0	70,000	20,000	0
	TOTAL EXPENDITURES	55,230	40,729	127,796	77,156	58,202
	SURPLUS (DEFECIT FOR YEAR)	(54,764)	(40,717)	(127,791)	(77,155)	(58,202)
	ENDING FUND BALANCE	100,658	59,941	(67,850)	(17,214)	(75,416)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

NEW WEST GATEWAY TIF #4

Description. To encourage new investment and development in the West Gateway Area, the Village established a tax increment financing district for the West Gateway area in 1997. The West Gateway site covers approximately 25 acres, at the northeast corner of Mannheim Road and Belle Plaine Avenue. With only very limited new investment, and commitment of substantial public funds to make sites ready for development through the clean-up of environmentally contaminated sites, and acquisition of property. The Village has determined it necessary to establish a new TIF District and prepare a new plan for the West Gateway Redevelopment Area that reflects current market opportunities and limitations. The new TIF District for the West Gateway Redevelopment Area will not include recently improved properties. These properties will remain in the existing TIF District. (Cross-reference: see Description for West Gateway TIF #1)

**VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018**

NEW WEST GATEWAY T.I.F. DISTRICT #4

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
LOANS AND REVENUE:						
311.1	Property Taxes	0	496,869	600,000	887,940	900,000
361	Interest Income	23	470	300	1,500	500
384.1	Sale of Village Property	0	0	0	0	0
385.1	Rental Income	0	0	0	0	0
TOTAL AVAILABLE FUNDS		23	497,339	600,300	889,440	900,500
EXPENDITURES:						
603	Contractual Legal Services	23,701	16,591	25,000	80,000	20,000
604	Engineering Services	0	3,087	0	0	0
607	Auditing	0	500	500	500	500
619	Consulting Services	18,950	30,969	25,000	0	10,000
810.360	Transfer to Bond and Interest Fund	0	135,600	29,814	38,858	34,719
810.471	Trfr. To TIF #1	0	10,340	500,000	500,000	500,000
930.5	Public Improvement	505,962	197,150	0	0	0
TOTAL EXPENDITURES		548,613	394,237	580,314	624,758	570,219
SURPLUS (DEFECIT) FOR YEAR		(548,590)	102,102	19,986	264,682	330,281
ENDING FUND BALANCE		(841,808)	(738,706)	(718,720)	(474,024)	(143,743)

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

GENERAL CAPITAL IMPROVEMENT FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUE:						
391.01	Trfr. from General Fund	547,986	125,000	300,000	300,000	500,000
391.11	Trfr. from Rec Fund	15,000	15,000	15,000	15,000	15,000
391.12	Trfr. From MFT	0	0	0	0	600,000
391.51	Trfr. from Water Fund	65,000	0	0	0	0
334.40	Misc. State & Fed'l Grants	4,171	114,186	358,800	0	90,000
384.10	Sale of Village Property	5,610	215	52,000	10,000	153,500
361	Interest Income	240	1,600	300	3,800	500
380.1	Miscellaneous Income	1	20	0	0	0
TOTAL AVAILABLE FUNDS		638,008	256,021	726,100	328,800	1,359,000
EXPENDITURES:						
604	Engineering Services	28,167	56,019	223,500	115,000	171,100
822	Utility Relocation Expense	0	0	0	0	0
823	Building Expense	131,249	0	0	0	0
824	Construction Expense	98,062	0	325,000	0	0
699	Miscellaneous Expenses	10,421	0	0	0	0
905	Buildings	0	22,825	0	0	100,000
920	Vehicles Purchased	270,711	55,645	661,000	570,000	444,000
929	Machinery & Equipment	0	0	0	0	150,000
970	Park Improvements	21,818	50,454	96,000	1,956	10,000
981	Streetscape Projects	44,072	68,062	22,500	0	0
983	Street Projects	318,338	184,938	518,000	450,000	930,900
TOTAL EXPENDITURES		922,838	437,943	1,846,000	1,176,956	1,806,000
SURPLUS (DEFECIT) FOR YEAR		<u>(284,830)</u>	<u>(181,922)</u>	<u>(1,119,900)</u>	<u>(848,156)</u>	<u>(447,000)</u>
ENDING FUND BALANCE		2,574,830	2,392,908	1,273,008	1,544,752	1,097,752

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2017

**GENERAL CAPITAL IMPROVEMENT FUND
CAPITAL OUTLAY DETAIL**

604 **Engineering Services**

2017 - 18 Street Maintenance Program	111,100
Old River and Irving Park Signalization	60,000

\$ **171,100**

905 **Buildings:**

Village Campus Planning & Development	100,000
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\$ **100,000**

920 **Purchase of Vehicle:**

Fire – Chief’s Vehicle	44,000
Fire - Ladder Truck (1/2 FY’17 and 1/2 FY’18)	400,000

\$ **444,000**

929 **Machinery and Equipment:**

Fire – Fire House Diesel Exhaust System	90,000
Street – Bobcat Skid Steer (PW 73)	60,000

\$ **150,000**

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2017

GENERAL CAPITAL IMPROVEMENT FUND
CAPITAL OUTLAY DETAIL

970	<u>Park Improvements:</u> Kennedy Park Brick Layers	10,000
		\$ <u>10,000</u>
983	<u>Street Projects</u> 2017 - 18 Street Maintenance Program	930,900
		\$ <u>930,900</u>



**DESCRIPTION & FUNDING OF CAPITAL IMPROVEMENTS:
SEVEN YEAR CAPITAL IMPROVEMENT PLAN
2018 – 2024**



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Overview

The seven year Capital Improvement Plan is a comprehensive document that reflects the Village's priorities and realistically identifies the resources available to finance the acquisition of assets, improvement to existing facilities, and the long term care of village wide infrastructure. A complete and properly developed Capital Improvement Plan (CIP):

- **Facilitates coordination between capital needs and the operating budgets.**
- **Enhances the Village's credit rating, control its tax rate, and avoids sudden changes in its debt service requirements.**
- **Identifies the most economical means of financing capital projects.**
- **Increases opportunities for obtaining state and federal aid.**
- **Relates public facilities to other public and private development and redevelopment policies and plans.**
- **Focuses attention on community objectives and fiscal capacity.**
- **Keeps the public informed about future needs and projects.**
- **Coordinates the activities of neighboring and overlapping units of local government to reduce duplication.**
- **Encourages careful project planning and design to avoid costly mistakes and help a community reach desired goals.**

The information that follows is a summary of the Village of Schiller Park's seven year Capital Improvement Program. Within this plan, projects have been identified that need to be addressed over the next seven years. This plan provides information necessary for the Village to maintain its critical infrastructure as well as the equipment needed to carry out the delivery of services to the community.

IMPACT OF CAPITAL BUDGET ON OPERATING BUDGET

The operating budget for the Village of Schiller Park is directly affected by the Capital Improvement Program (CIP) budget. As a general rule, any new capital improvement will impact ongoing expenses on routine operation, repair, and maintenance, either positively or negatively. New facilities require additional maintenance staff, maintenance contracts, furnishings and upgrades as departments move into larger, updated suites.

Financing of new capital through pay-as-you-go, grant fund, debt service, or other methods will also impact the operating budget depending upon the selected method and available financing capacity.

With the assistance of the finance department, each department maintains estimates of future costs associated with the operation and maintenance of capital assets. These estimates are updated on a periodic basis. Some of the current costs estimates are as follows:

Typical Schiller Park Street:

HMA Resurfacing (\$650,000 per mile)

HMA Rehabilitation (\$1,400,000)

HMA Reconstruction (\$1,800,000)

Curbs and Gutters

Each linear foot of curb costs \$50.00 per year to maintain

Capital improvement projects can serve to increase costs or decrease costs on the basis of whether they are capital or labor intensive. Installation of new technology may serve to decrease operating expenditures by reducing reliance upon labor.

Alternatively, new facilities and land acquisitions typically increase operating expenditures due to a high reliance upon labor. For instance, land acquisitions in anticipation of future needs result in vacant parcels that will likely require fencing security, weed control, etc., until the land is ready to be converted into a park, used for right-of-way, etc. Although it may be prudent to purchase land in advance of immediate need, such land bank practices increase operating costs.

Operating costs must be carefully considered in deciding which projects move forward in the CIP budget. Although it may be possible to pay for the capital costs of projects that will increase reliance upon labor, it is typically impossible to absorb many large increases in operating costs at once. Therefore, projects are programmed to prevent great shocks to operating budgets.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Operating and maintenance costs associated with capital projects are reviewed at the time of capital projects approval. Departments may be required to absorb increases in operating costs within their budgets. The Village has experienced such increases in department operating budgets with recent park expansions and renovations due to increased attendance at park events, additional labor costs required in hosting park festivals, and in contracting with outside vendors in providing entertainment and attractions.

Impact of the capital budget on fiscal year '18 operating budget are as follows:

- The Village has budgeted 20K within its Capital Budget so that an engineering firm can provide a study on the current physical state of all Village owned facilities. In the operating budget you will see a decrease in building improvements from the FY '17 to FY '18. The Village is currently curtailing any major improvements until the official assessment is finalized.
- Within the Capital Budget the Village plans to spend \$9,645,737 on water main replacements over the next seven years. These improvements to the water system should equate to 100s of thousands of dollars in savings. The water mains that are being replaced are at the end of their current useful life and are leaking water. New water mains will reduce water loss, while not only saving money, but is better for the environment as well.
- Within the Capital Budget the Village is purchasing a new bobcat with attachments. Utilizing this machinery will allow the Public Works department to insource small patching and paving projects. Before FY '18 the public works department spent hundreds of hours mowing Village owned lands, this upcoming year the Village will outsource mowing and insource paving. Outsource of mowing will be an additional \$30,000. However, it will allow the Public Works Department to focus on streets and improving the condition of the roads.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Summary of Seven Year Capital Improvement Plan

Title	Description	Project Cost
Rec Dept. Vehicles	DH, Department, 2 Ford F-350	\$ 143,008
Rec Dept. - Tractor	John Deere with attachments	16,974
Rec Dept. – Garage Door Significant nonrecurring item	Replace 40 year old door	23,340
Rec Dept. – Elevator Significant nonrecurring item	Install elevator to become ADA compliant at the Edward E. Bluthardt Center	200,000
Rec Dept. – Automatic Doors Significant nonrecurring item	Replace 40 year old doors with new automated doors at the Edward E. Bluthardt Center & Activity Center	34,552
Rec Dept. – Windows	Replace 40 year old original windows at the Edward E. Bluthardt Center	25,750
Rec Dept. – Gym Floor Significant nonrecurring item	Replace gym floor at end of useful life	35,000
Rec Dept. – Addition Significant nonrecurring item	Build addition to the Edward E. Bluthardt Center	787,856
Rec Dept. Pool Slide Significant nonrecurring item	Purchase and install new slide at the Anna Montana Waterpark and Memorial Pool	160,000
Rec Dept. Pool Painting	Sandblast and paint the pool at the Anna Montana Waterpark and Memorial Pool	54,636
Rec Dept. Fairview Park Significant nonrecurring item	Remove and replace all playground equipment at Fairview Park	84,413
Rec Dept. North Park Significant nonrecurring item	Complete rehabilitation of North Park	119,405
Rec Dept. Stalica Park Significant nonrecurring item	Construct new shed at Stalica Park	25,000
Rec Dept. Stalica Park Significant nonrecurring item	Purchase and install outdoor fitness equipment at Stalica Park	16,883
Rec Dept. Stalica Park	Remove and replace sections of fence at Stalica park	38,245
Rec Dept. Kennedy Park	Install brick pavers at Kennedy Park	10,000
Rec Dept. Kennedy Park	Parking lot repairs at Kennedy Park	15,914
Fire Dept. - Vehicles	Chief, Command, Department, Ladder, pumper and 2 ambulances	1,678,118
Fire Dept. – Fire House Significant nonrecurring item	Purchase and install a fire house diesel exhaust system	90,000
Police Dept. – Body Cameras	Purchase body cameras along with the appropriate hardware and software	77,050
Street Dept. – Vehicles	3 F-350, F-350 Dump Truck, L8000	335,902
Street Dept. - Chipper	Vemeer 1500	51,500
Street Dept. – Bobcat	Bobcat skid steer S185 & concrete breaker	71,593
Street Dept. – Tractor	John Deere 4100 and John Deere 2025R	38,867
Street Dept. – Air Compressor	Atlas XAS85 and Quincy Master	32,333
Street Dept. – Arrow Board	Arrow Master WAAW-15	16,974
Street Dept. - Tank	Salt solution tank	15,000
Street Maintenance: 2018-2024	Annual street resurfacing & maintenance	5,868,350
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VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Title	Description	Project Cost
Street Dept. – 25th Street Significant nonrecurring item	Reconstruction 25 th Street	910,095
Street Dept. - Signalization Significant nonrecurring item	Old River & Irving Park Signalization	1,117,000
Admin Dept. - Buildings	Village-wide building assessment	20,000
Admin Dept. - Software	Village-wide integrated software	178,540
Admin Dept. – Buildings Significant nonrecurring item	Repairs & upgrades to Village buildings	3,321,550
Water Dept. – Vehicles	3 F-350, F-450 tool box, 2 Navistar 4900	487,150
Water Dept. – Backhoe Significant nonrecurring item	Case Backhoe 580 Super M Ser 3	173,891
Water Dept. – Trailers	Titan Water Pump Trailer 4312 Kronkhite Equipment Trailer	74,847
Water Dept. – Stone Roller	Stone roller with trailer	40,575
Water Dept. – Arrow Board	Arrow Master WAAW-15	16,974
Water Dept. – Sewer Lining	Annual lining program	918,093
Water Dept. – Water Main	Annual water main replacements	9,645,737
Water Dept. – Water Tower Significant nonrecurring item	Water tower painting and repairs	1,200,000
Water Dept. – Interconnect Significant nonrecurring item	Chicago interconnect at Foster upgrade	150,000
Water Dept. – Lift Station Significant nonrecurring item	Reconstruction of Delta Lift Station	606,000
Water Dept. – Lift Station Significant nonrecurring item	Reconstruction of Denley Lift Station	706,559
		\$29,633,623

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

SEVEN YEAR CAPITAL IMPROVEMENT PLAN SUMMARY

FY	2018	2019	2020	2021	2022	2023	2024	Total
Rec Dept. – Vehicles	19,000	39,140	0	24,586	0	60,282	0	143,008
Rec Dept. - Tractor	0	0	16,974	0	0	0	0	16,974
Rec Dept. - Garage Door	0	0	23,340	0	0	0	0	23,340
Rec Dept. – Elevator	0	200,000	0	0	0	0	0	200,000
Rec Dept. – Automatic Doors	0	0	14,853	19,669	0	0	0	34,522
Rec Dept. – Windows	0	25,750	0	0	0	0	0	25,750
Rec Dept. – Gym Floor	0	0	35,000	0	0	0	0	35,000
Rec Dept. – Addition	0	0	0	0	787,856	0	0	787,856
Rec Dept. – Pool Slide	0	160,000	0	0	0	0	0	160,000
Rec Dept. – Pool Painting	0	0	0	54,636	0	0	0	54,636
Rec Dept. - Fairview Park	0	0	0	0	84,413	0	0	84,413
Rec Dept. – North Park	0	0	0	0	0	0	119,405	119,405
Rec Dept. – Stalica Park Shed	0	25,000	0	0	0	0	0	25,000
Rec Dept. – Stalica Park Outdoor Equip.	0	0	0	0	16,883	0	0	16,883
Rec Dept. – Stalica Park Fencing	0	0	0	38,245	0	0	0	38,245
Rec Dept. – Kennedy Brick Pavers	10,000	0	0	0	0	0	0	10,000
Rec Dept. – Kennedy Parking Lot Repairs	0	0	15,914	0	0	0	0	15,914
Fire Dept. – Vehicles	444,000	323,420	567,582	343,116	0	0	0	1,678,118
Fire Dept. – Diesel Exhaust	90,000	0	0	0	0	0	0	90,000
Police Dept. – Body Camera	0	77,050	0	0	0	0	0	77,050
Street Dept. - Vehicles	0	62,000	148,526	0	0	0	125,376	335,902
Street Dept. – Chipper	0	0	0	51,500	0	0	0	51,500
Street Dept. – Bobcat & Acc.	60,000	0	0	0	0	11,593	0	71,593
Street Dept. - Tractor	18,000	0	0	0	0	20,867	0	38,867
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VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

	FY	2018	2019	2020	2021	2022	2023	2024	Total
Street Dept. - Compressors		0	15,450	0	0	16,883	0	0	32,333
Street Dept. – Arrow Board		0	0	16,974	0	0	0	0	16,974
Street Dept. – Salt Solution Tank		15,000	0	0	0	0	0	0	15,000
Street Dept. – Annual Resurfacing		148,700	1,085,800	1,476,050	1,060,600	1,013,200	1,084,000	0	5,868,350
Street Dept. – 25th Street Reconstruction		0	0	0	0	201,571	393,382	315,142	910,095
Street Dept. – Signalization		84,000	113,000	920,000	0	0	0	0	1,117,000
Admin – Building Assessment		20,000	0	0	0	0	0	0	20,000
Admin - Software		0	178,540	0	0	0	0	0	178,540
Admin – Village Campus		0	0	0	1,660,775	1,660,775	0	0	3,321,550
Water Dept. – Vehicles		242,000	0	0	0	195,000	0	50,150	487,150
Water Dept. – Backhoe		0	0	0	0	0	173,891	0	173,891
Water Dept. – Trailers		0	0	0	0	16,883	57,964	0	74,847
Water Dept. – Stone Roller		0	40,575	0	0	0	0	0	40,575
Water Dept. – Arrow Board		0	0	16,974	0	0	0	0	16,974
Water Dept. – Sewer Lining		0	0	172,927	178,115	183,458	188,962	194,631	918,093
Water Dept. – Water Main		1,158,400	1,515,960	1,501,415	1,478,048	1,544,227	1,324,304	1,123,384	9,645,737
Water Dept. – Water Tower		0	0	0	0	1,200,000	0	0	1,200,000
Water Dept. – Interconnect		0	40,000	110,000	0	0	0	0	150,000
Water Dept. – Delta Lift Station		606,000	0	0	0	0	0	0	606,000
Water Dept. – Denley Lift Station		0	0	706,559	0	0	0	0	706,559
Totals		2,915,100	3,901,685	5,743,088	4,909,290	6,921,129	3,315,245	1,928,087	29,633,623

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Pro-forma Statement of Cash Flows 2018 - 2024

General Capital Improvement and Replacement Fund

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Total 2018 - 2024
Beginning Cash Balance *	\$700,000.00	\$1,223,100.00	\$307,000.00	-\$2,049,988.50	-\$3,935,656.46	-\$5,757,441.58	-\$6,561,918.99	
Transfer from General Fund	\$500,000.00	\$480,000.00	\$460,800.00	\$442,368.00	\$424,673.28	\$407,686.35	\$391,378.89	\$3,106,906.52
Transfer from the Recreation Fund	\$15,000.00	\$14,400.00	\$13,824.00	\$13,271.04	\$12,740.20	\$12,230.59	\$11,741.37	\$93,207.20
Transfer from MFT	\$600,000.00	\$300,000.00	\$306,000.00	\$312,120.00	\$318,362.40	\$324,729.65	\$331,224.24	\$2,492,436.29
Transfers from TIFS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State and Federal Grants	\$148,800.00	\$476,150.00	\$77,000.00	\$581,000.00	\$1,200,000.00	\$0.00	\$0.00	\$2,482,950.00
Sale of Village Property	\$167,500.00	\$118,000.00	\$20,100.00	\$18,200.00	\$3,500.00	\$20,500.00	\$4,000.00	\$351,800.00
Investment Income	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$3,500.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Available Funding	\$2,131,800.00	\$2,612,150.00	\$1,185,224.00	-\$682,529.46	-\$1,975,880.58	-\$4,991,794.99	-\$5,823,074.49	
Projected Expenses	\$908,700.00	\$2,305,150.00	\$3,235,212.50	\$3,253,127.00	\$3,781,561.00	\$1,570,124.00	\$559,922.83	\$15,613,797.33
Ending Cash Balance	\$1,223,100.00	\$307,000.00	-\$2,049,988.50	-\$3,935,656.46	-\$5,757,441.58	-\$6,561,918.99	-\$6,382,997.32	

Water/Sewer Capital Projects Fund

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Total 2018 - 2024
Beginning Cash Balance *	\$3,091,655	\$2,335,255	\$1,488,720	-\$299,155	-\$1,264,118	-\$3,740,133	-\$4,848,245	
Transfer from Water and Sewer GLOB **	\$1,250,000 \$0	\$750,000 \$0	\$720,000 \$0	\$691,200 \$0	\$663,552 \$0	\$637,010 \$0	\$611,530 \$0	\$5,323,291 \$0
Total Available Funding	\$4,341,655	\$750,000	\$720,000	\$691,200	\$663,552	\$637,010	\$611,530	
Projected Expenses	\$2,006,400	\$1,596,535	\$2,507,875	\$1,656,163	\$3,139,568	\$1,745,121	\$1,368,165	\$14,019,826
Ending Cash Balance	\$2,335,255	\$1,488,720	-\$299,155	-\$1,264,118	-\$3,740,133	-\$4,848,245	-\$5,604,880	

* Beginning cash balance is an estimate based upon expected revenues and expenditures for the remainder of 2018

** Grants, Loans, Other, Bonds

Note: Decreases of the transfers for each fund is estimated at a 4% decrease each year. This is due to increased operating costs from the operating funds that are transferring money to these capital projects funds. This assumes no new tax revenues or rate increases.

Waterworks & Sewerage Enterprise Fund

Service Description. The Village of Schiller Park operates its own water system without any encumbrances, which supplies Lake Michigan water purchased through the City of Chicago. This fund accounts for operations (a) that are financed and operated in a manner similar to private business enterprises- where the intent of the governing body is that the costs (expenses, including depreciation), of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes



The Water Division pumps an average of 1.4 MGD (million gallons per day) into the water distribution system. There are approximately 2,885 service connections, which are metered and billed monthly, consisting of 2,231 residential and 654 commercial accounts. Water Division personnel are responsible for monthly billing of residential and commercial accounts, maintenance of two pumping stations, chemical feeding, building and ground maintenance, water sampling, water meter installation and repair, handling customer complaint calls, water meter reading and service disconnections.

Work Statistics	2015	2016	2017	2018 Est
Water meters replaced	5	6	6	7
Water meters repaired	4	13	20	2
Water main breaks	25	27	30	28
B-box repairs	10	9	9	20
Pump station repairs	8	12	10	2
Sewer back-ups	12	12	12	16
Lift station repairs	4	7	8	4
Sewer cleaning (feet)	11,500	15,000	15,000	15,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
WATER AND SEWER FUND						
WATER FUND REVENUES:						
344.1	Water Revenues	3,978,355	4,089,816	4,200,000	4,050,000	4,050,000
344.2	Construction Water Fees	3,022	3,297	2,000	0	1,000
344.4	Water Meters	836	1,019	1,000	125	500
345.1	Sewer Revenue	511,321	528,968	550,000	520,000	525,000
347.1	Water Taps	2,680	9,145	1,800	15,000	5,000
347.3	Sewer Taps	0	690	500	12,000	3,500
380.1	Miscellaneous Income	3,509	6,313	2,000	7,000	5,000
384.1	Sale of Village Property	60	1,734	0	0	0
TOTAL BEFORE TRANSFERS		4,499,783	4,640,982	4,757,300	4,604,125	4,590,000
TRANSFERS FROM (TO) OTHER FUNDS:						
810.01	Trfr. to Gen'l Fund -Admin.	(195,600)	(191,625)	(200,825)	(200,825)	(206,850)
810.336	Trfr. to Bond and Interest Fund	(149,451)	(320,350)	(100,610)	(133,184)	(119,166)
810.490	Trfr. to Capital Improvement Fund	(65,000)	0	0	0	0
810.54	Trfr. to W/S Capital Improve.	(500,000)	(1,250,000)	(1,250,000)	(1,250,000)	(1,250,000)
TOTAL TRANSFERS		(910,051)	(1,761,975)	(1,551,435)	(1,584,009)	(1,576,016)
TOTAL REVENUE (AFTER TRFRS.)		3,589,732	2,879,007	3,205,865	3,020,116	3,013,984
SUMMARY OF EXPENSES:						
Water Department		3,392,223	3,197,950	3,419,930	3,159,894	3,364,328
Sewer Department		126,488	72,739	151,000	158,000	141,000
TOTAL EXPENSES		3,518,711	3,270,689	3,570,930	3,317,894	3,505,328
NET INCOOME (LOSS) FOR YEAR		71,021	(391,682)	(365,065)	(297,778)	(491,344)
FUND BALANCE		2,307,876	1,916,194	1,551,129	1,618,416	1,127,072

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

WATER OPERATING FUND EXPENSES

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
511	Regular Salaries	293,855	295,038	327,029	250,000	336,238
512	Overtime	46,508	45,772	45,000	33,000	45,000
515	Unused Sick Days	260	3,659	2,000	2,000	2,000
575	IMRF	48,111	24,986	47,000	42,500	43,576
576	Social Security	21,378	21,889	20,200	15,190	20,847
577	Medicare	5,000	5,119	4,727	3,553	4,875
580	Employee Group Insurance	100,294	95,963	117,040	73,782	93,782
PERSONNEL SERVICES		515,406	492,426	562,996	415,855	546,318
604	Engineering Services	22,243	76,299	80,000	65,000	60,000
607	Auditing Services	6,867	9,200	9,200	9,200	9,200
616	GIS Database Services	35,405	42,585	40,419	53,000	39,600
619	Other Professional Services	8,959	13,926	10,000	10,000	10,000
621	Auto Equipment Maintenance	15,508	7,221	8,000	6,000	7,500
622	Auto - Accident	0	0	0	0	0
623	Maintenance of Building	4,572	3,240	4,000	1,800	2,500
625	Communications Eq. Maint.	3,544	0	200	0	0
629	Maintenance of Other Equip.	0	6,357	5,000	2,500	3,500
640	Services to Maint. Water Sys.	120,917	141,738	130,000	110,000	125,000
641	Fire Hydrants - Accidents	1,256	2,654	1,000	54	1,000
649	Services to Maint. Meters	0	881	10,000	2,500	5,000
650	Advertising	362	0	0	0	0
651	Printing & Duplicating	6,773	10,120	8,000	6,000	6,500
654	Programming Services	6,629	5,435	5,000	1,350	2,500
655	Postage	9,142	8,699	8,000	10,000	10,000
660	Training Expenses	1,220	2,265	2,500	2,500	2,500
661	Meeting & Conf. Expenses	777	1,371	2,000	1,000	1,000
664	Dues & Membership Fees	170	330	700	650	700
665	Telephone	3,582	1,656	2,200	1,100	1,250
666	Electricity	43,749	38,447	36,000	40,000	40,000
667	Natural Gas	980	614	0	500	500
672	Leak Detection Services	2,980	2,695	6,000	0	25,000
676	Laboratory Tests	8,727	2,841	6,000	4,000	10,000
687	Dumping Fees	20,222	20,447	15,000	15,000	15,000
690	Rental - Equipment	0	326	500	10	500
CONTRACTUAL		324,584	399,347	389,719	342,164	378,750

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

ACCT	DESCRIPTION	ACTUAL		FYE 4/30/17		FYE 4/18
		FYE 15	FYE 16	BUDGET	PROJECTED	REQUEST
702	Office Supplies	645	560	500	100	500
705	Gas, Oil, & Anti-freeze	15,422	9,485	17,000	8,300	10,000
740	Mat'ls to Maint. Water System	48,749	42,616	50,000	48,000	50,000
741	Mat'ls to Maint. Water Meters	4,848	6,319	5,000	1,500	3,500
745	Chemicals	443	274	1,500	1,000	1,000
747	Janitorial Supplies	26	9	300	0	300
749	Minor Equip., Tools, & Hdwe.	4,008	7,024	3,000	3,000	3,500
750	Clothing	4,423	5,154	3,000	4,500	4,500
751	Safety Equip./Med. Supplies	1,448	1,135	1,000	1,800	1,500
780	Water Purchases	2,224,471	2,013,535	2,121,000	2,121,000	2,142,210
TOTAL COMMODITIES		2,304,483	2,086,111	2,202,300	2,189,200	2,217,010
851	Insurance Premiums	30,076	31,918	25,000	25,000	25,000
853	Insurance Deductible / Claims	0	902	500	2,000	2,000
855	Ins. Claims Administration	2,018	0	1,600	0	0
861	Wellness Program	41	0	100	0	0
868	IEPA Fees	6,000	6,000	6,000	6,000	6,000
870	Depreciation	177,715	179,087	177,715	177,715	181,000
899	Contingencies	0	0	1,000	0	1,000
TOTAL OTHER CHARGES		215,850	217,907	211,915	210,715	215,000
905	Buildings	0	0	46,000	0	0
925	Office Machinery & Equip.	16,040	1,695	0	1,695	0
928	Water Meters	3,124	352	5,000	150	5,000
929	Other Machinery & Equip.	12,736	0	2,000	0	2,000
TOTAL CAPITAL OUTLAY		31,900	2,159	53,000	1,960	7,250
DEPARTMENTAL TOTAL		3,392,223	3,197,950	3,419,930	3,159,894	3,364,328

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
SEWER OPERATING FUND EXPENSES:						
604	Engineering Services	13,698	23,634	10,000	3,500	10,000
621	Vehicle Maintenance	123	782	1,000	100	1,000
642	Services to Maint. Sewer Sys.	49,945	16,650	80,000	20,000	80,000
643	Serv. to Maint. Lift Stations	28,443	3,814	25,000	24,020	25,000
644	Services to Maint. Creeks &	28,443	3,814	25,000	24,020	25,000
	TOTAL CONTRACTUAL	92,209	44,880	116,000	47,620	116,000
742	Material to Maint. Sewer Sys.	17,694	20,340	20,000	15,000	20,000
	TOTAL COMMODITIES	17,694	20,340	20,000	15,000	20,000
928	Resident Grant Program	16,585	7,500	15,000	3,000	5,000
	TOTAL CAPITAL OUTLAY	16,585	7,519	15,000	3,000	5,000
	TOTAL SEWER DEPT.	126,488	72,739	151,000	65,620	141,000
	TOTAL WATER/SEWER FUND EXP.	3,518,711	3,270,689	3,570,930	3,225,514	3,505,328

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK+C2072
 PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

WATER & SEWER CAPITAL IMPROVEMENTS FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUES:						
381.1	Federal Grant	0	0	300,000	0	300,000
391.51	Trfr. from Water & Sewer Operating Fund	500,000	1,250,000	1,250,000	1,250,000	1,250,000
		500,000	1,250,000	1,550,000	1,250,000	1,550,000
EXPENSES:						
699	Miscellaneous Expenses	10,000	1	0	0	0
870	Depreciation	143,914	152,825	175,000	175,000	180,250
920	Automotive Equipment	0	0	0	34,480	110,000
940	Water & Sewer Improvements	44,240	91,726	3,388,850	1,809,000	2,408,840
941	Meter Replacement Program	0	0	0	0	0
944.1	Valve Replacement / Additions	0	0	0	0	0
	TOTAL EXPENSES	198,154	244,552	3,563,850	2,018,480	2,699,090
	SURPLUS (DEFECIT) FOR YEAR	301,846	1,005,448	(2,013,850)	(768,480)	(1,149,090)
	ENDING FUND BALANCE	3,374,815	4,380,263	2,366,413	3,611,783	2,462,693





WATER & SEWER CAPITAL IMPROVEMENT FUND

<u>Water & Sewer Improvements</u>	<u>Amount</u>
Delta Lift Station (HR140062)	636,200
Foster Ave Water Main	114,240
River Street Water Main	890,400
Chicago Foster Interconnect	130,000
Water Tower Maintenance	475,000
Area 5 Sewer Rehabilitation	163,000
	<u>2,408,840</u>

<u>Automotive Equipment</u>	<u>Amount</u>
PW-20 Navistar Dump Truck	110,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET



VILLAGE OF SCHILLER PARK

PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30, 2018

STORM WATER DETENTION PROJECT FUND

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
BEGINNING BALANCE:		137,574	149,754	169,450	169,581	211,141
REVENUES:						
318.6	Storm Water Detention Fees	12,049	19,575	0	41,420	0
361	Interest Income	131	132	100	140	150
TOTAL REVENUE		12,180	19,707	100	41,560	150
EXPENSES:						
930	Village Improvements	0	0	0	0	0
TOTAL EXPENSES		0	11	0	0	0
SURPLUS (DEFECIT) FOR YEAR		12,180	19,696	100	41,560	150
ENDING BALANCE		149,754	169,450	169,550	211,141	211,291

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**COMPONENT UNIT
SCHILLER PARK PUBLIC LIBRARY**

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30,2018

LIBRARY - GENERAL OPERATIONS

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
		<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
REVENUE:						
	Property Tax	939,312	969,714	1,006,361	990,000	1,006,361
	PERSONNEL Prop. Repl. Tax	53,775	29,150	61,000	35,000	35,000
	Fines	18,411	16,724	17,000	16,131	16,500
	Copy Machine	1,830	2,086	1,675	1,971	1,900
	Interest Income	310	282	275	293	295
	Used Book Sales	617	851	650	639	650
	Per Capita Grants	14,741	14,741	15,000	9,091	10,000
	Miscellaneous	11,082	1,948	5,000	1,916	5,000
		1,040,078	1,035,496	1,106,961	1,055,042	1,075,706
EXPENDITURES:						
	Regular Salaries	308,489	292,268	353,115	328,513	351,000
	Part-time & Temp. Salaries	100,640	95,029	119,900	91,000	105,000
	IMRF, FICA, Medicare Exp.	89,969	89,296	103,440	90,166	100,000
	Unemployment Insurance	0	0	2,000	0	2,000
	Library Materials	83,950	94,971	111,021	90,239	95,000
	Professional Services	265	390	500	224	500
	Building Maintenance	78,298	38,811	35,100	28,880	35,000
	Furniture and Equipment	28,042	17,941	46,400	7,102	30,000
	Auditing Services	3,300	3,300	4,000	3,300	3,300
	Travel and Education	6,737	5,273	7,300	7,300	7,500
	Telephone	7,611	3,899	6,000	8,729	7,500
	Utilities	7,230	8,086	8,000	7,336	8,000
	Insurance	54,683	57,381	91,985	34,021	60,000
	Postal Charges	536	294	700	412	500
	Supplies	10,492	10,715	9,900	10,618	10,000
	Legal Fees	0	0	1,000	0	1,000
	Printing & Advertising	637	947	2,000	291	2,000
	Bank Charges	712	713	500	0	500
	Educational Programs	3,349	3,791	8,000	4,154	6,500
	Advertising & Marketing	2,404	2,969	4,000	4,000	4,000

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

VILLAGE OF SCHILLER PARK
PROPOSED BUDGET FOR FISCAL YEAR ENDING APRIL 30,2018

LIBRARY - GENERAL OPERATIONS

	<u>ACTUAL</u>		<u>FYE 4/30/17</u>		<u>FYE 4/18</u>
	<u>FYE 15</u>	<u>FYE 16</u>	<u>BUDGET</u>	<u>PROJECTED</u>	<u>REQUEST</u>
Computer Library Service	18,727	16,283	20,000	13,500	18,000
System Infrastructure	18,398	17,988	23,600	22,590	23,000
Bond Principal, Interest & Fees	99,099	100,615	104,000	100,976	100,058
Contingency Fund	741	1,251	2,500	1,400	1,500
Capital Projects	0	0	45,000	0	45,000
TOTAL EXPENDITURES	924,309	862,311	1,106,961	854,751	1,016,858
SURPLUS (DEFECIT) FOR YEAR	115,769	173,185	(0)	200,290	58,848
ENDING FUND BALANCE	1,222,279	1,395,464	1,395,464	1,595,754	1,654,602



***VILLAGE OF SCHILLER PARK, IL
2017 ADOPTED BUDGET***

APPENDIX

Village Organization

Village Profile

Sample Property Tax Bill

Socioeconomic Information

Demographics

Budget Process

Financial Policies

Authorized Positions

Supplemental Statistics

Glossary of Key Terms & Acronyms

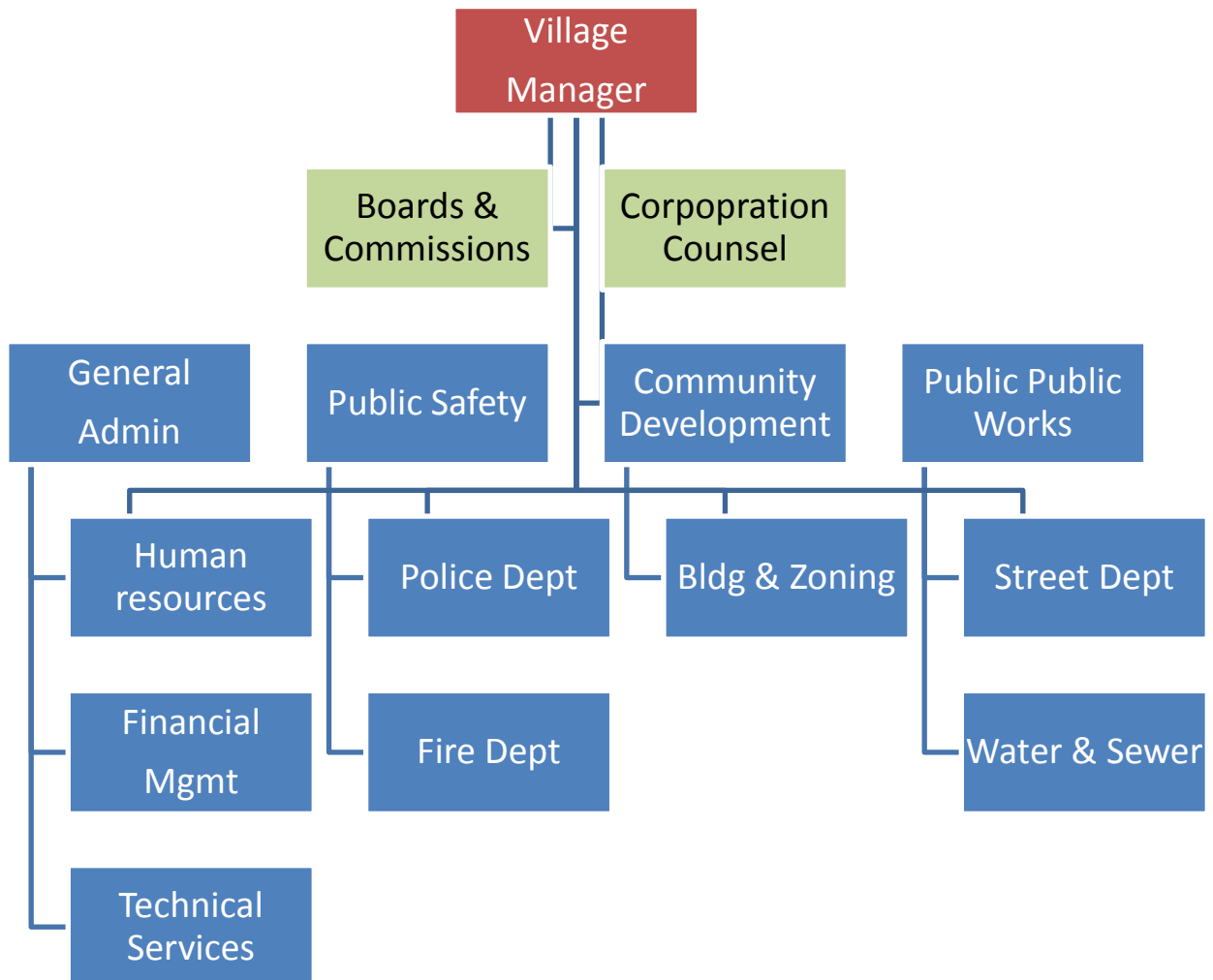


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CITIZENS OF SCHILLER PARK, ILLINOIS

Legislative Board President/Mayor & Board of Trustees/Clerk



Directory

Municipal Building **9526 W. Irving Park Rd 60176** **847-678-2550**

Elected Officials –

<i>Nick Caifa</i>	Village President	847-678-2550
<i>Rosa Jos</i>	Village Clerk	847-678-2550
<i>Thomas Deegen</i>	Trustee	847-678-2550
<i>Moses Diaz</i>	Trustee	847-678-2550
<i>Joan Golembiewski</i>	Trustee	847-678-2550
<i>Catherine Gorzynski</i>	Trustee	847-678-2550
Russell Klug	Trustee	847-678-2550
<i>Robert Lima</i>	Trustee	847-678-2550

Administration

Bradford Townsend	Village Manager/Comptroller	847-678-2550
Tom Fragakis	Police Chief	847-678-4794
Peter Chiodo	Fire Chief	847-678-5136
Vacant	Economic Development Coordinator	847-671-8555
John Komorowski	Building Official	847-671-8555
John Bealer	Director of Parks & Recreation	847-671-8580
Mario Jos	Public Works Superintendent	847-671-8554
Marjorie Manchen	Treasurer	847-678-2550
Robert Romo	Finance Director	847-671-8506
Montana & Welch, LLC	Corporation Counsel	847-678-2550
Edwin Hancock Engineering Co	Village Engineer	847-678-2550





**VILLAGE OF SCHILLER PARK
SAMPLE PROPERTY TAX BILL: 2016**

Taxing Body	2016 Tax Rate	Sample Tax Due
Education Taxes		
District 81	4.475	\$ 1,780.16
Community High School District 212	3.115	\$ 1,239.15
Triton Community College 504	0.330	\$ 131.27
School Taxes	7.920	\$ 3,150.58
Municipality/Township Taxes		
Schiller Park Public Library	0.315	\$ 125.31
Village of Schiller Park	2.423	\$ 963.87
Road & Bridge Leyden	0.163	\$ 64.84
General Assistance Leyden	0.007	\$ 2.78
Township of Leyden	0.119	\$ 47.34
	3.027	\$ 1,204.14
Cook County Taxes		
Cook County Forest Preserve	0.063	\$ 24.74
Consolidation Elections	0.000	\$ 00.00
County Of Cook	0.316	\$ 125.70
Cook County Public Safety	0.130	\$ 51.71
Cook County Health Facilities	0.087	\$ 34.61
	0.596	\$ 237.08
Other Miscellaneous Taxes		
Metropolitan Water Reclamation District	0.406	\$ 161.51
Composite Tax Rate	11.949	\$ 4,753.31

Sample Tax Bill

Home Value	166,880
Assessed Value (at 10%)	16,688
State Equalization Factor	2.8032
Equalized Assessed Value	46,780
Times Local Tax Rate	11.949%
2015 Total Tax Before Exemptions	5,589.74
Minus Homeowner's Exception	(836.43)
Taxes Due	\$ 4,753.31

COMMUNITY PROFILE



GENERAL DATA

Village Facts

Metro Area	Chicago-Naperville-Joliet
County/State	Cook County, Illinois
Population	11,793
Incorporation Date	1914
Form of Government	President-Trustees
Number of Full-Time Employees	102.50
Number of Additional Full-Time Equivalents (FTE)	40.50
Area of Village	2.77 Square Miles
Population Density per Square Mile	4,257
Number of Occupied Housing Units	4,397
S & P Credit Rating	AA-
2017 Retail Sales	238.6 million
Outstanding Bonded Indebtedness at April 31, 2017	\$15,322,551

PUBLIC SAFETY

Fire

Number of Stations	2
Number of Sworn Firefighters/Paramedics.....	28

Calendar Year 2016

Total Incidents	1,969
Fire/Non EMS Incidents	822
EMS Incidents	1,147
Avg Number Incidents per day	6
Average emergency response Time	3:53
Average Non Emergency Response Time	5:26
Average Total Incident Time	29:30
New Inspections – Fire Prevention	373
Average Annual Training Hours per Sworn Member	225
LS Transports	608
School Programs	8
CPR Classes/Number Taught	16/49



PUBLIC SAFETY

Police

Sworn Police Officers 33

Calendar Year 2016

Calls Requiring Police Service14,124

Traffic Crash Reports 889

Cases Investigated347

Total Criminal Arrests 462

Traffic Citations2,505

Photo Citations Issued6,881

Percent Photo Citations – Non Schiller Park residents94%

Overall Training Hours for 20164,160

In-House Training Hours807.75

Outside Training Hours1,125

Memberships:

.....Northern Illinois Police Alarm System (NIPAS)

.....Illinois Law Enforcement Alarm System (ILEAS)

.....West Suburban Major Crime Task Force (WESTAF)

.....Drug Enforcement Agency Task Force (DEA)



PARKS & RECREATION

Number of Parks	7
Number of Public Pools	1
Recreation Center	1
Number of Playgrounds	5
Number of Basketball Courts	4
Number of Baseball and Softball Fields	2
Racquetball and Fitness Center	Yes
Programs for Preschoolers and People With Disabilities	Yes
Dog Park Available	Yes
Activities for Children and Adults	Yes
Programs for Seniors	Yes

EDUCATION

Number of Public Schools	3
Number of Private Schools	2
Student/Teacher Ratio	13:1
Percent of residents who completed high school	80.3%
Percent of residents who have completed a bachelor's degree	20.6%



SCHILLER PARK

Metro Area: Chicago – Naperville
Joliet Metro Area

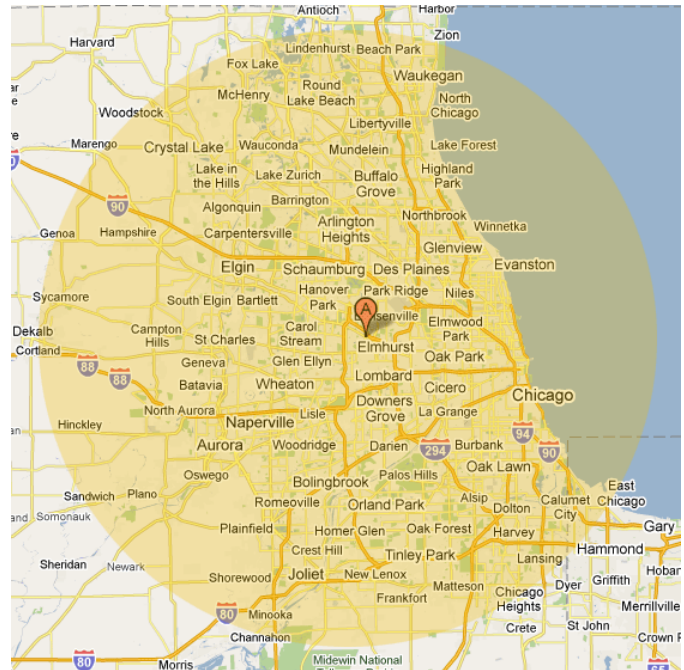
County: Cook County

Zip Code: 60176

Demographics

- Population
11,793
- Occupied Housing Units
4299
- Population Density Per Square Mile
4,257
- Median Family Income
\$57,074
- Median Household Income
\$49,111
- Households With Income
\$75,000 Plus 1,096
- Median Home Value
\$183,300
- Total Retail Expenditures
\$252.81 Million

Source
2010 Census
IL Dept. of Revenue (2016 Retail Sales)



Our Community

Village Facts

Land Area	2.77 Sq. Miles
Year of Incorporation	1914
Form of Government	President – Trustees
Full-Time Employees	102.50
Full-Time Equivalents	40.50

Public Works Services

Water, sanitary and storm sewer maintenance
Parkway tree trimming
Tree branch collection and chipping
Snow plowing
Street sweeping

Public Schools

Population 3 years and over enrolled in school	3,040
Nursery School, preschool	287
Kindergarten to 12 th grade	1,813
Kindergarten	139
Grade 1 to Grade 4	529
Grade 5 to Grade 8	613
High School (9 th – 12 th)	532
College, Undergraduate	804
Graduate, professional school	136

Housing Characteristics

Total Housing Units	4,698
Occupied Housing Units	4,359
Owner Occupied Units	2,539
Renter Occupied Units	1,820
Vacant Housing Units	339
Median Home Value	\$ 183,000

Social Characteristics

Population 25 years and over	8,321
Median Age	37.1
Higher School Graduate	82.4%
Bachelor's Degree or Higher	20.5%

Income (2015 American Community Survey)

Median Household	\$49,111
Median Family	\$57,074
Unemployment Rate 2016	
United States	4.7%
State of Illinois	5.6%
Cook County, Illinois	5.7%
Village of Schiller Park, Illinois	5.7%

Parks

Number of Parks	7
Number of Public Pools	1
Number of Playgrounds	5

Library

Number of Libraries	1
Service Population	11,793
Annual Circulation	56,973

Public Safety

Fire Stations	2
Sworn Firefighters	28
I.S.O. Rating	4
Sworn Police Officers	33

Employment Occupations 16 Years and Over

Construction	7.13%
Manufacturing	13.82%
Wholesale & Retail Trade	13.35%
Transportation	8.81%
Information	0.97%
Finance, Insurance & Real Estate	5.49%
Management Professional	11.98%
Education	15.49%
Entertainment, Recreation, Accommodations & Food Service	12.97%
Other Services	6.98%
Public Administration	3.00%

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Transportation

The Village offers ready access to many transportation options including airplane, train, bus, and car. The Village maintains a Metra Commuter Train Station on Metra's North-Central Service between Antioch and Chicago and is conveniently located within minutes of Chicago O'Hare Airport. I-294 (the Tri-State Tollway) also passes through Schiller Park and the Tri-State Tollway's O'Hare Oasis is located within the Village.



Schiller Park Metra Station

Local recreation options include the Anna Montana Water Park & Memorial Pool and the Village fitness center and gym located at the Edward E. Bluthardt Recreation Center. Additional, nearby attractions include the Donald E. Stephens Convention Center and Brookfield Zoo.

Village residents also have access to Cook County Forest Preserve District's outdoor areas, which are located within the Village and are available for recreational activities such as camping, picnicking, bike riding, and others.



Recreation

The Schiller Park Recreation Department (the "Department") offers a wide variety of recreational opportunities and leisure activities for residents of all ages. The Department oversees the operation of the waterpark, recreation center and activity center. Additionally the Department maintains the Village's seven parks and school athletic fields within the corporate limits of the Village. The Recreation Board consists of five members appointed by the Mayor who serve three year terms. The Recreation Board reviews policies, fees, and programs that affect our public parks, waterpark, activity center, and recreation center.



Education

The Village is primarily served by the Schiller Park School District No. 81 (the “School District 81”). School District 81 serves preschool through eighth grade students.

John F. Kennedy School has a student population of 768 children, with students in preschool through 3rd grade.

Washington Elementary School has 270 fourth and fifth graders, and Lincoln Middle School has 405 students in attendance.

School District 81 offers a variety of programs and services for our students and their families.



Kennedy Elementary K – 3rd (768 students)



Washington Elementary 4th 5th (270 Students)

Lincoln Middle School 6th – 8th (405 students)



Leyden High School District 212 is also located in the Village and has approximately 3,375 students enrolled in two high schools.



East Leyden High School

Higher education for Village residents includes Triton Community College District No. 504 and numerous institutions throughout the Chicago Area.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

SOCIOECONOMIC INFORMATION

Employment

The following list identifies large employers located in the Village and in the surrounding area.

Major Village Employers (1)

<u>Name</u>	<u>Product or Service</u>	<u>Approximate Employment</u>
Schiller Park school District 81	Education	256
Village of Schiller Park	Government	230 (2)
PSAV Presentation Services	Audiovisual service rental	200
ARPAC	Packaging machinery	200
Hellman	Freight logistics	150
MJ Celco, Inc.	Metal Stamping	140
Soldy Manufacturing Company	Custom Zinc & aluminum Die Casting	125
Midland Stamping	Metal Products & Fabrication	120
E.J. Basler Co.	Screw Machine Products	115
RT Wholesale LLC	Custom Food Production	100
Four Points By Sheraton	Hotels and Motels	93
Excel Screen Printing & Embroidery, Inc.	Screen Printing & Embroidery	90
Hi-Tech Manufacturing, LLC	Industrial Machinery	90
Craftsman Custom Metals	Sheet Metal Work	85
Chicago Powdered Metal Products Co	Powdered Metal Parts	80

Note: (1) Source: 2017 Illinois Manufacturing Directory, 2017 Illinois Services Directory, the Village
 (2) Includes full-time, part-time and seasonal employees

Employment By Occupation (1)

	The Village		The County		The State	
	Number	Percent	Number	Percent	Number	Percent
Management, Business, Science & Arts	1,980	33.0%	942,088	38.2%	2,498,924	41.1%
Education, Legal, Media Community Service	308	5.1%	288,542	11.7%	652,544	10.7%
Healthcare Practitioners	285	4.8%	134,105	5.4%	339,843	5.6%
Service	2,056	34.2%	497,346	20.2%	1,101,048	18.1%
Sales and Office	1,368	22.8%	601,574	24.4%	1,493,597	24.5%
Total	5,991	100.0%	2,463,655	100.0%	6,086,226	100.0%

Note: (1) Source: U.S. Bureau of the Census. 2011-2015 American Community Survey

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Major Taxpayers (1)

Taxpayer Name	Business/Service	2016 EAV(2)
Prologis USLV R1 LLC (3)	Real Property	\$18,234,458
Individual	Real Property	8,544,403
Schiller Park Village	Real Property	7,360,359
Public Storage IL22308	Storage Facility	7,045,700
Saga Chicago Co LTD	Motels	6,447,862
O'Hare Wallypark LLC	Real Property	5,606,384
Schiller Park Hotel	Hotel	5,065,898
Deloitte PTS	Financial Services	4,014,508
Individual	Real Property	3,912,824
Beechwood Pyramid Hotel	Hotel	3,638,060
Total		\$69,870,456
Ten largest (Village's 2016 EAV (\$319,689,400)		21.86%

Note: (1) Source: Cook County Clerk

(2) Every effort has been made to seek and report the largest taxpayers. However, many of the Taxpayers listed contain multiple parcels and it is possible that some parcels and their Valuations have been overlooked. The 2016 EAV is the most recent available.

(3) Previously KTA Capital Partners

**Detailed Overlapping Bonded Debt (1)
As of July 10, 2017**

	Outstanding Debt	Applicable to Village	
		Percent (2)	Amount
School District Number78	\$ 0	0.0	\$ 0
School District Number81	28,386,333	88.26	25,054,955
School District Number83	41,565,000	2.70	1,122,726
High School District Number 212	54,085,000	14.66	7,928,298
Triton Community College District Number 504	45,205,000	3.90	1,835,308
Total Schools			\$ 35,869,706
Others:			
Cook County	\$ 3,213,141,750	0.22	7,085,241
Cook County Forest Preserve District	157,510,000	0.22	347,322
Metropolitan Water Reclamation District	2,480,560,091	0.22	5,575,971
Total Others			\$ 13,008,535
Total schools and Other Overlapping Debt			\$ 48,878,241

Notes (1) Cook County Clerk

(2) Overlapping debt percentages based on 2016 EAV, the most current available.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Unemployment Rates

The following shows the annual average unemployment rates for the Village, the County, the State, and the Nation.

Annual Average Unemployment Rates (1)

<u>Calendar Year</u>	<u>The Village</u>	<u>The County</u>	<u>The State</u>	<u>The Nation</u>
2007	5.2	5.1	5.0	4.6
2008	6.6	6.5	6.5	5.8
2009	10.8	11.0	10.5	9.3
2010	10.9	10.5	10.3	9.6
2011	10.5	10.4	9.3	8.9
2012	9.3	9.3	8.1	8.1
2013	8.8	9.6	9.1	7.4
2014	6.6	7.4	7.1	6.2
2015	5.7	6.1	5.9	5.3
2016	5.7	5.7	5.6	4.7

Note: (1) Source: Illinois Department of Employment Security

Median Home Value, Family Income, Household Income

	<u>Village</u>	<u>County</u>	<u>State</u>
Median Home Value	\$ 183,000	\$ 219,800	\$ 173,800
Median Family Income	\$ 57,074	\$ 67,324	\$ 71,546
Median Household Income	\$ 49,111	\$ 55,251	\$ 57,574

Source: U. S. Census Bureau, 5 Year Average, 2011-2015, American Community Survey

Retail Activity

Village Sales Tax Receipts as Collected and Disbursed by the State: 2006 - 2016

<u>FY Ending June 30</u>	<u>Sales Tax Distributed</u>	<u>Percent Change + (-)</u>
2007	2,084,878	12.13%
2008	2,272,975	9.02%
2009	2,160,380	(4.95%)
2010	1,771,599	(18.00%)
2011	2,018,474	13.94%
2012	2,224,112	10.19%
2013	2,457,888	10.51%
2014	2,413,030	(1.83%)
2015	2,542,201	5.35%
2016	2,503,891	(1.51%)

Source: Illinois Department of Revenue

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Village of Schiller Park Population Growth

<u>Year</u>	<u>Population</u>	<u>% Change</u>
1920	390	---
1930	709	81.8%
1940	804	13.4%
1950	1,384	72.1%
1960	5,687	310.9%
1970	12,712	123.5%
1980	11,458	(9.9%)
1990	11,189	(2.3%)
2000	11,850	5.9%
2010	11,793	(0.5%)

*Source: U.S. Bureau of the Census

Calendar Year	(1) Population	(2) Per Capita Personal Income	(3) Total Personal Income	(2) Median Age	(2) Education % of population with HS Diploma or Higher	(4) School Enrollment	(5) Unemployment Rate
2003	11,850	17,781	210,704,850	33.5	72.5%		
2004	11,850	17,781	210,704,850	33.5	72.5%		
2005	11,850	17,781	210,704,850	33.5	72.5%		
2006	11,850	17,781	210,704,850	33.5	72.5%		
2007	11,850	17,781	210,704,850	33.5	72.5%	1,250	4.7
2008	11,850	17,781	210,704,850	33.5	72.5%	1,235	5.2
2009	11,850	17,781	210,704,850	33.5	72.5%	1,264	6.6
2010	11,793	23,232	273,974,976	35.2	80.5%	1,277	10.8
2011	11,793	23,232	273,974,976	35.2	80.5%	1,352	10.9
2012	11,793	23,232	273,974,976	35.2	80.5%	1,168	10.5
2013	11,793	23,232	273,974,976	35.2	80.5%		8.8
2014	11,793	23,232	273,974,976	35.2	80.5%		6.6
2015	11,793	23,002	271,262,586	37.1	84.7%	1,453	5.7

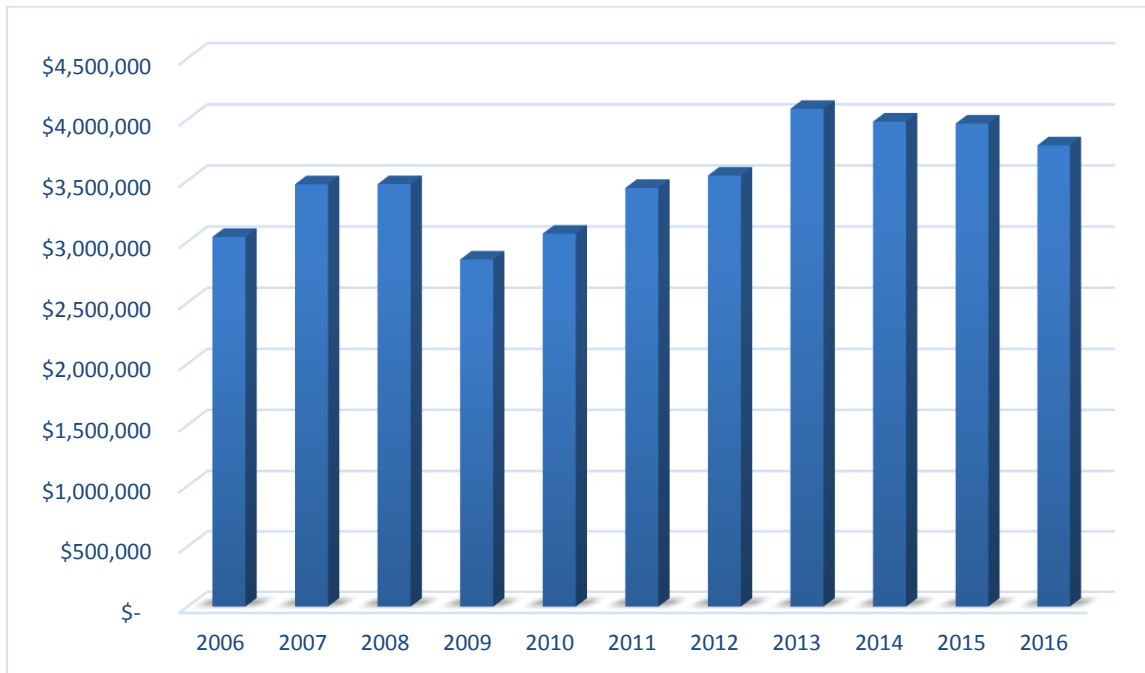
- (1) U.S. Department of Commerce, Bureau of the Census
- (2) 2000 Census (2000-2009); American Community Survey (2011-2015)
- (3) Column (2) times Column (1)
- (4) Illinois State Comptroller, Annual Audits I
- (5) Illinois Department of Employment Security

*U.S. Department of Labor: Bureau of Labor Statistics
Federal Reserve Bank of St. Louis

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

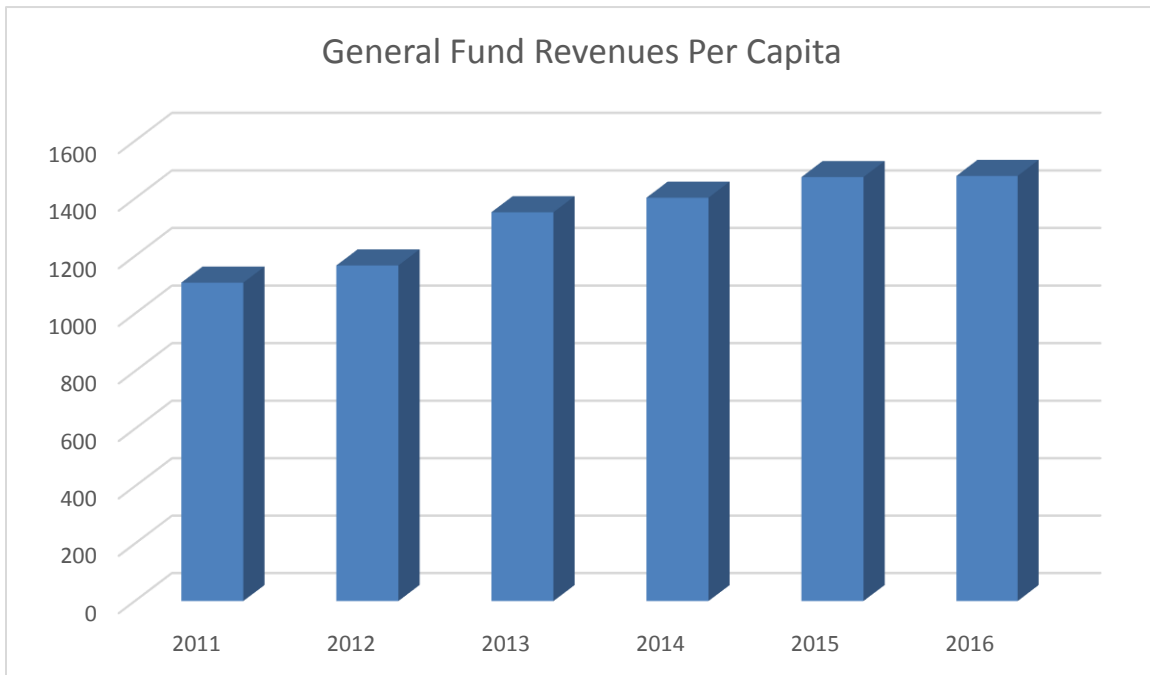
Retail Sales Taxes

Calendar Year	State Sales Tax	Home Rule Sales Tax	Total Retail Sales Tax	Increase (Decrease)	Percent Change
2006	1,956,139	1,081,835	3,037,974	372,850	13.99%
2007	2,231,337	1,236,863	3,468,200	430,226	14.16%
2008	2,221,933	1,247,536	3,469,469	1,269	0.04%
2009	1,844,793	1,008,272	2,853,065	(616,404)	(17.77%)
2010	1,957,681	1,106,984	3,064,665	211,600	7.42%
2011	2,177,661	1,260,915	3,438,576	373,911	12.20%
2012	2,266,896	1,272,965	3,539,861	101,285	2.95%
2013	2,565,400	1,520,057	4,085,457	545,596	15.41%
2014	2,546,255	1,435,454	3,981,709	(103,748)	(2.54%)
2015	2,528,129	1,436,820	3,964,949	(16,760)	(0.42%)
2016	2,453,889	1,333,169	3,787,058	(177,891)	(4.49%)



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

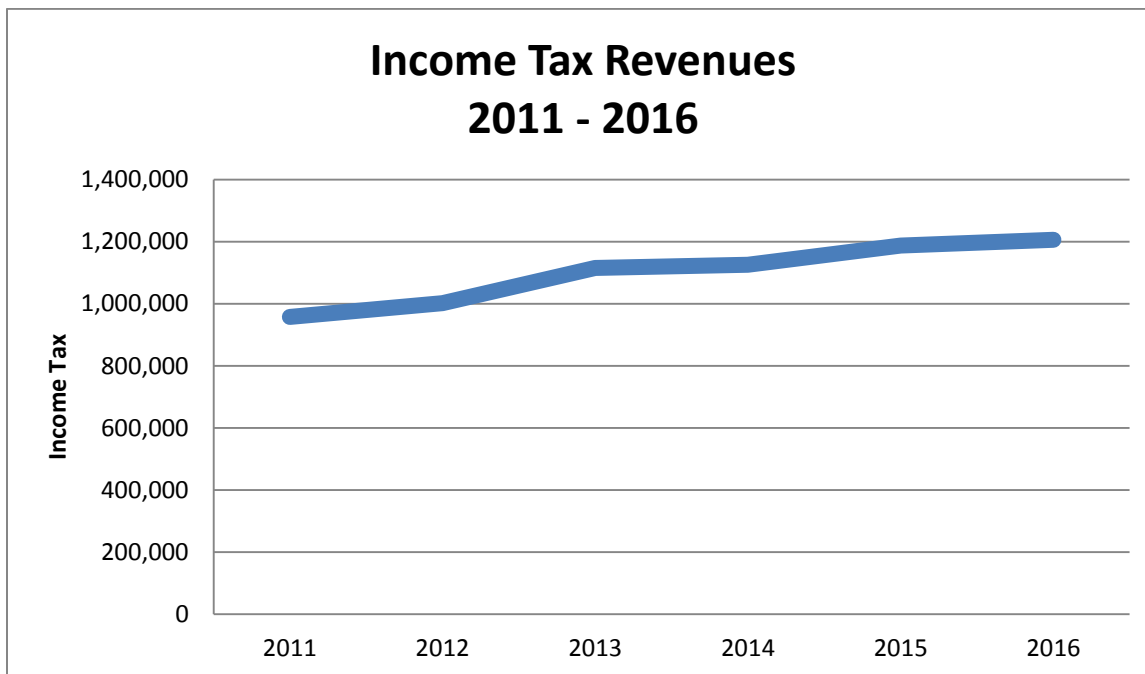
Village of Schiller Park General Fund Revenues Per Capita			
Year	Population	General Fund Revenues	General Fund Revenues Per Capita
2011	11,793	13,769,752	1,167.6
2012	11,793	15,947,771	1,352.3
2013	11,793	16,544,158	1,402.9
2014.	11,793	17,388,989	1,474.5
2015	11,793	17,435,299	1,478.4
2016	11,793	19,612,204	1,663.0



Source: U.S. Census Bureau – 2010 Census
Audited Financial Statements

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

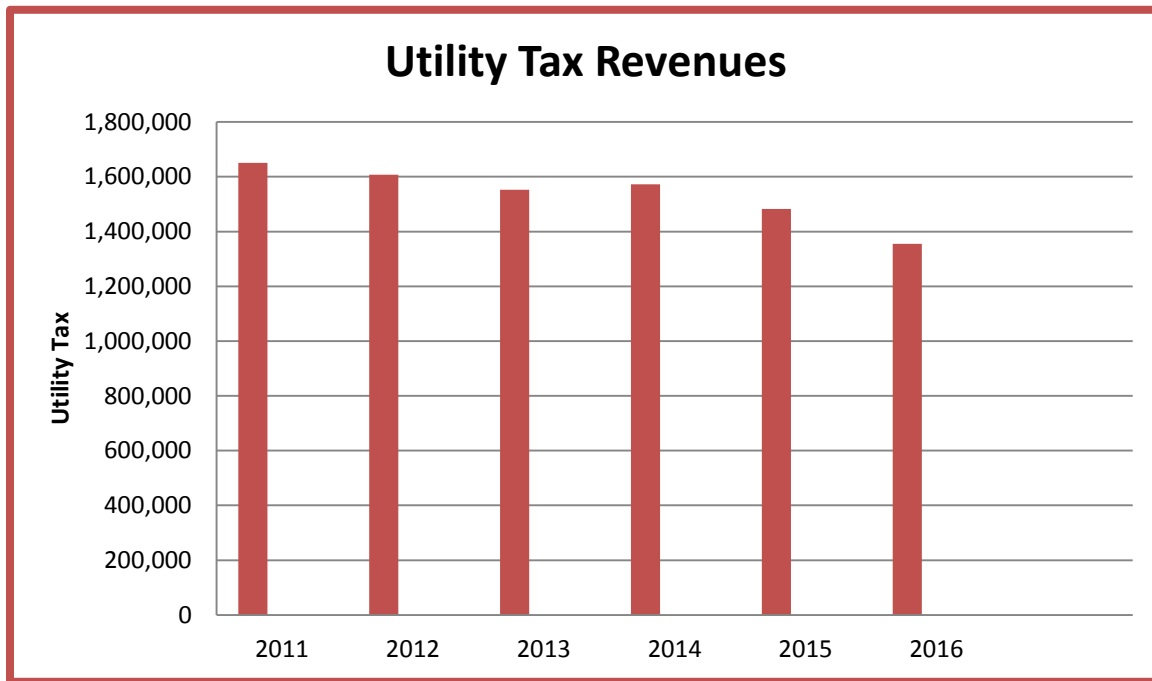
Village of Schiller Park INCOME TAX REVENUE			
Year	Income Tax	Dollar Change	Percent Change
2011	957,224		
2012	1,002,519	45,295	4.73%
2013	1,115,824	113,305	11.3%
2014	1,126,213	10,389	0.9%
2015	1,188,094	61,881	5.5%
2016	1,206,068	18,174	1.53%



Data Source:
Annual Audited Financial Statements: 2011-2016

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Village of Schiller Park				
UTILITY TAX REVENUE				
Year	Electric	Gas	Telecomm	Total
2011	642,232	418,571	589,380	1,650,183
2012	621,532	363,097	623,291	1,607,920
2013	621,644	384,164	546,553	1,552,361
2014	631,549	479,006	461,412	1,571,967
2015	617,873	452,546	412,576	1,482,995
2016	594,803	366,847	393,901	1,355,551



Data Source: Annual Financial Audits

VILLAGE OF SCHILLER PARK, ILLINOIS
PENSION and RETIREMENT FUND COMMITMENTS

	Illinois Municipal Retirement Fund	Police Pension Fund	Firefighters' Pension Fund
	12/31/15	4/30/16	4/30/16
Significant Actuarial Assumptions			
Rate of Return on Investment of Present and Future Assets	7.48%	6.75%	6.75%
Projected Salary Increase- Attributable to Inflation	3.75 to 14.5%	3.5 to 12.5%	3.5 to 10.71%
Percent Funded	85.38%	39.54%	46.40%
Actuarial Accrued Liability	\$20,758,257	\$39,805,771	\$25,783,666
Actuarial Value of Plan Assets	\$17,722,703	\$15,740,703	\$13,819,068
Unfunded Actuarial Accrued Liability	\$3,035,554	\$24,065,068	\$13,819,068
Covered Payroll	\$2,901,012	\$2,816,350	\$2,040,099
Ratio of the UAAL to Covered Payroll	104.64%	736.26%	561.24%

Data Source: 2016 Annual Financial Audit

2018 BUDGET PROCESS, IMPLEMENTATION & AMENDMENT

Preparation of the Village of Schiller Park’s Operating and Capital Budgets, from the initial phases of issue identification, through planning and program specification, to the implementation and ultimate analysis of program outputs, requires months of effort involving the Village’s Administration, members of Boards and Commissions, Village Board, and concerned citizens. The end product represents not only a document detailing the cost of Village services and the method for financing them, but also reflects the proposed objectives of the Village for the year. In a very real sense, the Annual Budget is the one source of information for Village plans and programs for an entire fiscal period.

To be an effective management resource budgeting must operate with full knowledge of as well as within a restricted financial environment. It cannot be overstated that every budget decision involves some potential benefits which may or may not be obtained and that every such decision involves some opportunity costs. If funds are appropriated for one program, then another program is either not funded or funded at a lesser level. Lost opportunities exist in every budget decision. The pressures and constraints imposed by limited resources are evident throughout processes of governance and make the financing of every desirable program element a statistical impossibility. Choices have to be made by someone (whether the Village President, members of the Village Board, Department Heads) with some appreciation of the benefits received from a particular choice as well as the opportunities lost because of that selection.

ELEMENTS OF THE BUDGET PROCESS

The National Advisory Council on State and Local Budgeting (NACSLB) publishes recommended best practices. These recommendations are endorsed by numerous government organizations such as the International City/County Management Association (ICMA) and the U.S. Conference of Mayors.

The following table highlights the budget elements that the NACSLB recommends:

National Advisory Council on State and Local Budgeting Recommended Elements of the Budget Process

Establish broad goals to guide government decision making

- Assess community needs, priorities, challenges, and opportunities
- Identify opportunities and challenges for government services, capital assets, and management
- Develop and disseminate broad goals

Develop approaches to achieve goals

- Adopt financial policies
- Develop programmatic, operating, and capital policies and plans
- Develop programs and services that are consistent with policies and plans
- Develop management strategies

Develop a budget consistent with approaches to achieve goals

- Develop a process for preparing and adopting a budget
- Develop and evaluate financial options
- Make choices necessary to adopt a budget

Evaluate performance and make adjustments

- Monitor, measure and evaluate performance
- Make adjustments as needed

BUDGET TYPES

Line-Item Budget – Used by the Village in the current fiscal year

The most commonly used budget format in local government today is the line-item budget. This is the budget type that the Village of Schiller Park utilized in preparing the current year budget within a modified accrual basis. This is also the same method of accounting used in the Village of Schiller Park audited financial statements. A line item budget is one, which allocates money for specific expense items or objects of expenditure without reference to the purpose, activities or program they will serve. This type of budget lists expenditures by such categories as full-time salaries, overtime, office supplies, postage, travel, rental expense, maintenance of buildings and grounds, office furniture and equipment, etc. The principal advantage of a line-item budget is that it is easy to prepare and facilitates expenditure control. However, this form of budget tells very little about the purposes, activities and programs of the village/community it serves. For example, it shows the amount of money that has been budgeted for personnel, but it does not show the nature of the services such personnel are to provide.

Furthermore, the traditional line-item approach does not show comparative costs and benefits of competing programs, thus making it difficult for the Village Board and management to evaluate individual activities and allocate resources. These characteristics limit its usefulness as a device for giving direction and purpose to public service activities and programs.

Program Budget

Local governments usually spend money to accomplish something more than purchasing goods and services. They are also concerned about programs, missions, or functions. A budget organized on the basis of its intended purpose is called a program budget. A program budget allocates money to functions or activities rather than to specific items of costs. A municipal budget of this type lists expenditures for such cost categories as protective services, leisure time opportunities, and administration. Few, if any, budgets are prepared exclusively on a program basis. Instead, program costs are usually broken into line items.

The primary advantage of a program budget is that it shows the broad goals and purposes for which we are spending money and allows for setting priorities. The disadvantage is that it does not show the level of services that will be produced by the functions for which money has been allocated. This characteristic weakens its value as a tool for managing the quality and quantity of public service programs.

Performance Budgeting

Performance budgeting goes a step further than program budgeting by requiring the breakdown of service into workload or units of performance and the assigning of unit costs. A system of work measurement is used to evaluate productivity and effectiveness.

The principal advantage of the performance type budget is that it shows both the activities of the village and the service levels of those activities and their respective costs. Thus, it can be a useful tool for regulating in a positive way, both the quality and quantity of village services. This characteristic makes the performance type budget the most useful of those types mentioned so far. However, it is also the most difficult to prepare. There are three reasons for this. First, it is difficult to define the units by which the work of the department or an activity or program can be measured. Second, even when the work unit can be defined, it may not be easy to establish a system, which will supply a reliable measure of the work output. And third, it requires much thought and study to establish acceptable service levels for various activities and programs.

Zero Base Budgeting

Traditional budgeting, whether line-item or program-oriented, tends to focus on how much you spent last year as a beginning point for budget preparation. That is to say that it is incremental, it adds an increment on top of last year's spending level generally without challenge and without consideration of alternatives or trade-offs.

Zero Base Budgeting (ZBB) is a system whereby each activity or program, regardless of whether it is a new or existing program, must be justified in its entirety each time a new budget is formulated. Rather than using the previous year's budget as a base, ZBB assumes no base; all activities old and new must be explained and justified each year. The agency starts at zero. ZBB measures the desirability, need and beneficiaries of services as well as the reasonableness of the proposed costs, alternatives to the activity, and trade-offs between partial achievement of goals and the ability to fund all proposed budget expenditures. ZBB accomplishes this by dividing all



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

the proposed activities or services of the governmental body into units of manageable size, subjecting them to detailed examination, and ranking them according to their importance.

Revenues are matched against the list of services according to their rank. High-priority services are funded first. If money runs out, the low-priority services are not funded.

The characteristics of ZBB can be summarized as follows:

1. Scrutiny of old or existing activities as closely as new or proposed activities;
2. Reallocation of resources from low-priority activities to high-priority activities;
3. Emphasis on alternatives (levels of expenditures and services and methods of providing services); and
4. Allowance for budget reduction or expansion in a planned, logical manner

Creating the Annual Budget

The Village's fiscal year begins May 1st and ends April 30th. The Village establishes annual budgets for all of its funds, and includes revenues, expenditures, other financing sources and uses, and anticipated fund transfers.

The Village of Schiller Park uses the cash basis of accounting when preparing budgets. After the close of the fiscal year the Village's accounts are converted to the modified accrual basis of accounting to produce the Annual Financial Report.

The Village prepares its financial statements in accordance with generally accepted accounting principles (GAAP). GAAP are uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP for state and local governments is the Governmental Accounting Standards Board (GASB). With respect to Village budgeting, the primary difference between GAAP and the basis of budgeting is seen in the treatment of transactions in the proprietary funds. Under GAAP, those funds are accounted for on the accrual basis of accounting (see glossary).

In Illinois, municipalities may conduct their financial operations within one of two alternative frameworks: the appropriations system (65 Illinois Compiled Statutes 5/8-2-9) or the budget system (65 Illinois Compiled Statutes 5/8-2-9.1 through 9.10). The Village of Schiller Park operates under the budget system.

The Village of Schiller Park follows these procedures in establishing budgetary data:

The Village of Schiller Park adopts both an Annual Budget and an Appropriations Ordinance on an annual basis. Whereas the Annual Appropriations Ordinance sets forth amounts that can be legally expended across the various departments of the Village, segregated by line within individual departments and fund type, the Annual Budget presents a more comprehensive review of assumptions, policies, and long range forecasting. In this sense, in accordance with GFOA guidelines, the Annual Budget serves as the Village's primary communications device, financial plan, and operations guide.

Revenue Projections: The amount of funding the governing body chooses to spend on outcomes drives the budget process. The first step in the budget development process is the projection of revenues by the Village's Finance Director, assuming all current policies and practices are continued. Since future revenues cannot be known for certain, the framework for the whole budget development process, in effect, is built upon assumptions about the Village's economic and financial future.

Trends in the performance of each revenue source are studied, and economic conditions and events that could alter the projections are considered. Many factors affect revenues, including weather conditions (especially important for electric and gas utility franchise taxes); motor vehicle and gas taxes; and local economic conditions (influencing the sales tax revenue stream as

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

well as other sources). Economic indicators used in preparing the financial projections and budget are included in the “Summaries of revenues and Expenditures” section in this document.

Forecasting revenues is one of the most difficult tasks the Village encounters when preparing a budget. If assumptions are too optimistic, policy makers may adopt programs that will not be supported by actual revenues in the coming year. If assumptions are too pessimistic, the budget process becomes constrained by the need to reduce programs and expenditures, or to find new revenue sources, including tax increases.

Assumptions are presented in detail in another section of this document, which allows both village officials and interested citizens to challenge and improve on the assumptions as the budget is being reviewed.

Following the formulation of revenue projections:

- Each department head completes a report requesting certain levels of funding per line item for the New Year, complete with an explanation of line item variances from prior year budgets and actual expenditures. Completed requests are submitted to the Finance Director no later than three months prior to the end of the current fiscal year.
- Completed budget requests are reviewed by the Finance Director for each individual fund and department as prepared by either the department head or by the Finance Director for budget areas without an assigned director, such as capital projects, debt service, and TIFs are entered into a complete draft budget document.
- Budget requests are compared to anticipated revenues, reviewed with the Village Manager, adjusted as necessary, and prepared in final, balanced form for presentation to department heads at a pre-approval meeting for input and adjustment.
- Once balanced and approved for presentation to the Village Board and Village President, the Finance Director schedules a budget workshop for public input and a Public Hearing prior to adoption.
- Public budget hearings are conducted before the Village Board approves the annual budget and appropriations ordinance.
- Upon adoption, the approved appropriations ordinance becomes the authorization to expend funds in the new budget year, while the budget informs the public and decision-makers of the impact of budgetary decisions on the financial well-being of the community and the services to be provided.
- The Budget and Appropriation Ordinance must be adopted prior to the end of the First Quarter of the new fiscal year and filed with the County Clerk, although passage prior to the start of the fiscal year remains a primary annual objective.

- At any time during the fiscal year the budget may be amended by a 2/3 vote of the Village Board in an emergency situation, provided adequate funding is identified and available. The Finance Director has authority to transfer funds between line items within individual departments.

- After the budget is adopted, it then becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the financial plan.

AMENDING THE ANNUAL BUDGET

Upon Village Board approval, the Executive Budget becomes operational and sets forth the financing mechanism for addressing the objectives of the individual departments consistent with Village-wide objectives and strategies. The program elements and expenditure ceilings remain in effect throughout the fiscal year unless amended via approval by a majority of the Village Board. Revisions may be necessary when:

- (a) the village at large faces a deficiency in collected revenues via-a-vis budgeted values or when individual departments fail to collect projected revenues budgeted in support of specific activities;
- (b) revenues exceed projected values creating surplus funds that could support additional, but unbudgeted, activities and/or expenditures;
- (c) the village enters into an agreement to provide certain services that are to be reimbursed by either the recipient of the service or some other government body;

Budgetary control is maintained at the fund level by the encumbrance of estimated purchase and contract amounts prior to the release of purchase orders or contracts to vendors. Purchase orders which result in an overrun of department appropriations cannot be released until either

(a) Additional appropriations are made available; or

(b) Adequate funding is transferred from another line item within the same fund. Open encumbrances lapse at year-end and must be re-budgeted the following year.

With the approval of the Finance Director, department heads may transfer budgeted funds between line items within their respective budget, but may not exceed the total sum budgeted within the department without Board approval, which is proposed through a budget amendment and supplemental appropriation.

The Village Board can act upon a supplemental budget at any regularly scheduled Board Meeting. The Board typically considers a supplemental budget each year, in April, to recognize any changes in revenue expectations. At this time Village officials also considers any necessary fund transfers.

BUDGET CALENDER

BUDGET PREPARATION AND LEGISLATIVE ENACTMENT FOR FY 2018

<u>DATES</u>	<u>OPERATING TIMETABLE</u>	<u>RESPONSIBILITY CENTER</u>
February 6-10	- Final preparation of department budgets	Department heads, staff
February 13	- All department budgets requests entered into LOCIS budget module	Department heads, staff
February 14-17	- Manager reviews budget with department heads; Further review when necessary	Village Manager, Finance Director, Department heads
February 27	- Budget to Mayor and Board of Trustees for review	Finance Department
March 7	- Commence budget review meetings	Mayor and Board of Trustees, Village Manager, Finance Director, Department heads
March 7	- Legal publication of notice of public inspection of budget and public hearing	Staff
March 7	- Proposed budget placed on file for review	Staff
April 13	- Public hearing on proposed 2018 budget	Mayor and Board of Trustees, Staff
April 13	- Approve 2018 budget	Mayor and Board of Trustees
May 1, 2017	- Budget effective date	
May-April 2018	- Implement and administer budget	Staff

SUMMARY OF FINANCIAL POLICIES

Financial Policies Overview

The financial policies of the Village of Schiller Park are key elements in the Village's objective to follow practices of sound financial management. These policies are guidelines that assist decision makers meet the Village's operational and long-range strategic goals, identify acceptable and unacceptable practices, and provide standards by which the fiscal performance of the Village of Schiller Park can be measured. The Village of Schiller Park has created a number of financial policies that govern a host of functional areas, including, but not limited to:

- Operating Budget
- Revenues and Expenditures
- Reserves
- Capital Improvements
- Debt management
- Investments
- Procurement
- Risk Management
- Human Resources (e.g., compensation, job classifications, collective bargaining); and
- Accounting, auditing, and financial reporting

2018 Budget Policy

1. Basic Village services must be financed at adequate levels to ensure no less than a continuation and maintenance budget in those areas directly affecting the provision of necessary community services, within the budgetary guidelines, established each year by the Village President and Village Board.
2. Reserve policies must be instituted that afford adequate protection for the future, consistent with the Village's Fiscal policy.
3. General Fund reserves must be maintained equal to twenty-five percent of operating expenditures. When such reserves are projected to fall below fifteen percent of General Fund expenditures, the Village shall establish adequate programs and policies to address declining fund balances.

2018 Budget Policy, continued

4. Programs and personnel levels must be analyzed, justified and consolidated where possible. No personnel additions are to be proposed without full disclosure of duties and justification of need.
5. Operating expenditures shall not exceed the amount of recurring operating revenues except in those instances where the Village Board appropriates a portion of existing fund balance.
6. Funds shall be made available from real estate taxes and other sources to fund all current benefits due to members of the Police and Fire Pension Systems.
7. Revenues must be estimated at realistic but conservative levels, and must be consistent with historical trends. Comparisons with prior years include three preceding years and total budgeted and projected revenues for the current year.
8. Performance measures setting forth clear indications of performance must be identified and quantified for all operating departments.
9. All general governmental current operating expenditures must be paid with current revenues and operating expenditures must be reviewed on a monthly basis. The Village will avoid budgetary procedures – such as “accruing” future years’ revenues, or rolling over short-term debt – which balance the current budget at the expense of future budgets. All budgetary procedures will conform to existing state and local laws.
10. The Village of Schiller Park shall seek to maximize the amount of expenditures that support capital investments and direct services, and minimize expenditures supporting administration or other non-direct service activities.
11. The Village of Schiller Park will maintain a budgetary control system so as to adhere to the budget. The Village’s Finance Director shall be responsible for preparing monthly status reports and quarterly financial statements comparing actual revenues and expenditures to budgeted amounts. Performance measures and productivity indicators will be made part of the budget and reviewed in the Annual Report.
12. The budget shall provide a financial plan for the budget year. It shall contain for each fund a general summary, detailed estimates of all anticipated revenues and expenditures, and a detailed use of any funds appropriated from accumulated fund balance.
13. The budget must be balanced, where projected revenues are equal to or exceed projected expenditures. The balanced budget must also adhere to the minimum standards set forth in the Village’s Fund Balance policy.
14. The Budget Document will be published in a format that satisfies all criteria of the Government Finance Officers Association’s Distinguished Budget Presentation award Program.

Fund Balance

- The Village should set aside resources during years of growth to fund a reserve for years of decline and/or to fund capital out of current funds for projects that would have otherwise been funded by debt financing.
- The Village will maintain a minimum fund balance reserve equal to three months of the total operating expenses of the General Fund.
- The Village will maintain a reserve of cash and investments in the Water and Wastewater Fund equal to 90 days of the total operating expenses.
- The Village maintains a prudent level of financial resources in each fund that are monitored and managed according to the needs of the individual funds. The Fund Balance classifications used will be as follows:
 - *Nonspendable* – not in a spendable form such as prepaid items or legally or contractually required to be maintained intact such as an endowment.
 - *Restricted* – can be spent only on the specific purposes stipulated by law or by the external providers of those resources.
 - *Committed* – has self-imposed limitations set in place prior to the end of the fiscal period. These amounts can be used only for the specific purposes determined and approved by formal action of the Village Board, which is the highest level of decision-making authority for the village. The same level of formal action is required to remove the constraint.
 - *Assigned* – represents an intended use established by the Village Board or by its designated body or official.
 - *Unassigned* – represents the residual classification of fund balance and includes all spendable amounts not contained within the other classifications.

Balanced Budget

It is the policy of the Village of Schiller Park that the Village adopt a balanced budget for all funds. The Village will avoid budget and accounting practices that balance the budget at the expense of future budgets. The budget will not use one-time (non-recurring) sources to fund continuing (recurring) uses, postpone expenditures, intentionally underestimate expenditures or overstate revenues, or use external borrowing for operational requirements. In its simplest terms, the General Fund is balanced when current revenues equal or exceed current expenditures. Common in many Special Revenue Funds, Capital Project Funds, and Proprietary Funds is the meeting of projected expenditures with resources accumulated in prior years. In such cases, the Fund is balanced where projected revenues and current available resources equal or exceed current expenditures.

Use of Surplus Policy

It is the intent of the Village to use all surpluses generated to accomplish three goals: meeting reserve policies, avoidance of future debt, and reduction of outstanding debt. The Village will not use year-end surpluses to fund ongoing operating expenses.

Any surpluses realized in the General Fund at year-end shall be used first to meet reserve policies as set forth in the Financial Reserve Policies. Excess surplus will then be used for the following purposes, as determined by the Village Board:

- * Capital Replacement Programs
- * Cash Payments for Capital Improvement Program Projects
- * Pension Funds
- * Retirement or Refinancing of Existing Debt

Revenues

DEVERSIFIED REVENUE STREAM

The Village of Schiller Park endeavors to maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one-revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effect of an economic downturn.

CONSERVATIVE REVENUE PROJECTION and MONITORING

Because revenues, especially those of the General Fund, are sensitive to local and regional economic activity, revenue estimates adopted by the Village Board should be conservative. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

ECONOMIC DEVELOPMENT

Through the Village's economic development program, the Village will strive to strengthen and further diversify its revenue base. .

USE OF STATE AND FEDERAL FUNDS

State and Federal funds may be utilized, but only when the Village can be assured that the total costs and requirements of accepting funds are known and judged not to negatively impact the Village's General Fund. The Village will oppose State and/or Federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.

FULL COST USER FEES

To the extent feasible, user fees which reflect the cost of service will be utilized to support programs which may be characterized as special services to specific populations or users. The Village follows a "cost of service" approach which results in user fees, rates and customer charges being sufficient to cover the cost of providing the service. Each year the Village will establish user fees, rates and charges at a level related to the cost of providing the service and to adjust for the effects of inflation.

ADEQUATE ENTERPRISE FUND CHARGES:

The Village of Schiller Park will set charges for each enterprise fund (sewer, solid waste, etc.) at a level which fully supports the total direct and indirect costs of the enterprise. Indirect costs will include the cost of annual depreciation of capital assets, as well as other intergovernmental services used.

ONE TIME REVENUES

The Village will not use one-time revenue for continuing expenses. All new and continuing expenses will be based on known and conservatively projected revenue sources. The identification of new, but one-time revenue opportunities (i.e. state and federal grants) will be used to fund one-time expenses consistent with grant stipulations and objectives, including, but not limited to, such as capital equipment purchases and small capital projects not involving on-going operating expenses.

PROPERTY TAX COLLECTIONS:

The Village of Schiller Park will pursue an aggressive policy of collecting property taxes. The level of uncollected property taxes should not exceed 2%. The rate of delinquency should not rise more than one year in a row.

DECREASE DEPENDENCY ON PROPERTY TAXES:

To the extent possible, the Village shall attempt to decrease the dependency on real estate taxes to finance the Village's operating budget.



VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

REVENUE, LICENSING AND FEE SCHEDULES:

Licensing ordinances and regulations have broad impacts on the Village's economy, and when exercising the Village's policy and taxing powers, the Village will use the following guidelines:

Existing and any proposed regulatory license fees should meet the following criteria:

- **SUFFICIENCY**: License fees should cover the full cost of issuance, administration, and enforcement of the regularly license.
- **EFFICIENCY**: The fee should be designed for easy, inexpensive administration by the Village and easy, inexpensive compliance by the licensee.
- **SIMPLICITY**: The fees should be easily understood by licensees and Village Officials, leaving as small a margin as possible for subjective interpretations.

Revenue taxes from licensing should meet the following criteria:

1. **EFFICIENCY**: A tax should be levied in a way which can be easily and inexpensively administered by the Village and complied with by the taxpayer. A minimum of the revenue raised through a tax should be consumed in the process of raising it.
2. **SIMPLICITY**: Tax laws should be written so they can be readily understood by the taxpayer and the official. The amount of tax due should be easily computed and verified.
3. **EQUITABILITY**: No arbitrary distinctions should be made among taxpayers or classes of taxpayers. However, distinctions will be made when the Village believes that such distinctions are appropriate and will not have a disproportionate impact on taxpayers or a class of taxpayers. A tax should be designed so that all taxpayers within a class of taxpayers are affected to the same extent.
4. **NEUTRALITY**: A tax should avoid distorting the economic signals which are received in the marketplace and which determine the relative amounts of the various goods and services produced. The effects of taxes levied by other jurisdictions should also be considered.
5. **GROWTH**: Tax rate should not be as high as to either discourage reasonable economic growth or to place Schiller Park in a position of comparative disadvantage vis-à-vis other communities. Whenever feasible and reasonable, activities related to growth and development (zoning, building inspection, utility extensions) should be funded on a self-sustaining basis.

Expenditures

1. The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents of the community.
2. Expenditures will be within the confines of generated revenue.
3. The Village will maintain expenditure categories according to state statute and administrative regulation.
4. Services will parallel and adjust to the Village's inelastic revenue sources in order to maintain the highest level of service. During periods of economic upturn, long-term expansion of core services will be limited to the anticipated increase of those sources.
5. The Annual Operating Budget, Financial Plan and Capital Improvement Program should provide for adequate design, construction, maintenance, and replacement of the Village's capital plant and equipment.

Debt Management

The Debt Management Policies set forth comprehensive guidelines for the financing of capital projects and infrastructure. It is the objective of the policies that (1) the Village obtain financing only when necessary, (2) the process for identifying the timing and amount of debt or other financing be as efficient as possible and (3) the most favorable interest and other costs be obtained.

- **Statutory Limit.** The Village is a home rule unit of government in the State of Illinois and there is presently no statutory limit on the amount of general obligation debt outstanding.
- **Long-term debt** is not to be issued to finance current operations.
- **Maturity and Expected Life.** The maturity date of any debt will not exceed the reasonably expected useful life of the project financed, with a goal of amortizing at least an average of 5% of project cost per year.
- **Net Direct Debt.** The Village of Schiller Park recognizes that net direct debt should be no more than 10% of operating revenues. In no event will annual net direct debt exceed 20% of net operating revenues.
- **Revenue vs General Obligation Bonds.** Where possible, the Village of Schiller Park will use revenue or other self-supporting bonds instead of general obligation bonds. In all cases, the interest rate will be the primary consideration.

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- **Credit Rating Analysis.** Staff will examine its credit rating and make recommendations for ways to improve the rating annually.
- **Year-End Debt Limit.** Short-term debt (current liabilities) outstanding at the end of the fiscal year will not exceed 5% of operating revenues.
- **Use of Bond Proceeds.** Bond proceeds should be limited to financing the costs of planning, design, land acquisition, buildings, permanent structures, attached fixtures or equipment, and movable pieces of equipment. Basically, acceptable uses of bond proceeds can be viewed as items which can be capitalized and depreciated. Refunding bond issues designed to restructure currently outstanding debt are an acceptable use of bond proceeds.

Investment Policies

The investment policy provides guidelines for the prudent investment of temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.

POLICY AND SCOPE

The intent of this Investment Policy is to outline a plan for ensuring prudent investments of the Village of Schiller Park (Village) funds and maximizing the efficiency of the Village’s cash management procedures. The goal is to invest public funds in a manner that will provide the maximum security and the highest investment return while meeting both the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds.

All participants in the Village's investment process shall act responsibly as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall investment program shall be designed and managed with a degree of professionalism that is worthy of public trust.

General Objectives

Objectives of Village investment activities, in order of priority, shall be legality, safety, liquidity and yield.

Primary Objectives of Village of Schiller Park Investment Activities	
Legality	Investment activities must conform to all laws governing the investment of public funds.
Safety	The goal must be to limit both credit and interest rate risk
	Minimize credit risk:
	Limit investments to safest type of securities
	Pre-qualify financial institutions
	Diversify the investment portfolio

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

Liquidity	Minimize interest rate risk
	Structure investment portfolio so that securities mature to meet cash requirements
	Invest operating fund primarily in shorter-term securities
	Portfolio should be sufficiently liquid to meet all operating requirements that may be reasonably anticipated
Yield	Structure portfolio so that securities mature concurrent with cash needs
	Utilize qualifying money market mutual funds or local government investment pools with same day liquidity
	Objective is to attain market rate of return, recognizing risk constraints and the liquidity needs of the Village
	Limit core of investments to relatively low risk securities
	Hold securities to maturity

Standards of Care

○ **Prudence**

Village investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

○ **Ethics and Conflicts of Interest**

The Village of Schiller Park shall avoid conflicts of interest by requiring that both officers and employees, who are involved with the Village investment process, disclose (a) any material interest in financial institutions with which the Village of Schiller Park conducts business; and (b) any personal financial/investment positions that could be related to the performance of the investment portfolio.

○ **Written Investment Procedures**

Written investment procedures shall include references to:

- Safekeeping
- Delivery vs Payment
- Investment Accounting
- Repurchase Agreements
- Wire Transfer Agreements
- Collateral/Depository Agreements; and
- Banking Service Contracts

Safekeeping and Custody

- **Authorized Financial Dealers and Institutions**
- **Qualifications of Other Financial Institutions and Security Brokers/Dealers**

Village Treasurer and/or Finance Director will maintain a list of qualified and approved financial institutions authorized to provide investment services, who maintain an office in the State of Illinois. No public deposit shall be made except to a qualified public depository as established by Illinois State Statutes.

All financial institutions and broker/dealers who desire to perform investment services for the Village must supply the Finance Director with the following:

- Most recent audited financial statements
- Proof of National Association of Security Dealers (NASD) certification
- Proof of state registration
- Certification of having read, understood and agreeing to comply with the Village's investment policy
- Depository contracts, as appropriate.

Internal Controls

The Village Treasurer and the Finance Director are responsible for establishing and maintaining an internal control structure designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees or officers of the Village.

The internal controls shall address the following points:

- Clear delegation of authority to subordinate staff members
- Custodial safekeeping
- Written confirmation of transactions for investments and wire transfers
- Development of a procedure for making wire transfers

Collateralization

It is the policy of The Village of Schiller Park, and in accordance with State Statute and GFOA Recommended Practices on the Collateralization of Public Deposits, that Village funds on deposit in excess of FDIC limits be secured by some form of collateral or separate insurance, witnessed by a written agreement and held by an independent third-party institution in the name of the Village of Schiller Park.

Diversification and Maturities

To reduce the risk of default and attain market average rates of return, the investment portfolio of the Village shall use the following diversification limits as guidelines:

- No financial institution shall hold more than 40% of the Village's investment portfolio, exclusive of U.S. Treasury securities in safekeeping.
- Monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution.
- Commercial paper shall not exceed 10% of the Village's investment portfolio, excepting bond proceed investments.
- Deposits in any one public investment pool shall not exceed 50% of the Village's investment portfolio.

Financial Reporting

The Village of Schiller Park will adhere to a policy of full and open public disclosure of all financial operations. The proposed budget will be prepared in a manner maximizing its understanding by citizens and elected officials. Copies of financial documents will be made available to all interested parties. Opportunities will be provided for full citizen participation prior to final adoption of the budget.

The Village's accounting system will maintain records on a basis consistent with generally accepted accounting principles.

The Finance Director will prepare regular monthly, quarterly, and annual financial reports presenting a summary of financial activity by major types of funds and programs.

The Village will employ an independent public accounting firm to perform an annual audit of all funds, authorities, agencies and grant programs, and will make the annual audited report available to the general public, bond and financial consultants and other interested citizens and organizations. The audit shall be completed and submitted to the Village President and Board of Trustees **within 180** days of the close of the Village's fiscal year.

Replacement Policies

The Village shall establish and, to the extent feasible, fund on an annual basis a capital equipment replacement fund. Ideally, the objective is to annually fund the amount of annual depreciation of fixed assets so that funds are available at times and in amounts sufficient to replace fully depreciated and/or obsolete.

Capital assets are reported at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized, whereas improvements extending the useful lives of the related capital assets are capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

- Equipment shall be depreciated over its useful life. As a general guideline, the useful life established by category is as follows:

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, storm sewers and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and estimated useful life in excess of one year.

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	Life	Threshold
Land (and Inexhaustible Land Improvements)	N/A	1,000
Land Improvements	50	50,000
Streets/Sidewalks/Culverts/Bridges	50	50,000
Parking Lots	20	50,000
Boats	25	10,000
Outdoor Equipment/Fences	20	50,000
Traffic Equipment (Includes Street Lights)	30	10,000
Construction (Buildings)	45	50,000
HVAC	20	50,000
Roof	25	50,000
Communication Equipment	10	10,000
Computer Equipment/Software	5	10,000
Machinery & Tools	15	10,000
Appliances/Food Service	15	10,000
Lab/Science/Engineering	10	10,000
Furniture/Office/Recreation Equipment	12	10,000
Grounds/Agricultural and Fire Equipment	15	10,000
Licensed Vehicles (Large Trucks)	11	10,000
Licensed Vehicles (Small Trucks & Cars)	7	10,000
Licensed Vehicles (Police Vehicles)	4	10,000
Fire Trucks (Ladder)	25	10,000
Fire Trucks (Engine Tankers)	15	10,000
Ambulances	10	10,000
Generators	20	10,000
Utilities/Sewer & Water	4	50,000

Accounting Policies

The Village will comply with the following accounting and reporting standards:

- Generally Accepted Accounting Principles (GAAP) developed by Governmental Accounting Standards Board,
- Government Accounting, Auditing and Financial Reporting standards prescribed by the Government Finance Officers Association (GFOA),
- Government Accounting Standards, issued by the Comptroller General of the United States, and
- U.S. Office of Management and Budget (OMB) Circular A-133,

Monthly financial reports summarizing financial activity by fund will be presented to the Village President and Village Board

A system of internal controls and procedures will be maintained to provide reasonable assurance of the safeguarding of assets and proper recording of financial transactions and compliance with applicable laws and regulations.

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

- In accordance with State law, a comprehensive financial audit including an audit of federal grants will be performed annually by an independent public accounting firm with the objective of expressing an opinion on the Village's financial statements and assessing the accounting principals used and evaluating the internal controls in place.
- The Village will prepare its financial statements and maintain its accounting and internal control systems in accordance with applicable standards with the goal of obtaining an unqualified opinion from its auditors.
- The Village will prepare, beginning in fiscal year 2018, a Comprehensive Annual Financial Report (CAFR) and submit its CAFR to the GFOA's "Certificate of Achievement for Excellence in Financial Reporting" program.
- All departments will provide notice of all significant events and financial and related matters to the Finance Director for the Village's annual disclosures to the municipal markets as required by SEC Regulation 15-C-2-12. Full disclosure will be provided in the financial statements and bond representations. Significant events include delinquencies and defaults related to the Village's bonds, adverse tax opinions or events affecting the tax exempt status of bonds, the release, substitutions or sale of property securing repayment of bonds and other events having a significant impact on the Village's finances and outstanding bonds. The Finance Director will notify all Nationally Recognized Municipal Securities Information Repositories of these significant events.

- **Budget Form**

The operating budget for the Village of Schiller Park, Illinois shall be developed on an annual basis, and to the extent possible, segregated into the major programs/projects being funded. These programs/projects will include direct costs, indirect costs, and revenues, where appropriate.

A budget will be prepared for each department of the Village in a line item format, with comparisons per line item to the current year, prior year, and future year projections. Each department shall contain a record of staffing levels and quantitative performance measures for no less than a four year period.

- **Basis of Budgeting**

Schiller Park Municipal government is charged with providing a wide range of services including police protection, street maintenance, fire safety, potable water distribution, sewage disposal, refuse collection, youth and senior services, planning, zoning and economic development. To provide such services the public agencies of the Village operate within an annual budget in excess of \$30 million. Revenues to support such services are gathered from a large number of sources. Primary revenue sources include property taxes, sales tax, utility tax, income tax, corporate replacement tax, state and federal transfers, user fees, permits, licenses and miscellaneous fees. With state and federal sources decreasing at an accelerated pace, local financing has become increasingly complex and uncertain. With full understanding that local policy-makers must continually work toward balancing service demands with available and limited local revenues, the Village's financial policies seek to provide those procedural guides and operating principles necessary for sound and prudent financial management.

- **Budgetary Controls**

Budgetary control is maintained at the fund level by the encumbrance of estimated purchase and contract amounts prior to the release of purchase orders or contracts to vendors. Purchase orders which result in an overrun of department appropriations cannot be released until either (a) additional appropriations are made available, or (b) adequate funding is transferred from another line item within the same fund.

- **Fund Accounting**

Governments account for their finances through several distinct fiscal and accounting entities called funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Fund Types**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a Village's near-term financing requirements and is segregated into twenty-three individual governmental funds.

- **General Fund** – The General Fund is the general and primary operating fund of the Village and is used to account for all activities of the Village not included in other specified funds. The General Fund accounts for the normal recurring activities of the Village, such as police and fire services, public works, and general government. These activities are funded principally by property taxes, sales taxes, income taxes, utility taxes, service charges and fees, and the distribution of other taxes collected by the State of Illinois.
- **Special Revenue Funds** – Special Revenue Funds are used to account for activities which are financed from specific sources that are legally restricted for specific purposes.
- **Debt Service Funds** – Debt Service Funds are used to account for the payment of principal and interest on general long-term debt of the Village.
- **Capital Project Funds** – Capital Project Funds are used to account for the purchase, construction or renovation of major fixed assets (other than those financed by proprietary funds).

- **Proprietary Fund Types**

Proprietary fund reporting focuses on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. The proprietary fund category includes enterprise and internal service funds. (GASB Statement 34, paragraph 66)

- **Enterprise Funds** – Enterprise funds are used to account for the financing of services to the general public where all or most of the costs involved are paid in the form of charges by users of such services.

AUTHORIZED POSITIONS

The 2018 Budget includes itemized lists of the positions and classifications that are funded. These position counts are established as the authorized position counts for each department upon adoption of the budget. The authorized positions are only adjusted based on the following:

- Occasionally, the Village Board will take action subsequent to the adoption of the budget to change the position count. These actions will change the authorized position count included in the 2018 budget.
- To ensure positions are appropriately classified based on the duties included in the position description, the Village Manager occasionally studies and recommends reclassification of positions. Once these are approved by the Village Board, the authorized position count is adjusted, and reflected in the subsequent year’s budget.
- The Village Manager may approve overfills (a temporary increase in the number or range of positions authorized) or advanced fills (filling a currently filled position early, based on the expected termination of the incumbent).

The 2018 budget includes the appropriation of one hundred two (102.50) full-time and 127 part-time positions, equal to 40.50 full-time equivalents (FTE), where a full-time equivalent represents 2,080 annual work hours.

Full-Time and Part-Time Positions Expressed as FTE*

Position Description	2016	2017	2018
All Departments			
Full-Time Village Employees	100.50	99.50	102.50
Part-Time Village EE’s as FTE	41.50	40.50	40.50
Total Full-Time Equivalents	142.00	140.00	143.00

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Village of Schiller Park, Illinois

Full-Time Positions

Position Description	2016	2017	2018	Change	Comments
General Administration					
Village Manager	1.00	1.00	1.00	0.00	
Adm Assistant	1.00	1.00	1.00	0.00	
Finance Director	1.00	0.00	0.00	0.00	Position contracted
Asst Finance Director	0.00	1.00	1.00	0.00	
Asst Village Manager	1.00	1.00	1.00	0.00	
Department Secretary	1.00	1.00	1.00	0.00	
Village Collector	0.50	0.50	0.50	0.00	
Finance Assistant	1.00	1.00	0.00	-1.00	Position eliminated
Fiscal Clerk	2.00	1.00	1.00	0.00	
Village Treasurer	1.00	1.00	1.00	0.00	
	9.50	8.50	7.50	-1.00	
Community Development					
Community Development Dir	1.00	1.00	0.00	-1.00	Position eliminated
Economic Development Cord.	0.00	0.00	1.00	1.00	Position created
Building Official	1.00	0.00	1.00	1.00	Position created
Code Enforcement	1.00	1.00	1.00	0.00	
Village Planner	1.00	1.00	1.00	0.00	
Department Secretary	1.00	1.00	1.00	0.00	
PT Inspectors FTE	2.50	2.00	2.00	0.00	
	7.50	6.00	7.00	1.00	
Fire Department					
Fire Chief	1.00	1.00	1.00	0.00	
Battalion Chief	3.00	3.00	3.00	0.00	
Fire Lieutenant	3.00	3.00	3.00	0.00	
Firefighter/Paramedic	20.00	20.00	20.00	0.00	
Paramedic	1.00	1.00	1.00	0.00	
Department Secretary	1.00	1.00	1.00	0.00	
PT Paramedics FTE	3.00	3.00	3.00	0.00	
Sworn Firefighters	28.00	28.00	28.00	0.00	
Civilians	1.00	1.00	1.00	0.00	
PT Paramedics FTE	3.00	3.00	3.00	0.00	

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

**Village of Schiller Park, Illinois
Full-Time Positions**

Position Description	2016	2017	2018	Change	
Police Department					
Police Chief	1.00	1.00	1.00	0.00	
Police Commanders	2.00	2.00	2.00	0.00	
Police Sergeants	4.00	4.00	4.00	0.00	
Police Officers	26.00	27.00	26.00	-1.00	FY '18 created temporary new position due to pending retirements
Sworn Police Officers	33.00	34.00	33.00	-1.00	
Department Secretary	1.00	1.00	1.00	0.00	
Records Clerk	1.00	1.00	1.00	0.00	
Telecommunicator	5.00	5.00	6.00	1.00	Temporary FT position due to pending retirements
Community Auxiliary Officer	1.00	1.00	1.00	0.00	
Police Assistant	0.00	0.00	1.00	1.00	Newly created position
PT Records Clerk FTE	1.00	0.50	0.50	0.00	
PT Telecommunicator FTE	2.50	2.50	2.50	0.00	
PT Auxiliary Police FTE	2.50	2.50	2.50	0.00	
PT Crossing Guards	5.00	5.00	5.00	0.00	
Civilians	19.00	18.50	20.50	2.00	
Street Department					
Director –Streets & Sanitation	.50	0.50	0.50	0.00	Shared with water/sewer dept
Foreman	1.00	1.00	1.00	0.00	
P.W. Maintenance Worker	2.00	2.00	2.00	0.00	
Mechanic	1.00	1.00	1.00	0.00	
	4.50	4.50	4.50	0.00	
Parks & Recreation					
Dir of Parks & Recreation	1.00	1.00	1.00	0.00	
Park Superintendent	1.00	1.00	1.00	0.00	
Rec Supvr – Athletics	1.00	1.00	1.00	0.00	
Rec Supvr – Preschool	1.00	1.00	1.00	0.00	
Secretary/Office Manager	1.00	1.00	1.00	0.00	
Rec Staff- Youth Programs	0.00	0.00	2.00	2.00	
Maintenance Worker	1.00	1.00	1.00	0.00	
PT Seasonal FTE	25.00	25.00	25.00	0.00	
	31.00	31.00	33.00	2.00	
Water & Sewer					
Director – Streets & Sanitation	.50	0.50	0.50	0.00	Shared with Streets/PW
Foreman	1.00	1.00	1.00	0.00	
Maintenance Workers	3.00	3.00	3.00	0.00	
Clerk	1.00	1.00	1.00	0.00	
	5.50	5.50	5.50	0.00	

Note: A Full-Time Equivalent represents 2,080 work hours

GLOSSARY OF TERMS

The operating budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader in understanding these terms, the following definitions are provided.

A

Abatement. A deduction from the full amount of tax, usually related to reduction of tax levies for payment of principal and interest on general obligation bonds.

Account. A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.

Accrual Basis of Accounting. Method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

Ad Valorem Tax. A tax levied in proportion to the value of the property levied.

Agency Funds. One of four types of fiduciary funds. Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities).

Amortization. The reduction of debt through regular payments of principal and interest, of which the principal payments are sufficient to retire the debt instrument at a predetermined date known as maturity.

Appropriation. A legal authorization granted by the Village Board to make expenditures and incur obligations for specific purposes

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the County Assessor.)

Assets. Resources owned or held by a government, which have monetary value.

Audit. An examination of an organizations' financial statements and the utilization of resources.

B

Balanced Budget. Total revenues equal or exceed total expenditures.

Basis of Accounting. Timing of recognition for financial reporting purposes (i.e., when the effects of transactions or events should be recognized in financial statements). [SGAS 11]

Bond. A bond is a fixed income investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate.

Bonded Debt. Debt for which general obligation bonds or revenue bonds are issued.

Bond Rating. An assessment of the likelihood that a bond issuer will pay the interest on its debt on time.

Bond refinancing. The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

Budget Calendar. The schedule of key dates or milestones which the Village departments follow in the preparation, adoption and administration of the budget.

Budget Deficit. The amount by which the government's budget outlays exceed its budget receipts for a given period, usually a fiscal year.

Budget Message. The opening section of the budget document, which provides the Village Board and the public with a general summary of the most important aspects of the budget.

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Budgetary Control. The control or management of a governmental or enterprise fund in accordance with an approved budget to keep expenditures within the limitations of the available appropriations of revenue.

C

CALEA (Commission on Accreditation of Law Enforcement Agencies): An independent accrediting authority, which develops standards for use by law enforcement agencies to demonstrate that they meet professionally recognized criteria for excellence in management and service delivery.

Capital Assets. Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. [SGAS 34]

Capital Improvement Program: A plan for capital expenditures that extends over multiple years

Capital Projects: The purchase, construction, replacement, addition, or major repair of public facilities.

Cash Management. The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue.

Current Liabilities: Obligations of the Village that are payable within one year.

Charges for Service. User charges for services provided by the Village to those specifically benefiting from those services.

Chart of accounts. A listing of the asset, liability, equity, expenditure and revenue accounts that are used in the accounting, operations and budgeting processes.

Commodities. Items of expenditure in the Operating Budget which, after use, are consumed or show a material change in their physical condition, and which are generally of limited value and are characterized by rapid

depreciation. Office supplies and small fixed assets are examples of commodities.

Component Unit. Legally separate organization for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and

significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. [SGAS 14]

Comprehensive Annual Financial Report (CAFR). Financial report that contains, at minimum, three sections: 1) introductory, 2) financial, and 3) statistical, and whose financial section provides information on each individual fund and component unit.

Contingency. A budgetary reserve, set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contractual Services. Expenditures for services which are obtained by an express or implied contract. Major types of contractual services are: (1) advertising and printing; (2) maintenance and repair services; (3) public utility services; and (4) travel and training.

D

Debt. A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes and land contracts.

Debt Service. The Village's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund. A fund established to account for the accumulation of resources for the payment of principal and interest on long term debt.

Deficit. The excess of expenditures or expenses over revenues or income during a single accounting period.

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Defined Contribution Pension Pension/other Postemployment Benefit Plan. Pension or OPEB plan having terms that (a) provide an individual account for each plan member and (b) specify how contributions to an active plan member's account are to be determined, rather than the income or other benefits the member or his or her beneficiaries are to receive at or after separation from employment. [SGAS 25 and SGAS 43]

Depreciation. The allocation of the cost of a fixed asset over the asset's useful life.

Direct Debt. Debt of the government preparing statistical information, in contrast to debt of other, overlapping governments. [SGAS 44]

Distinguished Budget Presentation Program. A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents, providing peer recognition and technical assistance to the fiscal officers preparing them.

E

Employee Benefits. Contributions made by the Village to designated funds to meet commitments or obligations for employee fringe benefits.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of the revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Equalized Assessed Value (EAV). The value of property resulting from the multiplication of the

assessed value by an equalization factor to make all property in Illinois equal to one-third of its market value.

Equity. The difference between fund assets and fund liabilities (fund balance).

Expenditures. Decreases in net financial resources. Expenditures include current operating expenses requiring the present or

future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses. Charge incurred, whether paid or unpaid, resulting from the delivery of Village services.

F

Fiduciary Funds (trust and agency funds). These funds are used to account for assets held by the Village in a trustee capacity or as an agency for individuals, private organizations, other governments and/or other funds. These include Expendable Trust, Nonexpendable Trust, Pension Trust and Agency Funds.

Financial Reporting Entity. Primary government organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. [SGAS 14]

Fiscal Policy. The Village's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. Defined as a twelve-month accounting period. The Village's fiscal year runs from May 1 through April 30.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used. Examples of fixed assets include items

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such as land, buildings, machinery, furniture and other equipment.

FTE (Full Time Equivalent): A measure to equate part-time employees with full time employees. The total hours worked by an employee divided by 2,080 working hours in a year. Thus, an employee who works 20 hours per week would be a .5 FTE.

Fund. Fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated with the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations. [NCGA Statements]

Fund Balance. Difference between assets and liabilities reported in a governmental fund.

Fund Type. One of eleven classifications into which all individual funds can be categorized.

G

GASB 34: This statement established new requirements for the annual financial statements. It was the biggest change in the history of governmental accounting and was intended to make financial statements easier to understand and more useful for the general public.

General Fund. One of five governmental fund types. The general fund typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund. [NCGA Statement 1]

General Obligation Bonds. Bonds that finance public projects such as streets, municipal facilities, and park improvements. The repayment of these bonds is made from property taxes, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

Grant. Funds received by the Village which are designed for specific projects. Many grants come from the State of Illinois as reimbursements for engineering and construction costs associated with specific projects.

H

Home Rule Community: Any municipality with more than 25,000 in population or any community that has voted by referendum to become home rule. Home rule communities are less subject to state regulation and have expanded authority to enact taxes, borrow money, regulate local activities, and seek innovative solutions to local problems.

I

Infrastructure. Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. [SGAS 34]

Internal Service Fund. Proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. [SGAS 34]

L

Legal Level of Budgetary Control. Level at which a government's management may not reallocate resources without special approval from the legislative body.

Levy. To impose taxes, special assessments or service charges for the support of governmental activities, usually based on the assessed value of

VILLAGE OF SCHILLER PARK FY 2018 ANNUAL BUDGET

property. (Noun) The total amount of property taxes imposed by the Village for a specific year.

Liability. Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

M

Major Fund. Government fund or enterprise fund report as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report. The general fund is always a major fund. Otherwise, major funds are funds whose revenues, expenditures/ expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all government *or* enterprise funds and at least 5 percent of the aggregate amount for all governmental *and* enterprise funds for the same item. Any other government or enterprise fund may be reported as a major fund if the government's officials believe that fund is particularly important to financial statement users. [SGAS 34]

Metropolitan Water Reclamation District (MWRD): A separate governmental entity charged with the responsibility of treating waste water for all residents of Cook County.

Modified Accrual Basis of Accounting. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick day, and other employee benefit amounts which need not be recognized in the current period, but for which

larger than normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due

N

Nonmajor Fund. A classification given to a fund when the fund's total assets, liabilities, revenues or expenditures is less than 10% of the total Governmental Fund or Enterprise Fund total of that category (whichever category the fund belongs to) or is not equal to 5% of the total Governmental and Enterprise total combined for that category. Funds which do pass this test are considered Major Funds.

Nonoperating Revenues and Expenses. In the context of the proprietary fund operating statement, revenues and expenses not qualifying as operating items (e.g., taxes, grants that are not equivalent to contracts for services, and most interest revenue and expense).

O

Object (of expenditure). In the context of the classification of expenditures, the article purchased or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g., personal services, contractual services, materials and supplies).

Operating Expenses. Proprietary fund expenses that are directly related to the fund's primary service activities.

Operating Revenues. Proprietary fund revenues that are directly related to the fund's primary service activities. They consist primarily of user charges for services.

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Other Financing Source. Increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends. The use of the *other financing sources* category is limited to items so classified by GAAP.

Other Financing Use. Decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends. The use of the *other financing uses* category is limited to items so classified by GAAP.

Overlapping Debt. the outstanding long-term debt instruments of governments that overlap geographically, at least in part, with the government preparing the statistical section information. That is, debt of another government that at least some of the reporting government's taxpayers will also have to pay in whole or in part. [SGAS 44]

P

Performance Indicators. Specific quantitative and qualitative measures of work performed as an objective of the department.

Personal Services. Expenditure classification for services rendered by all officers and employees of the Village of Schiller Park. Those items include regular salaries, part-time wages, and overtime.

Popular Annual Financial Reporting. Supplementary financial reporting designed to meet the special needs of interested parties who are either unable or unwilling to use more detailed financial information provided in traditional comprehensive annual financial reports.

Proprietary Funds. Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

R

Refunding. Issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at a future time (an advance refunding). [SGAS 23]

Restricted Assets. Assets whose use is subject to constraints that are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. [SGAS 34]

Retained Earnings. An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenues. All amounts of money earned or received by the Village from external sources. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from a revenue source pledged as the payment source before issuance

S

Special Assessment. Compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

Special Revenue Funds. Funds used to account for revenues derived from specific taxes or other earmarked revenue sources which, by law, are designed to finance particular functions or activities of government and which therefore can be diverted to other uses.

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Special Service Area (SSA): A separate area within the Village that is established to help pay for special services or improvements made within the area. It becomes a distinct taxing district, and the improvements/services provided are paid for by a levy against the properties within the special service area only.

T

Tax Base. The total value of all real and personal property in the Village as of January 1 of each year, as certified. The tax base represents net value after all exemptions.

Tax-increment Financing. Financing secured by the anticipated incremental increase in tax

revenues, resulting from the redevelopment of an area.

Tax Levy. The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

Trust and Agency Funds. Funds created to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension trust funds and agency funds.

U

User Fees. The payment of a fee for the direct receipt of a public service by the party who benefits from the service.

Glossary of Acronyms

ADA	Americans With Disabilities Act	FMLA	Family and Medical Leave Act
CAFR	Comprehensive Annual Financial Report	FOIA	Freedom of Information Act
CALEA	Commission on Accreditation of Law Enforcement Agencies	FTE	Full-Time Equivalent
CDBG	Community Development Block Grant	FY	Fiscal Year
CIP	Capital Improvement Plan	FYE	Fiscal Year End
COPS	Community Oriented Policing	GAAP	Generally Accepted Accounting Principles
CPI	Consumer Price Index	GASB	Government Accounting Standards Board
DARE	Drug Abuse Resistance Education	GFOA	Government Finance Officers Association
DCEO	Department of Commerce and Economic Opportunity	IDOT	Illinois Department of Transportation
EAV	Equalized Assessed Value	IDES	Illinois Department of Employment Security
EMS	Emergency Medical Service	IEPA	Illinois Environmental Protection Agency
EPA	Environmental Protection Agency	IGFOA	Illinois Government Finance Officers Association
FEMA	Federal Emergency Management Association	IHDA	Illinois Housing Development Authority
FICA Act	Federal Insurance Contributions		

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IML	Illinois Municipal League	PAFR	Popular Annual Financial Report
IMRF	Illinois Municipal Retirement Fund	RFP	Request for Proposal
JULIE	Joint Utility Locating Information for Excavators	RFQ	Request for Qualification
AUS	Local Area Unemployment Statistics (US Department of Labor)	SGAS	Statement of Governmental Accounting Standards
MFT	Motor Fuel Tax	SSA	Special Service Area
MWRD	Metropolitan Water Reclamation District	TIF	Tax Increment Financing
NCGA	National Council of Governmental Accounting	USDOJ	United States Department of Justice
OPEB	Other Post-Employment Benefits	USEPA	United States Environmental Protection Agency
OMB	Office of Management & Budget (US Government)		